



Independent Auditor's Report

To the Members of
VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2026, the statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind As financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS financial statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Information Other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Directors' Report (including annexures) but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Ind AS financial statement, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Ind AS financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure – 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;




- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure – 2";
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Company to its director is in accordance with the provisions of section 197 read with Schedule V to the Act;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at March 31, 2026 which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. There are no such amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and




(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year.
- vi. As required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For J K S S & Associates
Chartered Accountants
FRN. 006836C



Jeet Agarwal
FCA. Jeet Agarwal
Partner

M. No.: 064038

UDIN: 26064038HDILYR4538

Place: Kolkata

Dated: 13th May 2026

ANNEXURE - 1 TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the **VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED** on the Ind AS financial statements for the year ended 31st March, 2026.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) The Company does not have any Property, Plant & Equipment, except land. Accordingly, clause 3(i)(a) and 3(i)(b) of the Order is not applicable.
- (c) The Company did not produce any documents for the title deeds of the land.
- (d) The Company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.
- (e) As per the information and explanations given to us by the management, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The company does not hold any inventory throughout the year and hence paragraph 3(ii)(a) is not applicable.
- (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the order is not applicable.
- (iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts that are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.



(vi) According to the information and explanation given to us, and having regard to the nature of the Company's business/activities, reporting under clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us and the books and records examined by us, the company is regular in depositing with the appropriate authorities the undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues as applicable to it, were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2026.

(viii) According to the information and explanation given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a)

Amount in Rs. Lakhs					
Nature of Borrowing including debt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Unsecured loans	Attivo Economic Zones Pvt Ltd	130	Principal	1825	Nil

(b) According to the information and explanations provided to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority and hence, reporting under clause 3(ix)(b) of the Order is not applicable.

(c) According to the information and explanation given to us, the Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations provided to us, the Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(e) of the Order is not applicable.
- (f) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) According to the information and the explanations given to us, the Company has not made any preferential allotment of equity shares or convertible debentures (fully, partially or optionally convertible) on private placement basis during the year and therefore Paragraph 3(x)(b) is not applicable.
- (xi) (a) According to the information and explanations given to us, and to the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, and to the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and Upto the date of this report.
- (c) Since the provisions relating to establishment of whistle blower mechanism is not applicable to the Company, the reporting under clause 3(xi)(c) of the Order is not applicable.
- (xii) In our opinion and according to the information and the explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company has not entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act and hence Paragraph 3(xiii) is not applicable.
- (xiv) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have internal audit system as per the provisions of the Companies Act, 2013. Hence, reporting under clause 3(xiv)(a) and (b) is not made.



- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (d) The Group has no CIC as part of the group.
- (xvii) The Company has not incurred any cash losses in the financial year covered by our audit or in the immediately preceding audited financial year.
- (xviii) There was resignation of the statutory auditor during the year and we have taken into consideration the issues, objections and concerns raised by the outgoing auditor.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.




(xxi)

According to the information and explanation given to us, the Company is not required to prepare the consolidated financial statements as per the provisions of the Companies Act, 2013. Hence reporting under the clause 3(xxi) is not applicable.

For J K S S & Associates
Chartered Accountants
FRN. 006836C



Jeet Agarwal
FCA. Jeet Agarwal
Partner

M. No.: 064038

UDIN: 26064038HDILYR4538

Place: Kolkata

Dated: 13th May 2026

ANNEXURE – 2 TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of VIDHYANCHAL ATTIVO FOOD PARK PRIVATE LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIDHYANCHAL ATTIVO FOOD PARK PRIVATE LIMITED** ("the Company") as on 31st March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J K S S & Associates
Chartered Accountants
FRN. 006836C



Jeet Agarwal
FCA. Jeet Agarwal
Partner

M. No.: 064038

UDIN: 26064038HDILYR4538

Place: Kolkata

Dated: 13th May 2026

VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

CIN: U15122WB2016PTC209346

Balance Sheet as at 31st March, 2026

(Rs. In Lakh)

