

SIDCL/Sect./2019-20/370

June 21, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata - 700001 CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed a copy of the Press Release-Shristi Infrastructure Development Corporation Ltd. announces "Vision 2022", released by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Shfisti Infrastructure Development Corporation Limited

Manoj Agarwal

VP (Corporate Affairs) & Company Secretary

Enclo: As Above



### **Press Release**

# Shristi Infrastructure Development Corporation Ltd Announces

## "Vision 2022"

**Kolkata, 20**th **June, 2019:** Shristi Infrastructure Development Corporation Ltd. (SIDCL), one of the leading construction and infrastructure development companies in India, unveiled its "Vision 2022" plan today. The Company, that commenced its journey in the year 1999, has consistently and successfully delivered growth in the field of real estate, infrastructure, hospitality, healthcare & warehousing facilities.

Over the years, the Company has not only left its footprint in metros and tier I cities, but has taken an aggressive initiative to develop housing and infrastructure in tier II cities as well. The current projects of SIDCL in West Bengal include Shristinagar Township in Asansol, a mixed use project in Krishnagar, The Kanchan Janga Integrated Park in Siliguri and Raniganj Square — The Highway Hub in Raniganj. That apart, SIDCL has also ventured into Mumbai with Shristi Sea View, a sea facing upscale high rise. Taking the legacy forward, SIDCL has come up with Shristinagar Guwahati, a 250 acre mega township project in Guwahati - Assam, which once complete, will be the largest integrated township project of the Northeast. A firm believer in the ethos of 'creating' the future, SIDCL happens to be one of the largest contributors to economic development in Eastern India by dint of developing some of the landmark industrial parks and logistics hubs strategically located at Raniganj and Siliguri, with spaces occupied by renowned brands in the automobile, FMCG, logistics and pharmaceuticals sectors.

SIDCL's primary focus has been to explore newer geographical territories and prioritized Tier II cities for infrastructural development. Affordable housing segment is currently the main focus area of SIDCL. SANGATI - the affordable housing was recently launched at Shristinagar Asansol. SIDCL's resolution over the next two years in the "Vision 2022" plan would be to construct more such projects under the affordable scheme. With sizes typically ranging between 60-90 sqm depending on location, buyers can avail the the PMAY Scheme on affordable housing. SIDCL now plans to introduce the affordable segment in Assam as well in the upcoming 250 acre sprawling township in Guwahati. Under the Vision 2022 plan, the Company has plans to launch affordable housing projects over an area spreading 1 million sqft each at Shristinagar Asansol and Siliguri and 1 million sqft at Shristinagar Guwahati. "With the realty sector becoming more organised and the Government's announcement of conducive policies, the overall outlook of the industry looks progressive in the times to come", said Mr Sunil Jha, Managing Director, Shristi Infrastructure Development Corporation Ltd. The company is all set to spread its wings and scale new heights in the next couple of years!

### About Shristi Infrastructure Development Corporation Ltd.

Shristi Infrastructure Development Corporation Ltd. started commercial operations in the year 1999 and is, today, a pan-India company in the field of infrastructure development, building integrated townships, healthcare centers, hospitality hubs, retail malls, logistics hubs, entertainment & sports facilities, commercial & residential complexes, industrial parks and special economic zones. Some of the landmark projects developed by Shristi include Shristinagar township in Asansol, The Westin & The V in Kolkata, Shristi Sea View in Mumbai, Kanchanjanga Integrated Park in Siliguri, Raniganj Square, Shanti Shristi in Shantiniketan, Durgapur City Centre, The Arena in Haldia and Krishnagar Sentrum. Shristi is also coming up with a 250 acre niche carved Shristinagar. Havina township in Guwahati project in 12 cities across India, SIDCL has become a benchmark in quality and customer satisfaction and a name synonymous with trust, excellence and partnership for growth.

## For further information, please contact:

Sreeraj Mitra / Korak Basu / Shreya Hazra

Sagittarius Communications Pvt Ltd Ph: 9007307884 / 9830314638 / 8697719306 Subhradeep Sarkar Corporate Communications Shristi Infrastructure Development Corporation Ph: 9830113518