

DIRECTORS' REPORT FOR THE PERIOD ENDED 31ST MARCH, 2011

Dear Shareholders,

Your Directors are pleased to present the 3rd Annual Report together with the Audited Accounts of your Company for period ended on 31st March, 2011.

FINANCIALS RESULTS

The company is yet to commence its commercial operation; therefore Profit & Loss Account has not been prepared for the period under review.

FIXED DEPOSIT

The Company has not accepted any fixed deposits u/s 58A of the Companies Act, 1956 during the year under review.

PARTICULARS OF EMPLOYEES

There was no employee in the company, in receipt of remuneration in excess of the amount prescribed under Section 217 (2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1988 as amended.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGES EARNINGS AND OUTGO

Particulars of statement u/s 217 (1) (e) for conservation of Energy, Technology absorption are not given as the Company has not undertaken any manufacturing activity.

During the year under review, the Company has neither earned nor utilized foreign exchanges.

DIRECTORS

Mr. Shankar Mukherjee and Mr. Gautam Malik continue to be the Directors of the Company.

None of the Directors of the Company is disqualified from being appointed as Directors pursuant to Section 274(1)(g) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE U/S 383A OF THE COMPANIES ACT, 1956.

Compliance Certificate as required in case of your Company u/s 383A of the Companies Act, 1956 is being attached to this Report.

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies (Amendment) Act, 2000, the Board of Directors of the Company confirms that:

- a) In the Preparation of the Annual Accounts, the applicable Accounting Standards have been followed and there has been no material departures;
- b) The selected Accounting Policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the period ended on 31st March 2011.
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- d) The Annual Accounts have been prepared on a going concern basis.

AUDITORS

M/s H.R.Agarwal & Associates, Chartered Accountants, retire as Auditors of your Company at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation to the Bankers, State Government, various other agencies and the employees for their continued co-operation and support.

FOR AND ON BEHALF OF THE BOARD



Shankar Mukherjee
Director



Gautam Malik
Director

PLACE : Kolkata

DATE : 22nd May, 2011

CIN: U70101OR2007PTC009705

Authorised Capital: Rs. 10,000,000.00

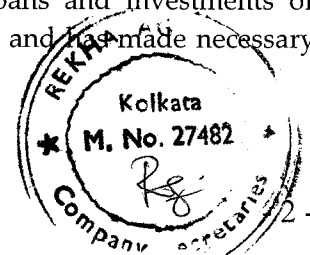
To,
The Members
M/S. WORLD CITY DEVELOPMENT PRIVATE LIMITED
A-162, Sahid Nagar,
Bhubaneshwar - 751007
Orrisa

I have examined the registers, records, books and papers of **M/S. WORLD CITY DEVELOPMENT PRIVATE LIMITED** of A-162, Sahid Nagar, Bhubaneshwar – 751007 as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of association of the company for the financial year ended 31st March 2011. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid period:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries there in have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities, wherever applicable, within the time prescribed under the Act and the rules made there under.
3. The company being a private limited company, has the minimum prescribed paid up Capital and its maximum number of members during the said period was five, excluding its present and past employees and the company during the period under scrutiny:
 - a. has not invited public to subscribed for its Shares and Debentures; and
 - b. has not invited or accepted any deposit from persons other than its members, directors or their relatives.
4. The Board of Directors duly met on 21/04/2010, 06/05/2010, 27/08/2010, 16/12/2010, 09/03/2011 and 31/03/2011 in respect of which meetings proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose.
5. The company has not closed its Register of Members or Debenture holders during the period.
6. The Annual General Meeting for the financial year ended 31st March 2010 was held on 24/09/2010 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meetings was held during the financial year.
8. The Company has not made any Loans to its Directors or persons or firms or companies in which directors are interested as referred to under section 295 of the Act.