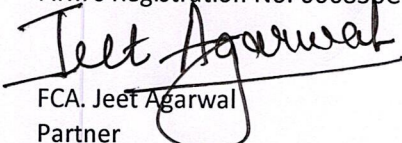
	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	ASSETS			
(1)	Non - Current Assets			
(a)	Property, Plant and Equipment	3	485.22	485.22
(b)	Capital Work-in-Progress	4	102.20	101.74
(c)	Other Non-Current Assets	5	12.18	12.18
(2)	Current Assets			
(a)	Financial Assets			
(i)	Cash and Cash Equivalents	6	-	-
	Total Assets		599.60	599.14
II.	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	7	10.00	10.00
	Liabilities			
(2)	Non - Current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	8	130.89	130.86
(3)	Current Liabilities			
(a)	Financial Liabilities			
(i)	Other Financial Liabilities	9	458.51	458.12
(b)	Other Current Liabilities	10	0.20	0.16
	Total Equity and Liabilities		599.60	599.14
	Corporate Information	1		
	Significant accounting policies and estimates	2		
	Other Disclosures	11		
	The accompanying notes 1 to 11 are an integral part of the financial statements.			

As per our report of even date attached.

For J K S S & Associates

Chartered Accountants

Firm's Registration No. 006836C

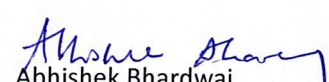


FCA. Jeet Agarwal
Partner

Membership No. 064038

**For and on behalf of the Board of Directors****Vindhyachal Attivo Food Park Private Limited**


Gautam Malik
Director
DIN: 02545671



Abhishek Bhardwaj
Director
DIN: 03459739

Place: Kolkata

Date: 13-05-2026

VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Cash Flow Statement for the Year ended 31st March, 2026

		(Rs. In Lakhs)	
	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A.	Cash Flows from Operating Activities		
	Net Cash from Operating Activities	-	-
B.	Cash Flows from Investing Activities		
	Expenditure in Capital Work in Progress	(0.46)	(0.36)
	(Increase)/decrease in non-current assets	-	(0.01)
	Increase/(Decrease) other financial liabilities	0.39	0.06
	Increase/(Decrease) other current liabilities	0.04	
	Decrease/(increase) in financial assets-loans		
	Increase / (Decrease) in other financial asset	-	-
	Increase / (Decrease) in other current assets		
	Increase/(Decrease) in trade and other payables		
	Net Cash used in Investing Activities	(0.03)	(0.31)
C.	Cash Flows from Financing Activities		
	Proceeds from Long-Term Borrowings	0.03	0.31
	Net Cash used in Financing Activities	0.03	0.31
	Net increase in Cash and Cash Equivalents	(0.00)	(0.00)
	Cash and Cash Equivalents at beginning of the year	(0.00)	-
	Cash and Cash Equivalents at end of the year	(0.00)	(0.00)

Notes:

- The above Cash Flow Statement has been prepared under the "Direct Method" as set out in the Ind AS - 7 on Statement of Cash Flows.
- Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- Cash and cash equivalents as at the balance sheet date consists of:

	As at 31st March, 2026	As at 31st March, 2025
Cash in Hand	-	-
Balance with Banks on Current Accounts	-	-
Total	-	-

4) Change in Liabilities arising from Financing Activities

Movement in liabilities arising from financing activities during the year ended 31st March, 2026 are as follows:

	As at 31st March, 2026	Cash flows*	Others	As at 31st March, 2026
Non-Current Borrowings [Refer Note no. 8]	130.89	-	-	130.89
Interest Accrued but not due on Borrowings [Refer Note no. 9]	60.83	-	-	60.83
	191.72	-	-	191.72

*Represents further borrowing from lender & TDS paid on interest accrued but not due on borrowings.

