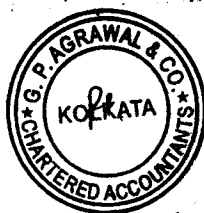


SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
 Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata - 700091
 CIN - L65922WB1990PLC049541, Phone No. (033) 40202020/ 40154646, Fax No. (033) 40202099
 Website: www.shristicorp.com, Email: investor.relations@shristicorp.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs. in Lakhs)

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations						
(a) Gross revenue from Construction and Infrastructure development	2,085.51	1,795.64	2,765.26	5,406.10	7,720.51	10,033.19
(b) Other operating revenue	26.73	28.04	41.58	109.09	146.99	255.83
	2,112.24	1,823.68	2,806.84	5,515.19	7,867.50	10,289.02
II. Other Income	194.11	43.65	69.25	330.14	298.76	220.56
III. Total Income (I + II)	2,306.35	1,867.33	2,876.09	5,845.33	8,166.26	10,509.58
IV. Expenses						
Changes in inventories of work-in-progress	(556.00)	36.57	(53.19)	(625.57)	1,401.43	2,597.38
Cost of Construction	1,083.55	414.42	1,593.08	2,104.17	3,088.64	3,113.53
Employee benefits expense	249.59	231.96	157.14	683.41	458.59	652.66
Finance costs	1,216.20	911.57	745.92	2,821.84	1,998.08	2,672.08
Depreciation and amortization expense	3.76	3.45	0.62	10.28	11.53	15.88
Other expenses	234.18	198.58	347.89	619.12	940.58	1,084.47
Total Expenses	2,231.28	1,796.55	2,791.46	5,613.25	7,898.85	10,136.00
V. Profit before tax (III - IV)	75.07	70.78	84.63	232.08	267.41	373.58
VI. Tax Expenses						
(a) Current Tax	(28.00)	40.00	28.00	24.00	87.00	121.00
(b) Deferred Tax	(1.24)	(3.18)	1.00	3.96	3.03	(2.62)
VII. Net Profit after tax (V - VI)	104.31	33.96	55.63	204.12	177.38	255.20
VIII. Other Comprehensive Income (net of tax)						
I. Items that will not be reclassified to Profit or Loss						
Remeasurements of the defined benefit plan	(4.88)	-	(0.66)	(4.88)	(1.97)	(6.50)
Tax on above	1.61	-	-	1.61	-	2.15
IX. Total Comprehensive income (Net of tax) (VII + VIII)	101.04	33.96	54.97	200.85	175.41	250.85
X. Paid-up Equity Share Capital of Rs.10/- each	2,220	2,220	2,220	2,220	2,220	2,220
XI. Earning Per Share (of Rs.10/- each) (not annualised) :						
Other Equity						37,748.56
a) Basic	0.47	0.15	0.25	0.92	0.80	1.15
b) Diluted	0.47	0.15	0.25	0.92	0.80	1.15



(Signature)

Notes:

1)	The above unaudited standalone financial results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th February, 2019.
2)	The Statutory Auditors have carried out "Limited Review" of the aforesaid Standalone financial results and have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 31st December, 2018.
3)	The Board of Directors in their meeting held on 14th February, 2017 have approved a scheme of arrangement pursuant to section 230, 232 and other applicable provisions of the Companies Act 2013, for (1) Amalgamation of East Kolkata Infrastructure Development Private Limited (wholly owned subsidiary of the Company) with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited (wholly owned subsidiary of the Company) which would be listed with mirror shareholding as that of the Company. Appointed date of the scheme is 01.01.2017. SEBI and BSE have given their approval for the scheme vide their letters dated 12th May, 2017. Shareholders & Creditors gave their approval on 25th October, 2017 and the matter is listed for further hearing at NCLT on 14th March, 2019. Since the scheme is subject to various regulatory approvals, pending such approvals, the scheme has not been accounted for in the accompanying audited financial results.
4)	These Financial Results will be made available on Company's website viz., www.shristicorp.com and website of the BSE and The Calcutta Stock Exchange Limited.
5)	The listed non-convertible debentures aggregating of Rs. 14,500 lacs are secured by way of first pari passu charge on land at Guwahati (Assam) in favour of Debenture Trustee such that minimum asset cover of 1.5 times is maintained at all times during the tenor of Non-convertible debentures. The Company continues to maintain the minimum assets cover of 1.5 times of Non-convertible debentures issued by it.
6)	The Company's business activity primarily falls within a single business segment i.e. Construction and Infrastructure development, in term of Ind AS 108 on Operating Segment.
7)	Ind AS 115 'Revenue from Contracts with Customers' is a new accounting standard effective from April 1, 2018, which replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with customers, its performance obligations are satisfied over time and revenue has been recognised as per Ind AS 115 in respect of the contracts not complete as of April 1, 2018 (being the transition date) under the modified retrospective approach. However, there is no material impact on revenue recognised during the period.
8)	Previous periods figures have been regrouped/ rearranged wherever found necessary.

For and on behalf of the Board of Directors of
SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED



Sunil Jha
Managing Director

Place of Signature : Kolkata
Date: 14th February, 2019

Chartered Accountants
G. P. AGRAWAL & CO.

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Limited Review Report

**Independent Auditor's Review Report
To The Board of Directors of
Shristi Infrastructure Development Corporation Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Shristi Infrastructure Development Corporation Limited ("the Company"), for the quarter ended 31stDecember, 2018 and year to date from 1st April 2018 to 31stDecember 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting"(Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No.66421



Place of signature: Kolkata
Date:14thFebruary, 2019