

SIDCL/Sect/2025-26/093

March 17, 2026

BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411/955319

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Advertisement of Postal Ballot Notice and remote e-voting

In continuation to our letter dated March 16, 2026 regarding the Postal Ballot Notice, please find enclosed herewith copies of newspaper advertisements published in the Financial Express (English) and Aajkaal (Bengali) newspapers.

The above information will be made available on the website of the Company at www.shristicorp.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Shristi Infrastructure Development Corporation Limited**

KRISHNA
KUMAR
PANDEY

Digitally signed by
KRISHNA KUMAR
PANDEY
Date: 2026.03.17
13:12:54 +05'30'

Krishna K. Pandey
Company Secretary & Compliance Officer

Encl: As above

OIL SPIKE AFTER WEST ASIA WAR YET TO WEIGH ON INDEX

Feb wholesale inflation hits 11-month high of 2.13%

KULDEEP SINGH
New Delhi, March 16

INDIA'S WHOLESALE PRICE inflation rose to an 11-month high of 2.13% year-on-year (y-o-y) in February (provisional), up from 1.81% in January, primarily due to increases in food prices along with prices in the manufacture of basic metals and other manufacturing, according to data released by the Ministry of Commerce and Industry on Monday.

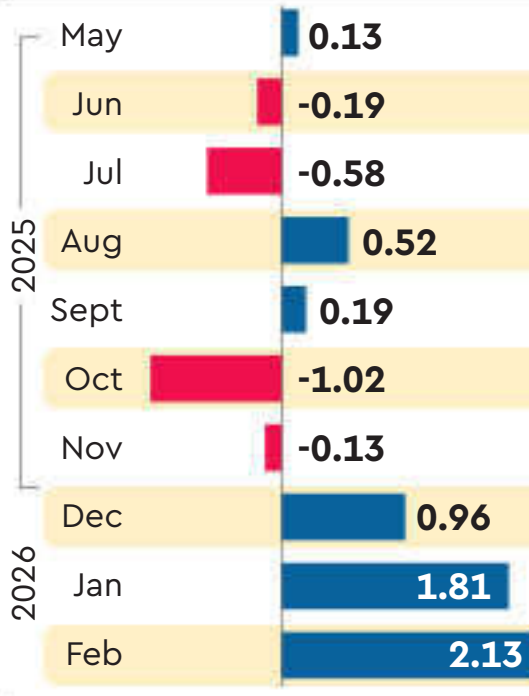
However, the February inflation does not reflect the potential impact of the West Asia conflict, which pushed oil prices higher. That effect is expected to appear in the March print, as economists anticipate a significant rise in wholesale inflation. Fuel and power inflation remained in negative territory in February at -3.78%, though this improved from -4.73% y-o-y from 6.78% in January, while fruit inflation stood at 3.57% in February. Economists noted that food inflation further to 1.81% in January.

The Wholesale Price Index (WPI)-based inflation has been on an upward trend for the last four months. It increased from -1.02% in October to -0.13% in November, turned positive at 0.96% in December, and accelerated further to 2.13% in January.

For context, WPI inflation was 2.45% in February 2025. On the primary articles side (weight 22.62%), inflation rose to 3.27%. Food articles inflation accelerated further to 2.19% in February after returning to positive territory

PRICE UPTICK

WPI Inflation



Source: Ministry of commerce and industry

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First round of India-Canada FTA talks in April-May

FE BUREAU
New Delhi, March 16

INDIA AND CANADA will hold the first round of negotiations on their Comprehensive Economic Partnership Agreement (CEPA) in April or May. Currently, both sides are engaged virtually to lay the groundwork, Commerce Secretary Rajesh Agrawal said.

India and Canada signed Terms of Reference (ToR) for their FTA on March 2 and aim to conclude negotiations by the end of this year.

Through CEPA both sides aim to double their bilateral trade to \$50 billion by 2030. It is the third attempt by both sides for an FTA. Negotiations on CEPA with Canada first started in 2010 but made little progress. The negotiations relaunched in March 2022 before being abandoned in August-September of 2023 due to political differences.

Agrawal said the next meeting for the review of Asean-India Trade in Goods Agreement (AITIGA) would be held on March 30-31. It will be the 12th meeting of the Joint Committee that is spearheading the review process. Last year both sides set a deadline of 2025-end to complete the review but that was missed. The review of AITIGA was agreed to in 2020 but the process actually began with the formation of the Joint Committee in 2022.

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Youth joblessness rises to 4-mth high of 14.8% in Feb

KULDEEP SINGH
New Delhi, March 16

THE UNEMPLOYMENT RATE (UR) among persons aged 15-29 years rose to a four-month high of 14.8% in February, underscoring fewer job opportunities for the country's youth, according to the Periodic Labour Force Survey (PLFS) released by the Ministry of Statistics and Programme Implementation on Monday. The unemployment rate among young women (15-29 years) in rural areas reached 14.6%, the highest so far in the current financial year.

In the 15-29 age group, joblessness also hit a four-month high in rural areas, at 13.1% in February. In urban areas, it declined to 18.3% from 18.6% in January. Overall, female unemployment in the 15-29 age group stood at 17.6% in February, while male unemployment inched up to 13.7% from 13.6% in January.

