

SIDCL/Sect./2023-24/057

September 26, 2023

To,
BSE Limited
PJ Towers
Dalal Street, Mumbai-400001
BSE Scrip code: 511411/955319

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001
CSE Scrip code: 026027

Dear Sir /Madam,

Sub: Outcome of the 33rd Annual General Meeting of the Company

This is to inform you that the 33rd Annual General Meeting (AGM) of the Company has been duly convened and held today i.e. Tuesday, September 26, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the guidelines stipulated by the Ministry of Corporate Affairs (MCA) and Securities & Exchange Board of India (SEBI).

In this regard, please find enclosed herewith the Proceedings of the 33rd AGM of the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records please.

Thanking you,

For Shristi Infrastructure Development Corporation Limited

KRISHNA
KUMAR PANDEY

Digitally signed by
KRISHNA KUMAR PANDEY
Date: 2023.09.26 19:18:25
+05'30'

Krishna Kumar Pandey
Company Secretary & Compliance Officer

Encl: As above

Proceedings of 33rd Annual General Meeting of Shristi Infrastructure Development Corporation Limited

The 33rd Annual General Meeting (AGM/Meeting) of the Members of Shristi Infrastructure Development Corporation Limited (the Company) has been duly convened and held today i.e. Tuesday, September 26, 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 11:30 A.M. (IST) in accordance with guidelines/circulars stipulated by the Ministry of Corporate Affairs (MCA) and Securities & Exchange Board of India (SEBI).

Mr. Dipak Kumar Banerjee, Chairman of the Company, chaired the proceedings of the meeting. The meeting was attended by 48 members including authorized representatives.

The Chairman informed that the participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. He informed the Members that the requisite quorum was present to conduct the proceedings of the meeting and called the meeting to order. The Chairman informed the Members about the regulatory aspects pertaining to participation at this meeting through VC/OAVM.

The Chairman introduced the members of the Board and Key Managerial Personnel of the Company, representative of Statutory Auditor and Secretarial Auditor of the Company.

The Chairman informed that the statutory registers and other relevant documents, as mentioned in the notice of the AGM, have been made available electronically for inspection by the Members during the meeting.

Mr. Krishna Kr Pandey, Company Secretary & Compliance Officer, informed the Members about the pre-registration of speaker and process of e voting. He informed the Members that in compliance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Administration and Management) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standards, the Company had extended remote e-voting facility to the Members to transact the business set out in the notice of 33rd Annual General Meeting through services provided by Kfin Technologies Limited (KFintech), Registrar & Transfer Agents of the Company. The said remote e-voting facility was available from Friday, September 22, 2023 (9:00 A.M) (IST) and ended on Monday, September 25, 2023 (5:00 P.M) (IST).

Thereafter, the Chairman gave an overview of the performance of the Company during financial year 2022-23. He informed that the year was a challenging one for the Company due to delay in implementation of certain projects, legal issues and finance cost. He informed that the cash flow of the Company was also impacted due to delay in several infrastructure projects through joint ventures. He informed that the Company is developing self-sustainable integrated township named "Shristi Nagar" at Guwahati, designed as per the international standards. The township is having villas, plots, affordable apartments, duplex and resort. The Company has also launched new project named "Paradise" which is consisting of apartments, plots and duplex mansions at Guwahati. The Company is also building an Integrated Township through its associate company at Asansol, named as "Shristi Nagar" which has School, Mall, Multiplex, Club and a Commercial Block.

The Chairman informed that the Statutory Auditors of the Company have given qualified opinion in their Auditor's Report on the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023. Such qualifications in the Standalone and Consolidated Annual Financial Statements was then read out by the Statutory Auditors of the Company and also attention of the Members present was drawn to the explanations given by the Chairman in this regard.

The Company Secretary thereafter invited to the speakers to speak, raise questions, offer comments or seek clarifications on the Annual Report of the Company. He informed that upon completion of

the questioning session, the Chairman responded to the queries raised/clarifications sought by the Members.

The Chairman thereafter, resumed the proceedings and informed the Members that in accordance with applicable provisions, all the resolutions set out in the AGM Notice have already been put to vote during the remote e-voting period. Accordingly, all the 04 (four) resolutions as per the Notice of the AGM dated August 12, 2023 were transacted at the meeting.

The Chairman further informed that the facility for e-voting through electronic voting system (i.e. Insta Poll) has been made available at the end of the meeting for the Members who have not cast their vote through remote e-voting.

The Chairman informed that the Company had appointed CS Shruti Singhania, Practicing Company Secretary (FCS No. 11752, CP No. 18028) as the Scrutinizer for the purpose of scrutinizing the e-voting process (Remote e-voting as well as Instapoll) in a fair and transparent manner. He authorized Mr. Sunil Jha, Managing Director or Mr. Krishna Kumar Pandey, Company Secretary of the Company to declare the Consolidated Voting Results and the said results shall be submitted to the Stock Exchanges in the prescribed format and the said results alongwith the Scrutinizer's Consolidated Report shall also be placed on the Company's website www.shresticorp.com and Kfin website <https://evoting.kfintech.com>.

Thereafter, the Chairman announced activation of the window for e-voting through Instapoll for 15 minutes to enable the members to cast their votes.

Thanking the Members for their participation, the Chairman announced formal closure of the Meeting at 12:46 P.M.

Based on the Scrutinizer's Consolidated Report dated September 26, 2023 the following resolutions were passed by Members with requisite majority:

Ordinary Business	
1.	Adoption of the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Sunil Jha (DIN:00085667), who retires by rotation at this Annual General Meeting and being eligible, offer himself for re-appointment.
Special Business	
3.	Ratification of remuneration payable to M/s. D. Radhakrishnan & Co., Cost Accountants (Registration Number 000018), the Cost Auditors of the Company
4.	Approval for Material Related Party Transactions