Movement in liabilities arising from financing activities during the year ended 31st March, 2025 are as follows:

	As at 31st March, 2025	Cash flows*	Others^	As at 31st March, 2025
Non-Current Borrowings [Refer Note no. 8]	130.86	-	-	130.86
Interest Accrued but not due on Borrowings [Refer Note no. 9]	60.83	-	-	60.83
	191.69	-	-	191.69

*Represents further borrowing from lender & TDS paid on interest accrued but not due on borrowings.

^Represents change in financial liability as a result of increase in " interest accrued but not due on borrowings".

- Figure in brackets represent cash outflow from respective activities.
- As amount of Cash and cash equivalents is also available in Note no. 6, reconciliation of amount of Cash and cash equivalents as per Cash Flow Statement with the equivalent amount reported in the Balance Sheet is not required and hence not provided.

As per our report of even date attached.

For J K S S & Associates

Chartered Accountants

Firm's Registration No. 006836C

Jeet Agarwal
FCA, Jeet Agarwal
Partner
Membership No. 064038



For and on behalf of the Board of Directors

Vindhyachal Attivo Food Park Private Limited

Gautam Malik
Gautam Malik
Director
DIN: 02545671

Abhishek Bhardwaj
Abhishek Bhardwaj
Director
DIN: 03459739

Place: Kolkata

Date: 13-05-2026

VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

CIN: U15122WB2016PTC209346

Statement of Changes in Equity for the Quarter ended 31st March, 2026

Equity Share Capital

(Rs. In Lakh)

Balance as on April 1, 2025	Changes in equity share capital during the year	Balance as at 31st March, 2026
10.00	-	10.00

(Rs. In Lakh)

Balance as on April 1, 2024	Changes in equity share capital during the year	Balance as at 31st March, 2025
10.00	-	10.00

As per our report of even date attached.

For J K S S & Associates

Chartered Accountants

Firm's Registration No. 006836C

Jeet Agarwal

FCA. Jeet Agarwal
Partner

Membership No. 064038



For and on behalf of the Board of Directors

Vindhyachal Attivo Food Park Private Limited

Gautam Malik
Gautam Malik
Director
DIN: 02545671

Abhishek Bhardwaj
Abhishek Bhardwaj
Director
DIN: 03459739

Place: Kolkata

Date: 13-05-2026

VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

Notes Forming Part of the Financial Statements

1.	Corporate information
	VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED (the Company) is an unlisted entity incorporated in India and is yet to commenced business operations. Shristi Infrastructure Development Corporation Ltd. is the holding company owning 89.31% of equity share capital of the Company (w.e.f. 11-09-17). Its registered office is situated in Kolkata. The financial statements for the period ended March 31, 2026 were approved for issue by the Board of Directors on 13th May,2026
2.	Material accounting policies
2.1	Statement of Compliance with Ind AS
	These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013. All the Ind AS issued and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) till the financial statements are approved by the Board of Directors have been considered in preparing the financial statements. Accounting policies have been consistently applied except where a newly issued Indian Accounting Standard is initially adopted or a revision to an existing Indian Accounting Standards requires a change in the accounting policy hitherto in use.
2.2	Basis of preparation
	The financial statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies. Historical cost is generally based on the fair value of the consideration in exchange for goods and services. All amount disclosed in the financial statements including notes thereon have been rounded off to the nearest thousand as per the requirement of Schedule III to the Act, unless stated otherwise.
2.3	Use of estimates
	The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; they are recognised in the period of the revision and future periods if the revision affects both current and future periods.
2.4	Operating Cycle
	All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 - Presentation of Financial Statements. The Company has ascertained its operating cycle to be 12 months for the purpose of current, non-current classification of assets and liabilities.
2.5	Capital Work in Progress
a)	Capital work in progress is stated at cost. For this purpose, cost includes deemed cost which represents the carrying value recognized as at 1st April 2016 measured as per the previous GAAP.



