

SIDCL/Sect./2023-24/087

December 14, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

Kind Attention: Lance Gonsalves, On-line Surveillance
Sub: Clarification on Price Movement
Ref- Your mail dated December 14, 2023 no. L/SURV/ONL/PV/VK/ 2023-2024 / 478

Dear Sir/Madam,

This is in reference to your above mentioned mail seeking clarification with respect to the significant movement in the price of the equity share of the Company in the recent past.

We wish to inform you, that the Company has not withheld any material information/ announcement, that in our opinion would have a bearing on the price of the scrip and which requires disclosure by the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the larger interest of the shareholders as per best Corporate Governances practices.

The movement in share price is purely due to market conditions and absolutely market driven.

Trust the aforesaid clarification is in order. Request you to kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited

Krishna Kumar Pandey
Company Secretary & Compliance Officer