

SIDCL/Sect./2020-21/60

July 28, 2020

BSE Limited
P.J. Towers
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 511411

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 026027

Dear Sir/Madam,


Sub: Statement on Impact of Audit Qualifications

In continuation to our letter dated 27th July 2020, please find enclosed herewith the Statement on Impact of Audit Qualifications (for audit report with modified opinion) for Financial Year ended 31st March 2020.

Thanking you.

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited


Krishna Kumar Pandey
Company Secretary

Encl: As above

Shristi Infrastructure Development Corporation Ltd.


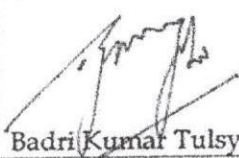



Registered Office : Plot No. X -1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
Delhi Office : D-2, 5th Floor, Southern Park, Saket Place, Saket, New Delhi - 110 017, India, T. +91 11 6602 5600 F. : +91 11 6602 5818
E : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33/ 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.	Sl. No.	Audited Figures (as reported before adjusting for qualifications) (in crores)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	91.91	Not determinable
2.	Total Expenditure	89.88	
3.	Profit & (Loss) before tax	2.03	
4.	Earnings Per Share	0.49	
5.	Total Assets	1039.89	
6.	Total Liabilities	702.44	
7.	Net Worth	337.45	
8.	Any other financial item(s) (as felt appropriate by the management)	-	
II. Audit Qualification (each audit qualification separately):			
a. Details of Audit Qualification: The Management could not complete the process of valuation due to lockdown on account of Covid-19 pandemic. The valuation is now under progress and the adjustment on account of impairment, if any, would be given effect during the current financial year.			
b. Type of Audit Qualification : Qualified Opinion			
c. Frequency of qualification: This matter is qualified for the first time			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable			
e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification: Not applicable			
(ii) If management is unable to estimate the impact, reasons for the same: Considering that valuation of investment could not be completed due to Covid-19. The impact is not determinable as also given in note no. 3 of standalone financial results which is self - explanatory			
(iii) Auditors' Comments on (i) or (ii) above: Audit qualification is self-explanatory			

✓ *[Handwritten Signature]*




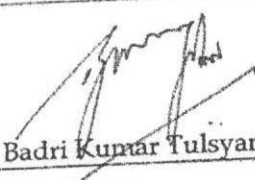

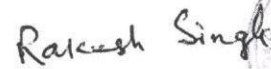
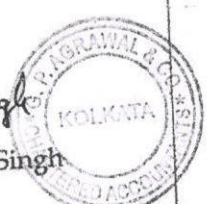
III. Signatories:	
CEO/Managing Director	 Sunil Jha
CFO	 Badri Kumar Tulsyan
Audit Committee Chairman	 Sakti Prasad Ghosh
Place: Kolkata Date : 27 th July, 2020	
Statutory Auditors	For G.P. Agrawal & Co. Chartered Accountants Firm's Registration No. 302082E  CA. Rakesh Kumar Singh Partner Membership No. 066421 
Place: Kolkata Date: 27 th July, 2020	

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Consolidated)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]			
I.	Sl. No.	Audited Figures (as reported before adjusting for qualifications) (in crores)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	Not determinable
	2.	Total Expenditure	
	3.	Profit & (Loss) before tax	
	4.	Earnings Per Share	
	5.	Total Assets	
	6.	Total Liabilities	
	7.	Net Worth	
	8.	Any other financial item(s) (as felt appropriate by the management)	
II. Audit Qualification (each audit qualification separately):			
a. Details of Audit Qualification: The Management could not complete the process of valuation due to lockdown on account of Covid-19 pandemic. The valuation is now under progress and the adjustment on account of impairment, if any, would be given effect during the current financial year.			
b. Type of Audit Qualification : Qualified Opinion			
c. Frequency of qualification: This matter is qualified for the first time			
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable			
e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification: Not applicable			
(ii) If management is unable to estimate the impact, reasons for the same: Considering that valuation of investment could not be completed due to Covid-19. The impact is not determinable as also given in note no. 3 of standalone financial results which is self-explanatory.			
(iii) Auditors' Comments on (i) or (ii) above: Audit qualification is self-explanatory			

↓ S J



III. Signatories:	
CEO/Managing Director	 Sunil Jha
CFO	 Badri Kumar Tulsyan
Audit Committee Chairman	 Sakti Prasad Ghosh
Place: Kolkata Date : 27 th July, 2020	
Statutory Auditors	For G.P. Agrawal & Co. Chartered Accountants Firm's Registration No. 302082E  CA. Rakesh Kumar Singh Partner Membership No. 066421 
Place: Kolkata Date: 27 th July, 2020	