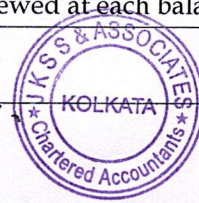
VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

Notes to the Financial Statements (contd.)

b)	Capital work in progress is stated at cost and includes development and other expenses. Directly attributable expenditure (including finance costs relating to borrowed funds for construction or acquisition of Property, plant and equipment) incurred on projects under implementation are treated as Pre-operative expenses pending allocation to the assets and are shown under Capital work in progress.
2.6	Impairment of Assets
	As at each balance sheet date, the Company assesses whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, if any, an impairment loss is recognized for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.
	If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the impairment loss previously recognized is reversed such that the asset is recognized at its recoverable amount but not exceeding written down value which would have been reported if the impairment loss had not been recognized.
2.7	Borrowing Costs
	Borrowing costs that are directly attributable to the acquisition and/or construction of a qualifying asset are capitalized as part of the cost of such asset till such time that is required to complete and prepare the asset to get ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use.
2.8	Inventories
	Construction work in progress is valued at cost. However, in case of contracts where losses are likely to occur, the stock is considered at net realizable value. Costs include materials, labour and an appropriate portion of construction overheads.
2.9	Provisions, contingent liabilities and contingent assets
a)	Provisions are recognized only when there is a present obligation, as a result of past events and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.
b)	Contingent liability is disclosed for possible obligations which will be confirmed only by future events not wholly within the control of the Company or present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
c)	Contingent assets are neither recognized nor disclosed except when realisation of income is virtually certain, related asset is disclosed.
d)	Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

Notes to the Financial Statements (contd.)

2.10	Financial instruments, Financial assets, Financial liabilities and Equity instruments	
	Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities.	
i)	Financial Assets	
(a)	Recognition	
	Financial assets are initially recognised at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.	
(b)	Classification	
	Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.	
	Financial assets are classified as those measured at:	
	1)	Amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/ or interest.
	2)	fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.
	3)	fair value through profit or loss (FVTPL), where the assets does not meet the criteria for categorization as at amortized cost or as FVTOCI. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.
	Cash and cash equivalents and other financial assets are classified for measurement at amortised cost.	
(c)	Impairment	
	The Company assesses at each reporting date whether a financial asset (or a group of financial assets) that are measured at fair value through other comprehensive income are tested for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowances recognised if the credit quality of the financial asset has deteriorated significantly since initial recognition.	
(d)	De-recognition	
	Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. If the asset is one that is measured at:	
	(i)	amortised cost, the gain or loss is recognised in the Statement of Profit and Loss;
	(ii)	fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.
ii)	Financial liabilities	
	Financial liabilities are initially recognised at the value of the respective contractual obligations. They are subsequently measured at amortised cost.	

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

Notes to the Financial Statements (contd.)

	Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry.
iii)	Equity instruments
	Equity instruments are recognised at the value of the proceeds.
iv)	Offsetting of financial instruments
	Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.
v)	Fair value measurement
	The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:
	Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
	Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
	Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).
2.11	Taxes
	Taxes on income comprises of current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.
	Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.
	Deferred tax assets are recognized for deductible temporary differences, the carry forward of unused tax credits and any unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.
	The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.
	Unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
	Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

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J K S S & ASSOCIATES
KOLKATA
Chartered Accountants

VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

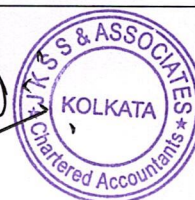
Notes to the Financial Statements (contd.)

2.12	Cash and cash equivalents
	Cash and cash equivalents in the Balance sheet comprise cash on hand, cheques on hand and balance with banks on current accounts.
	For the purpose of the Cash Flow Statement, Cash and cash equivalents consist of Cash and cash equivalents, as defined above and net of outstanding book overdrafts as they are considered an integral part of the Company's cash management.
2.13	Cash Flow Statement
	Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.
3.	Use of estimates and judgements
	The judgements, apart from those involving estimations, that the Company has made in the process of applying its accounting policies and that have a significant effect on the amounts recognised in these financial statements pertain to the following:
i)	Useful lives of property, plant and equipment:
	The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual value of the asset are determined by the management when the asset is acquired and reviewed periodically including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their lives, such as change in technology.