9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or the Central Government, as the case may be.
12. The Company has not issued any duplicate certificates during the period.
13. The Company :
 - a. has delivered all the certificates for allotment of equity shares during the period in accordance with the provisions of the Act.
 - b. has not deposited any amount in a separate bank account as no dividend was declared during the period.
 - c. has not posted warrants to any member of the company as no dividend was declared during the period.
 - d. has duly complied with the requirement of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of alternate directors and directors to fill casual vacancies during the period.
15. There was no appointment of Managing Director/Whole Time Director/Manager made during the financial year.
16. The company has not appointed any sole-selling agent during the period.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/ or such other authorities prescribed under the various provisions of the act.
18. The Directors have disclosed their interest in other firms / companies to the board to directors pursuant to the provisions of the act and the rules made there under.
19. The Company has issued equity shares during the period.
20. The Company has not bought back shares during the period.
21. There was no redemption of preference shares or debentures during the period.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited /accepted any public deposit including any unsecured loans falling within the purview of section 58A during the period.
24. The Company has complied with the provisions of sections 293(1)(d) of the Act.
25. The Company has complied with the provisions of section 372A regarding loans and investments or advances or giving of guarantee or provided securities to other bodies corporate and has made necessary entries in the register kept for the purpose.



26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one to another state during the period under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the period under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the company during the period under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the company during the period under scrutiny.
30. The Company has not altered its articles of association during the period.
31. There was no prosecution initiated against or show cause notices received by the company during the period, for offences under the act.
32. The company has not received any sum as security from its employees during the period under certification.
33. The company has not deducted any contribution towards provident fund during the period so the provisions of section 418 of the Act are not applicable to the company.

Place : Kolkata

Dated: 04/05/2011

Rekha

REKHA AGARWAL

C.P. NO. 9812



Registers Maintained by the Company:

1. Register of Members under section 150
2. Register of Transfer under section 108
3. Minutes book of Board of Directors Meeting and General Meeting under section 193.
4. Register of Contracts under section 301.
5. Register of Directors under section 303.
6. Register of Directors shareholding under section 307.
7. Registers of charges under section 143.

Annexure – 'B'

List of forms & return filed by the Company with the Registrar of Company, Regional Directors, Central Government & other authorities during the period ended 31st March, 2011.

1. Form 18 dated 26/03/2010 filed u/s.303 on 12/04/2010
2. Form 22B dated 26/03/2010 filed u/s.187C on 26/04/2010
3. Form 32 dated 24/09/2010 filed u/s.303 on 22/10/2010
4. Form 23AC & ACA dated 31/03/2010 filed u/s.220 on 22/10/2010
5. Form 20B dated 24/09/2010 filed u/s. 159 on 23/11/2010



AUDITORS' REPORT

TO THE MEMBERS OF WORLD CITY DEVELOPMENT PVT. LTD.

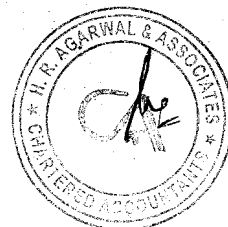
1. We have audited the attached Balance Sheet of World City Development Private Limited as at 31st March 2011 and the Cash Flow Statement for the period ended on that date annexed thereto, which we have signed under reference to this report. No Profit & Loss Account of the company for the period ended on that date has been prepared (refer note 2.1 of Schedule -7). These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003, as amended subsequently, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and Cash Flow Statement dealt with by this report are in compliance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of the written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;



f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet of the state of affairs of the Company as at 31st March 2011 and
- ii) In the case of the Cash Flow Statement of the cash flows for the period ended on that date.

For **H.R.AGARWAL & ASSOCIATES**

Chartered Accountants

Firm Regn. No.-323029E



(CA. Hari Ram Agarwal)