The unemployment rate among persons aged 15 years and above, as per the Current Weekly Status (CWS) approach, eased marginally to 4.9% in February after reaching a three-month high of 5% in January.

The unemployment rate among urban women (15 years and above) declined to a seven-month low of 8.7% in February. In this age group, the rural unemployment rate remained unchanged at 4.2%. Urban unemployment fell notably to

6.6% in February from 7% in January. Overall female unemployment (15+) reduced to 5.1% from 5.6% a month earlier, while male unemployment remained steady at 4.8%.

Youth unemployment remains relatively high because job creation has not kept pace with the growing number of educated young entrants into the labour market, said Rahul Singh, Associate Professor at O.P. Jindal Global University. He noted that the marginal decline in unemployment among those aged 15 years and above appears to be driven primarily by stronger hiring in urban ser-

vice, some pickup in construction and informal sector activities, and rising female labour force participation.

According to the ministry, estimates under the CWS approach provide an average picture of unemployment over a short reference period of seven days. A person is considered unemployed in a week if they did not work even for an hour on any day during the reference week but sought or were available for work for at least one hour on any day during that week. The Labour Force Participation Rate (LFPR) defined as the percentage of the population in labour force, remained stable at 55.9% in February. Rural LFPR stayed at 58.7% (unchanged from January), while urban LFPR rose slightly to 50.4% from 50.3%.

Female LFPR inched up to 35.3% from 35.1% in January. The Worker Population Ratio (WPR), which measures the share of employed people in the population, increased to 53.2% in February from 53.1% in January. In rural areas, male and female WPR stood at 75.4% and 38.4%, respectively (compared to 75.7% and 38% in January). Urban WPR rose to 47% from 46.8% in January.

The monthly estimates at the all-India level are based on information collected from approximately 3.74 lakh persons surveyed, including 2.13 lakh in rural areas and 1.61 lakh in urban areas.

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CLIMBING TREND

Unemployment rate (%)



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Top 10 wilful defaulters owe ₹40,635 crore to banks, says Sitharaman

PRESS TRUST OF INDIA
New Delhi, March 16

TOP 10 WILFUL defaulters including ABG Shipyard, Gitanjali Gems, and Housing Development and Infrastructure owe ₹40,635 crore to banks as of March 31, 2025, Parliament was informed on Monday.

ABG Shipyard tops the list with ₹6,695 crore due to banks followed by Gitanjali Gems ₹6,236 crore, Beta Napthol ₹5,268 crore and Rakeshkumar Kuldipsingh Wadhawan ₹4,291 crore, Finance Minister Nirmala Sitharaman said in a written reply to the Lok Sabha.

Besides, erstwhile directors of Bhushan Power & Steel owe ₹3,810 crore, Raza Textiles ₹3,260 crore, Gilt Pack ₹3,080 crore, Rank Industries ₹2,655 crore and Housing Development ₹2,540 crore to banks. She further said, Reserve Bank of India (RBI), vide Master Directions on Treatment of Wilful Defaulters and large defaulters, has advised lenders to submit the list of wilful defaulters to all Credit Information Companies (CICs) on a monthly basis, and CICs are required to display the same on their respective websites.

As per inputs received from RBI, she said, a bank may undertake compromise settle-

ments in respect of accounts categorised as wilful defaulters without prejudice to the criminal proceeding underway against such borrowers.

The primary regulatory objective behind allowing wilful defaulters to enter into compromise settlement is to enable multiple avenues to lenders to recover the money in default without much delay, she said.

Further, she said, the imperatives for lenders are no different when it comes to recovery from borrowers classified as wilful defaulter.

Continuing such exposures on the balance sheets of the lenders without resolution due to legal proceedings locks lenders' funds in an unproductive asset, which is not a desirable position, she said.

Further, she said, compromise settlement is not available to borrowers as a matter of right; rather it is a discretion to be exercised by the lenders based on their commercial judgement.

Replying to another question, Sitharaman said, the digital payment transactions have grown exponentially in the last few years due to coordinated efforts of the government, RBI and National Payments Corporation of India (NPCI).

Banks write off loans worth ₹9.75 lakh crore in last 11 years, says MoS Finance

PRESS TRUST OF INDIA
New Delhi, March 16

BANKS HAVE WRITTEN OFF loans worth ₹9.75 lakh crore in the last 11 financial years, Minister of State for Finance Pankaj Chaudhary said on Monday.

At ₹1.59 lakh crore, and since then it has been declining to ₹47,568 crore in FY25.

Banks have written off ₹31,723 crore in FY15, ₹40,416 crore in FY16,

₹ 68,308 crore in FY 17, and ₹99,132 crore in FY18, he said in a written reply to the Lok Sabha.

In 2018-19, he said, the write off to loans crossed Rs 1 lakh crore to ₹1.59 lakh crore. "Banks write off NPAs, including those in respect of which full provisioning has been made on completion of four years, as per RBI guidelines and policy approved by boards. Such a write-off does not result in waiver of liabilities

of borrowers, and therefore, it does not benefit the borrower," he said.

The