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 3 Property, Plant and Equipment

(Rs. In Lakh)

Particulars	Land
Year ended 31st March, 2025	
Gross Carrying Amount	
As at 1st April, 2024	485.22
Additions during the year	-
Disposals / Adjustments	-
Closing Balance as at 31st March, 2025	485.22
Accumulated Depreciation	
As at 1st April, 2024	-
Depreciation charge during the year	-
Closing Balance as at 31st March, 2025	-
Net Carrying Amount as at 31st March, 2025	485.22
Year ended 31st March, 2026	
Gross Carrying Amount	
As at 1st April, 2025	485.22
Additions during the year	-
Disposals / Adjustments	-
Year ended 31st March, 2026	485.22
Accumulated Depreciation	
As at 1st April, 2025	-
Depreciation charge during the year	-
Closing Balance as at 31st March, 2026	-
Net Carrying Amount as at 31st March, 2026	485.22

Details of cost of land capitalized includes the following:

Consideration for land - 1 (as per sale deed 16-04-2018)	407.47
Stamp Duty	77.75
Total	485.22

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 4 Capital Work-in-Progress

(Rs. In Lakh)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
Capital Work-in-Progress				
Additions during the year:				
Finance Costs				
Interest		-		-
Other Expenses				
Rate and Taxes	-		-	
Professional expenses	0.19		0.14	
Audit Fees	0.20		0.15	
Filing Fee	0.03		0.03	
Miscellaneous expenses	0.04	0.46	0.03	0.35
Balance brought forward (A)		0.46		0.35
Capital Work-in-Progress (B)		101.74		101.39
Less: Capitalised During the year		-		-
Capital Work-in-Progress at the end of the year				
C= (A+B)		102.20		101.74

Note No.: 4.1 Capital Work-in-Progress ageing schedule

As at 31st March, 2026					
CWIP	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress					
Projects temporarily suspended	0.46	0.35	0.31	101.08	102.20
As at 31st March, 2025					
CWIP	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress					
Projects temporarily suspended	0.35	0.31	0.47	100.61	101.74

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED**CIN: U15122WB2016PTC209346****Notes Forming Part of the Financial Statements (Contd...)****Note No.: 5 Other non-current assets (Unsecured, considered good)****(Rs. In Lakh)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Capital advances	10.10	10.10
Advances other than capital advances		
Deposit with statutory authorities		
(Ministry of Food Processing Industries, Govt of India)	(0.10)	(0.10)
(National Securities Depository Limited)	0.10	0.10
Balance with Revenue Authorities	2.08	2.08
	12.18	12.18

Note No.: 6 Cash and cash equivalents**(Rs. In Lakh)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash in hand	-	-
Balances with banks		
On current accounts	-	-
	-	-

Note No.: 8 Financial Liabilities - Borrowings (Non-current)**(Rs. In Lakh)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Carried at amortized cost		
From entities other than banks		
Term loan - Unsecured	130.00	130.00
Loans repayable on demand		
From Related party		
Holding Company	0.89	0.86
	130.89	130.86

Terms of repayment:

i) The amount outstanding for Rs 125 lakhs (Previous Year Rs. 125 lakhs) as per the Loan Agreement dated 5th September 2018, will be repaid as a bullet repayment after expiry of 48 months from the date of first disbursement i.e., September 2022, It carries interest rate @ 16% per annum.

ii) The amount outstanding for Rs. 5 lakhs (Previous Year Rs. 5 lakhs) as per the Loan Agreement dated 20th April 2019, will be repaid as a bullet repayment after expiry of 48 months from the date of first disbursement i.e., April 2024, It carries interest rate @ 16% per annum.



VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 7

(Rs. In Lakh)

Equity Share capital				
Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	Amount	No. of shares	Amount
(a) Authorised				
Equity shares of par value Rs. 10/- each	5,00,000	50.00	5,00,000	50.00
(b) Issued, subscribed and fully paid up				
Equity shares of par value Rs. 10/- each	1,00,000	10.00	1,00,000	10.00
		10.00		10.00
(c) Reconciliation of number and amount of equity shares outstanding:				
Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	1,00,000	10.00	1,00,000	10.00
Add: Issued during the year	-	-	-	-
Less: Calls Unpaid / Arrear Subscription	-	-	-	-
At the end of the year	1,00,000	10.00	1,00,000	10.00
(d) Terms / Rights attached to Equity shares :				
The Company has only Equity shares having a par value of Rs. 10.00 per share. Each holder of Equity shares are entitled to to receive dividend as declared from time to time and entitled to one vote per share.				
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.				
(e) Shares held by holding/ultimate holding company and/or their subsidiaries/associates:				
Name of the Company (Relationship)	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	% of holding	No. of shares	% of holding
Shristi Infrastructure Development Corporation Ltd. Holding Company	89,311	89.31%	89,311	89.31%
(f) Shareholders holding more than 5 % of the equity shares in the Company:				
Name of the shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	% of holding	No. of shares	% of holding
Shristi Infrastructure Development Corporation Ltd.	89,311	89.31%	89,311	89.31%
JVL Agro Industries Limited	10,000	10.00%	10,000	10.00%
Promoters shareholding				
	As at 31st March, 2026		% Change during the year	
	No. of shares	% of holding		
Shristi Infrastructure Development Corporation Ltd.	89,311	89.31%	-	-
Vindhyachal Agrofarms Private Limited	189	0.19%	-	-
Gopalpur Co-operative Farming Society Limited	500	0.50%	-	-

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED

CIN: U15122WB2016PTC209346

Notes Forming Part of the Financial Statements (Contd...)

Note No.: 9 Other financial liabilities - Current

(Rs. In Lakh)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Financial liabilities at amortized cost		
Interest accrued but not due on borrowings	60.83	60.83
Other Payables		
Sundry Creditors (Refer Note 9a)	397.68	397.29
	458.51	458.12

Note No.: 10 Other current liabilities

(Rs. In Lakh)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Expenses	0.20	0.16
	0.20	0.16

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Vindhyachal Attivo Food Park Private Limited
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 9a Trade Payables aging schedule

As at 31st March, 2026		(Rs. In Lakh)				
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) MSME	-	-	-	-	-	
(ii) Others	0.39	0.06	-	397.23	397.68	
(iii) Disputed dues – MSME	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	

As at 31st March, 2025		(Rs. In Lakh)				
Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) MSME	-	-	-	-	-	
(ii) Others	0.06	-	-	397.23	397.29	
(iii) Disputed dues – MSME	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	






VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 11 Other Disclosures

1 Contingent liabilities and commitments (to the extent not provided for)

(Rs. In Lakh)			
Sl. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
I.	Contingent liabilities	-	-
II.	Commitments	-	-

2 The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March, 2026 as micro, small and medium enterprises. Consequently, the amount due to micro and small enterprises as per requirement of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 is Nil (31st March 2025 - Nil).

3 Operating Segment

The Company has not yet commenced business operations, hence there are no reportable segments under Ind AS-108 'Operating Segment'. Hence, separate business segment and geographical segment information is not applicable.

4 Related party disclosures:

a) Name of the related parties and description of relationship:

i) Holding Company: Shristi Infrastructure Development Corporation Limited

b) Transactions with Related parties:

(Rs. In Lakh)

Nature of transaction / Name of the related party	Holding Company 2025-26	Holding Company 2024-25
Loans repayable on demand (Closing Balance)	0.89	0.86

c) The transactions with related party has been entered at an amount which are not materially different from those on normal commercial terms.