Partner

M. No. FCA 057625

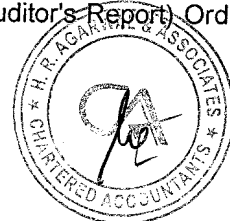


Place: KOLKATA

Date : 23/05/2011

ANNEXURE TO THE AUDITORS' REPORT

- i) Since the company is not having any fixed asset as on 31st March 2011 the clause 4(i)(a)(b)(c) of the said order are not applicable to the company.
- ii) (a) Since the company does not have any inventory the sub-clause (II) of the said Order are not applicable to the company.
- iii) (a) As informed to us, the company has neither granted nor taken any loans secured or unsecured to/from companies, firms or other parties, covered in the register maintained under section 301 of the Companies Act, 1956., hence the said order is not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- v) The Company has not entered into contracts or arrangements the particulars of which are required to entered into the register in pursuance of Section 301 of the act..
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted deposit from the public in pursuance to sections 58A and 58AA of the Companies Act, 1956.
- vii) In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii) Provisions relating to maintenance of cost records as prescribed by the Central Government u/s 209 (1) (d) of the Companies Act, 1956, in our opinion are not applicable to the company.
- ix)
 - a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth-tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, Service Tax, Wealth-tax, sales tax, custom duty, excise duty and cess were in arrears, except professional tax Rs.2500/- & trade licence Rs.525/- as at 31st March, 2011 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us, there are no dues of sales tax, income tax, service tax, customs duty, wealth tax, excise duty and cess, which have not been deposited on account of any dispute.
- x) The company has not completed its 5 years of registration the provisions of clause 4(x) are not applicable to company. Moreover the company has not incurred cash losses during the period covered by our audit & in the immediately preceeding period.
- xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any dues to a financial institution or bank or debenture holders.
- xii) In our opinion the Company has not granted loans & advances on the basis of securities by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

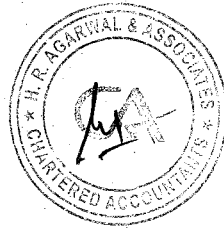


- xv) In our opinion and according to the information & explanations given to us, the company has not given any guarantees for loans taken by others.
- xvi) The company has not obtained any term loan during the Period.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment.
- xviii) According to the information and explanations given to us, the company has made allotment of shares 145000 shares to its holding company covered in the Register maintained u/s 301 of the Act at the price which is not prejudicial to the interest of the Company.
- xix) According to the information and explanations given to us, during the period covered by our audit report, the company had not issued any debentures.
- xx) The Company has not raised any money by Public Issue during the Period.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No.-323029E



(CA. Hari Ram Agarwal)
Partner
No. FCA 057625



Place: KOLKATA
Date : 23/0/2011

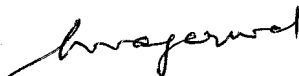
WORLD CITY DEVELOPMENT PRIVATE LIMITED
Balance Sheet as at 31st March, 2011

| | Schedules | Amount (in Rs.) | Amount (in Rs.) |
|---|-----------|---------------------------|----------------------------|
| | | As at 31st March, 2011 | As at 31 st March, 2010 |
| SOURCES OF FUNDS | | | |
| Shareholder's Funds | 1 | 2,197,000 | 1,947,000 |
| | | 2,197,000 | 1,947,000 |
| APPLICATION OF FUNDS | | | |
| Capital Work In Progress | 2 | 694,993 | 683,232 |
| Current Assets, Loans & Advances | | | |
| Cash & Bank Balances | 3 | 74,312 | 92,837 |
| Loans & Advances | 4 | 1,250,000 | 1,000,000 |
| | | 1,324,312 | 1,092,837 |
| Less : Current Liabilities & Provision | 5 | 9,525 | 16,289 |
| Net Current Assets | | 1,314,787 | 1,076,548 |
| Miscellaneous Expenditure (to the extent not written off or adjusted) | 6 | 187,220 | 187,220 |
| | | 2,197,000 | 1,947,000 |
| Accounting policies and Notes to Accounts | 7 | | |

The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of even date
For H. R. Agarwal & Associates
 Firm Registration Number 323029E
 Chartered Accountants

For and on Behalf of the Board


(CA Hari Ram Agarwal)
 Partner
 Membership No.FCA 057625


Shankar Mukherjee
 Director


Gautam Malik
 Director



Date : 23rd May, 2011
 Place : Kolkata

WORLD CITY DEVELOPMENT PRIVATE LIMITED
Cash Flow Statement Annexed to the Balance Sheet for the period ended 31.03.2011

| Particulars | Period Ended 31.03.2011 Amount (Rs.) | Period Ended 31.03.2010 Amount (Rs.) |
|---|--|--|
| A. CASH FLOW OPERATING ACTIVITIES | Nil | Nil |
| Adjustments for: | | |
| Increase / (Decrease) in Trade Payable | (6,764) | 6,980 |
| Net Cash From Operating Activities | (6,764) | 6,980 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| (Increase) / Decrease in Capital work in progress | (11,762) | (127,143) |
| Decrease in loans & advances | (250,000) | (1,000,000) |
| | (261,762) | (1,127,143) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Share Capital | 250,000 | 1,200,000 |
| D. Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (18,526) | 79,837 |
| Opening Cash and cash equivalents | 92,837 | 13,000 |
| Closing Cash and cash equivalents | 74,312 | 92,837 |
| Closing Cash and cash equivalents as per Balance Sheet | 74,312 | 92,837 |

