

<b>SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED</b>			
Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091			
CIN - L65922WB1990PLC049541, Phone No. (033) 40202020/ 40154646, Fax No. (033) 40202099			
Website: www.shristicorp.com, Email: investor.relations@shristicorp.com			
<b>Statement of Unaudited Standalone Financial Results for the Quarter ended 30/06/2017</b>			
(Rs. In Lakhs)			
Sl. No.	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016 in the previous year
(Refer Notes below)		(Unaudited)	(Unaudited)
1	Revenue from operations	2228.18	2,111.27
2	Other Income	83.02	80.22
	<b>Total income from operations</b>	<b>2311.20</b>	<b>2,191.49</b>
3	<b>Expenses</b>		
	a) Cost of materials consumed	477.07	308.83
	b) Changes in inventories of finished goods and work-in-progress	45.04	(223.52)
	c) Construction expenses	641.29	776.67
	d) Employee benefits expense	130.61	128.92
	e) Finance Costs	702.80	975.57
	f) Depreciation and amortisation expense	5.83	5.54
	g) Other expenses	208.52	183.11
	<b>Total expenses</b>	<b>2211.16</b>	<b>2,155.11</b>
4	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>100.04</b>	<b>36.38</b>
5	Exceptional items	-	-
6	<b>Profit / (Loss) from ordinary activities before tax (4-5)</b>	<b>100.04</b>	<b>36.38</b>
7	Tax expense	32.00	17.00
8	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>68.04</b>	<b>19.38</b>
9	<b>Other Comprehensive Income (net of tax)</b>	-	(3.99)
10	<b>Total Comprehensive Income (8+9)</b>	<b>68.04</b>	<b>15.39</b>
14	<b>Paid-up Equity share capital</b> (Face value of Rs. 10/- each)	2220	2,220
15	Reserves excluding Revaluation Reserve as per previous accounting year	-	-
16	<b>Earnings per share (of Rs.10/-each) (not annualised for quarterly figures):</b>		
	a) Basic (Rs.)	0.31	0.07
	b) Diluted (Rs.)	0.31	0.07
	See accompanying notes to the financial results		
<b>Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30.06.2017</b>			
Sl. No.	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016 in the previous year
		(Unaudited)	(Unaudited)
1	<b>Segment Revenue</b>		
	a) Construction & allied services	1,715.02	1,204.77
	b) Infrastructure Development & Real Estate	513.16	906.50
	c) Others	83.02	80.22
	<b>Total</b>	<b>2,311.20</b>	<b>2,191.49</b>
	Less: Inter Segment Revenue	-	-
	<b>Revenue from operations</b>	<b>2,311.20</b>	<b>2,191.49</b>
2	<b>Segment Results - Profit / (Loss) before tax, finance costs and Exceptional items</b>		
	a) Construction & allied services	654.89	794.72
	b) Infrastructure Development & Real Estate	147.95	212.92
	c) Others	-	-
	<b>Total</b>	<b>802.84</b>	<b>1,007.64</b>
	Less: i. Finance costs	702.80	954.87
	<b>Profit / (Loss) before tax</b>	<b>100.04</b>	<b>52.78</b>
3	<b>Segment Assets</b>		
	a) Construction & allied services	43,420.69	36,720.54
	b) Infrastructure Development & Real Estate	56,454.09	67,392.20
	<b>Total</b>	<b>99,874.78</b>	<b>104,112.75</b>
4	<b>Segment Liabilities</b>		
	a) Construction & allied services	30,881.17	23,409.83
	b) Infrastructure Development & Real Estate	25,544.78	40,908.83
	<b>Total</b>	<b>56,425.95</b>	<b>64,318.66</b>



**Notes:**

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th September 2017. The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results for all the periods presented.
- 2 The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly the financial results for the quarters ended 30th June, 2016 and 30th June, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) and SEBI Circular dated 5th July, 2016.
- 3 Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter presented are as under:

Particulars	30th June 2016 (Rs. In Lakhs)
<b>Net Profit /(Loss) as per Previous GAAP (after tax)</b>	35.78
Add/(Less) - Effect of transition to Ind AS	
(i) Realignment of project cost	(0.32)
(ii) Measurement of borrowings at amortised cost	(20.71)
(iii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income (net of tax)	3.99
(iv) Tax adjustments	(17.04)
<b>Net impact of Ind AS adjustments</b>	<b>(17.04)</b>
<b>Net Profit /(Loss) as reported under Ind AS</b>	<b>18.74</b>
Other Comprehensive Income (net of tax)	(3.99)
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>15.39</b>

- 4 The Board of Directors in their meeting held on 14th February 2017 have approved a scheme of arrangement pursuant to section 230, 232 and other applicable provisions of the Companies Act 2013, for (1) Amalgamation of East Kolkata Infrastructure Development Private Limited (wholly owned subsidiary of the Company) with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited (wholly owned subsidiary of the Company) which would be listed with a mirror shareholding as that of the Company. Appointed date of the Scheme is 01.01.2017. SEBI, BSE and CSE have given their approval for the Scheme. The Scheme is subject to various other regulatory approvals. Pending such approvals, the Scheme has not been accounted for in the accompanying financial results for the quarter.
- 5 Results for the quarter ended and year ended 31st March, 2017 under Ind-AS has not been given as the Company has availed the exemption provided by SEBI Circular dated 5th July, 2016.
- 6 These Financial Results will be made available on Company's website viz., [www.shristicorp.com](http://www.shristicorp.com) and website of the BSE and The Calcutta Stock Exchange Limited.
- 7 Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Directors of  
Shristi Infrastructure Development Corporation Limited



Sunil Jha  
Managing Director

Place : Kolkata  
Date: 08.09.2017



# R B S C & CO.

CHARTERED ACCOUNTANTS

(Formerly S. S. Kothari & Co.)

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.  
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.  
T.K. SENGUPTA B.Com., LL.B., F.C.A. S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

CENTRE POINT, ROOM NO. 314  
21, OLD COURT HOUSE STREET  
KOLKATA - 700 001

Phone : 2248-2758, 2248-0279

e-mail : rbcs.ca@gmail.com

sskotharico@gmail.com

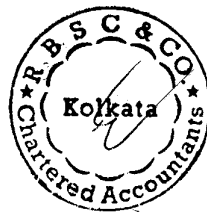
To  
The Board of Directors  
Shristi Infrastructure Development Corporation Limited  
Plot No. X - 1, 2 & 3,  
Block - EP, Sector -V  
Salt Lake City,  
Kolkata - 700 091

## LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2017

We have reviewed the accompanying Statement of Unaudited Financial Results of Shristi Infrastructure Development Corporation Limited (the "Company") for the quarter ended 30th June 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable India Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R B S C & CO.  
(Formerly S. S. Kothari & Co.)  
Chartered Accountants  
FRN. 302034E

R. N. Bardhan  
(Partner)

Membership No. 017270

Place: Kolkata

Date: 8<sup>th</sup> September 2017