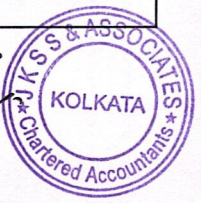
5 Financial ratios:

Particulars	2025-2026	2024-2025	Definition
Current ratio	0.00	0.00	Current Assets / Current liabilities
Debt-equity ratio	13.09	13.09	Debt / Equity
Debt Service coverage ratio	NA	NA	Interest is capitalized
Return on Equity	NA	NA	The company has not started business operations
Inventory Turnover	NA	NA	The Company has no inventory
Trade receivable turnover ratio	NA	NA	The Company has no trade receivable
Trade payable Turnover ratio	NA	NA	The Company has no trade payables
Net Capital Turnover	NA	NA	The Company has no turnover
Net profit ratio	NA	NA	The company has not started business operations
Return on Capital Employed	NA	NA	The company has not started business operations
Return on Investment	NA	NA	The company has not started business operations

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VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 11 Other disclosures (Contd...)

6 Financial instruments - Accounting, Classification and Fair value measurements

A. Financial instruments by category

As at 31st March, 2026

(Rs. In Lakh)

Sl. No.	Particulars	Refer Note No.	Carrying value Amortized cost		Fair Value	
			31st March, 2026	31st March, 2025	31st March, 2026	31st March, 2025
(1)	Financial assets					
(a)	Cash and cash equivalents	6	-	-	-	-
	Total		-	-	-	-
(2)	Financial liabilities					
(a)	Borrowings	8	130.89	130.86	130.89	130.86
(b)	Other financial liabilities	9	458.51	458.12	458.51	458.12
	Total		589.40	588.98	589.40	588.98

B. Fair value hierarchy

The fair value of the financial assets and financial liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Fair value of cash and cash equivalents and other current financial assets and other current financial liabilities is considered to be equal to the carrying amounts of these items due to their short-term nature.

No Financial assets and financial liabilities are measured at fair value on a recurring basis.

- C. The Company has used accounting softwares for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, there are no instance of the audit trail feature being tampered with during the year.

7 Financial risk management objectives and policies

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The company generally does not have trade receivables. Hence, the management believes that the company is not exposed to any credit risk.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. The company is exposed to liquidity risk due to bank borrowings and trade and other payables. The company measures risk by forecasting cash flows.

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due without incurring unacceptable losses or risking damage to the Company's reputation.






VINDHYACHAL ATTIVO FOOD PARK PRIVATE LIMITED
CIN: U15122WB2016PTC209346
Notes Forming Part of the Financial Statements (Contd...)

Note No.: 11 Other disclosures (Contd...)

The following are the contractual maturities of financial liabilities:

Particulars	(Rs. In Lakh)				
	Carrying Amount	Less than 1 year	Between 1 to 5 years	More than 5 years	Total
31st March, 2026					
Borrowings	130.89	125.89	5.00	-	130.89
Other financial liabilities	458.51	458.51	-	-	458.51
Total	589.40	584.40	5.00	-	589.40
31st March, 2025					
Borrowings	130.86	0.86	130.00	-	130.86
Other financial liabilities	458.12	458.12	-	-	458.12
Total	588.98	458.98	130.00	-	588.98

(c) Market risk

Foreign currency risk

The Company has no international transactions and is not exposed to foreign exchange risk.

Interest rate risk

The Company's fixed rate borrowings are carried at amortised cost. They are, therefore, not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates. The Company has no variable rate borrowings.

Price risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is not exposed to price risk.

8 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital. The Company's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to provide returns to shareholders and other stake holders.

- 9 The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to correspond to those of the current year. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached.

For J K S S & Associates

Chartered Accountants

Firm's Registration No. 006836C

Jeet Agarwal

FCA. Jeet Agarwal

Partner

Membership No. 064038



For and on behalf of the Board of Directors

Vindhyachal Attivo Food Park Private Limited

Gautam Malik

Gautam Malik

Director

DIN: 02545671

Abhishek Bhardwaj

Abhishek Bhardwaj

Director

DIN: 03459739

Place: Kolkata

Date: 13-05-2026