Note:

1 Figures in brackets denote cash outflow

For H. R. Agarwal & Associates
 Firm Registration Number 323029E
 Chartered Accountants

For and on Behalf of the Board



(CA Hari Ram Agarwal)
 Partner
 Membership No.FCA 057625




Shankar Mukherjee
 Director


Gautam Malik
 Director

Date : 23rd May, 2011
 Place : Kolkata

WORLD CITY DEVELOPMENT PRIVATE LIMITED
Schedules forming part of Accounts are for the period ended 31st March,2011

| | Amount (in Rs.) As at 31st March,2011 | Amount (in Rs.) As at 31 st March, 2010 |
|---|---|---|
| Schedule -1 | | |
| Share Capital | | |
| Authorised Share Capital | | |
| 1,000,000 Equity Shares of Rs. 10/- each | 10,000,000 | 10,000,000 |
| | <u>10,000,000</u> | <u>10,000,000</u> |
| Issued & Subscribed & Paid up Share Capital | | |
| Share Capital | | |
| 2,19,700 (PY 74700) Eq. Shares of Rs. 10/- each fully paid up in cash | 2,197,000 | 747,000 |
| <i>Share Application Money (Pending allotment)</i> | - | 1,200,000 |
| | <u>2,197,000</u> | <u>1,947,000</u> |
| Schedule -2 | | |
| Capital work in progress | | |
| a) Balance Brought Forward | 683,232 | 556,089 |
| Expenses during Construction-Pending for allocation in fixed asset | | |
| b) <i>Direct Expenses</i> | | |
| Professional Fees-Direct | - | 15,000 |
| Service Tax | 258 | - |
| | <u>258</u> | <u>15,000</u> |
| c) <i>Administrative Expenses</i> | | |
| Audit Fees | - | 2,500 |
| Filing Fees | 2,680 | 8,274 |
| Professional Fees | 3,500 | 4,000 |
| Legal Expenses | - | 100 |
| Printing & Stationery | 495 | 30,805 |
| Rates & Taxes | - | 3,025 |
| Travelling & Coveyance exp | 4,729 | 49,633 |
| | <u>11,404</u> | <u>98,337</u> |
| d) <i>Finance Cost</i> | | |
| Bank Charges | 99 | 13,806 |
| | <u>99</u> | <u>13,806</u> |
| Total of Capial work in progress | <u>(a+b+c+d) 694,993</u> | <u>683,232</u> |
| Schedule -3 | | |
| Cash & Bank Balances | | |
| Cash in Hand (as certified by a Director) | 11,768 | 4,936 |
| Balance with Scheduled Banks in Current Accounts | 62,544 | 87,901 |
| | <u>74,312</u> | <u>92,837</u> |



WORLD CITY DEVELOPMENT PRIVATE LIMITED
Schedules forming part of Accounts are for the period ended 31st March,2011

Schedule -4

Loans & Advances

| | | |
|-----------------|------------------|------------------|
| Capital Advance | 1,250,000 | 1,000,000 |
| | <u>1,250,000</u> | <u>1,000,000</u> |

Schedule -5

Current Liabilities & Provision

| | | |
|------------------------|--------------|---------------|
| Statutory Creditors | 6,500 | - |
| Liability For Expenses | 3,025 | 16,289 |
| | <u>9,525</u> | <u>16,289</u> |

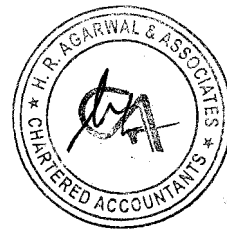
Schedule -6

Miscellaneous Expenditure

(To the extent not written off or adjusted)

| | | |
|-----------------------|----------------|----------------|
| Preliminary Expenses. | 187,220 | 187,220 |
| | <u>187,220</u> | <u>187,220</u> |

[Handwritten signatures]



WORLD CITY DEVELOPMENT PRIVATE LIMITED

SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS AS AT AND FOR THE PERIOD ENDED 31ST MARCH, 2011

Schedule - 7:

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting

The Company prepares its financial statements in accordance with generally accepted accounting practices and also in accordance with requirements of Companies Act, 1956.

1.2 Revenue Recognition

All expenses incurred up to the date of commercial operation are recognized as Capital work-in-progress.

1.3 Miscellaneous Expenditure

Miscellaneous Expenditure to the extent not written off is carried forward to be charged to revenue over five years starting from the year of commencement of commercial activity.

1.4 Contingent Liability

No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the balance sheet date and a reasonable estimate of the revenue loss can be made. However, all known material contingent liabilities are disclosed by way of separate note.

2. NOTES TO THE ACCOUNTS:

2.1 The company is yet to commence the commercial operations, hence no Profit & Loss Account has been prepared.

2.2 The Company has not paid any Managerial remuneration to any of the Directors for the period.

2.3 Contingent liabilities : NIL

2.4 Related Party Transactions

As per the Accounting Standard – 18, issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions with them have been discussed below:



a. List of related parties & relationships, where control exists:

Holding company of Reporting Enterprise

Shristi Housing Development Private Limited.

b. Related parties & relationships with whom transactions have taken place during the year:

i. **Key Management Personnel**

Mr. Shankar Mukherjee: Director

Mr. Gautam Malik: Director

c. Transactions with Related Parties:

| S. No. | Relationship | Nature of Amount Received | Current Year (Rs.) | Previous Year (Rs.) |
|--------|-----------------|---------------------------|--------------------|---------------------|
| 1. | Holding Company | Share Capital | 21,94,000/- | 7,44,000/- |
| | | TOTAL | 21,94,000/- | 7,44,000/- |

2.5 The Company has identified real estate construction as its sole operating segment and the same has been treated as the primary segment. As such no separate segment information has been provided.

2.6 Audit fees Rs. 3861/-
Professional Tax (Company) Rs. 2500/-
Trade Licence Fees Rs 525/-
For the year, are not provided for.

2.7 Since the company is not having any timing difference and permanent difference as prescribed under Accounting Standard – 22 issued by ICAI hence, provision of Deferred Tax is not required.

2.8 Previous year figures have been rearranged or regrouped wherever considered necessary.

2.9 Additional information pursuant to Part IV of the Schedule VI to the Companies Act, 1956 is as per Annexure – A.

Signatures to Schedules from 1 to 7:

For H. R. Agarwal & Associates
Firm Registration Number 323029E
Chartered Accountants

For and on Behalf of the Board



(CA Hari Ram Agarwal)
Partner
Membership No.FCA 057625


Shankar Mukherjee
Director


Gautam Malik
Director

Date : 23rd May, 2011
Place : Kolkata



PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

CIN no U70101OR2007PTC009705 State Code 21
Balance Sheet Date 31.03.2011

II. Capital raised during the year : (Amount in thousand Rs.)

Public Issue NIL Rights Issue NIL
Bonus Issue NIL Private Placement 1,450

III. Position of mobilisation and deployment of funds : (Amount in thousand Rs.)

Total Liabilities 2,197 Total Assets 2,197

Sources of Funds

Paid up Capital 2,197 Reserves & Surplus NIL
Share Application - Secured Loan NIL
Secured Loan NIL

Application of Funds

Capital Work in Progress 695 Investments -
Net Current Assets 1,315 Misc. Exp. 187

IV. Performance of the Company : (Amount in thousand Rs.)

Turnover NIL Total Expenditure NIL
Profit before Tax NIL Profit after Tax NIL
Earning per Share NIL Dividend NIL

V. Generic names of the three principal products of the Company :

ITC Code Not Applicable
Product Description Infrastructure Development & Construction Work


As per our Report of even date

For H. R. Agarwal & Associates

Firm Registration Number 323029E

Chartered Accountants

For and on Behalf of the Board



(CA Hari Ram Agarwal)

Partner

Membership No.FCA 057625



Shankar Mukherjee

Director



Gautam Malik

Director

Date : 23rd May, 2011

Place : Kolkata

