



Border Transport Infrastructure Development Ltd

(A Joint Venture between SIDCL & WBIDCL, Govt. Of West Bengal Undertaking)

Plot No. X -1, 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700 091

Phone : +91 33 4020 2020 / 4015 4646 Fax : +91 33 4020 2099



DIRECTORS' REPORT FOR THE PERIOD ENDED 31ST MARCH, 2013

Dear Shareholders,

Your Directors are pleased to present the 5th Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2013.

FINANCIAL RESULTS & PERFORMANCE

The Company is yet to commence its commercial operation, therefore no profit & loss statement has been prepared for this financial year. The Company has capital work in progress of Rs.10,47,50,823/- (P.Y. Rs.7,93,54,718/-).

DIVIDEND

The Company being in the initial years of its existence, no dividend is recommended by the management of your Company.

FIXED DEPOSIT

The Company has not accepted any fixed deposits u/s 58A of the Companies Act, 1956 during the year under review.

PARTICULARS OF EMPLOYEES

There was no employee in the company, in receipt of remuneration in excess of the amount prescribed under Section 217 (2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1988 as amended.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGES EARNINGS AND OUTGO

Particulars of statement u/s 217 (1) (e) for conservation of Energy, Technology absorption are not given as the Company has not undertaken any manufacturing activity.

During the year under review, the Company has neither earned nor utilized foreign exchanges.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Shankar Mukherjee, Director of the Company, retire by rotation at the ensuing Annual General Meeting of the Company and, being eligible, offers himself for reappointment.

None of the Directors of the Company is disqualified from being appointed as Directors pursuant to Section 274(1)(g) of the Companies Act, 1956.



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COMPLIANCE CERTIFICATE U/S 383A OF THE COMPANIES ACT, 1956

Compliance Certificate as required in case of your company u/s 383A of the Companies Act, 1956 is being attached to this Report.

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies (Amendment) Act, 2000, the Board of Directors of the Company confirms that:

- In the Preparation of the Annual Accounts, the applicable Accounting Standards have been followed and there has been no material departures;
- The selected Accounting Policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2013.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- The Annual Accounts have been prepared on a going concern basis.

AUDITORS

M/s. S. S. Kothari & Co., Chartered Accountants, retire as Auditors of your Company at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation to the Bankers, State Government, various other agencies and the employees for their continued co-operation and support.

FOR AND ON BEHALF OF THE BOARD


(Rahul Varma)
Director


(Shankar Mukherjee)
Director

Place: Kolkata

Date : 10th May, 2013

COMPLIANCE CERTIFICATE

Under Rule 3 of the Companies (Compliance Certificate) Rules, 2001

CIN : U45203WB2008PLC122497

Authorised Capital : Rs.10,000,000.00

To,

The Members

M/S BORDER TRANSPORT INFRASTRUCTURE DEVELOPMENT LIMITED

Plot No. X-1, 2, & 3, Block - EP

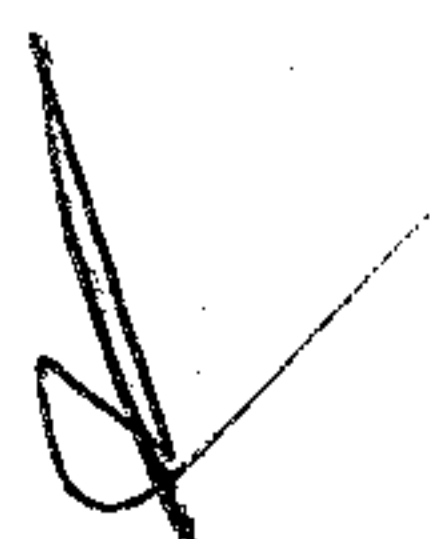
Sector - V, Salt Lake City,

Kolkata - 700 091

I have examined the registers, records, books and papers of M/S BORDER TRANSPORT INFRASTRUCTURE DEVELOPMENT LIMITED of Plot No. X-1, 2, & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700 091 as required to be maintained under the Companies Act, 1956, and the rules made there under and also the provisions contained in the Memorandum and Articles of association of the company for the financial year ended 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

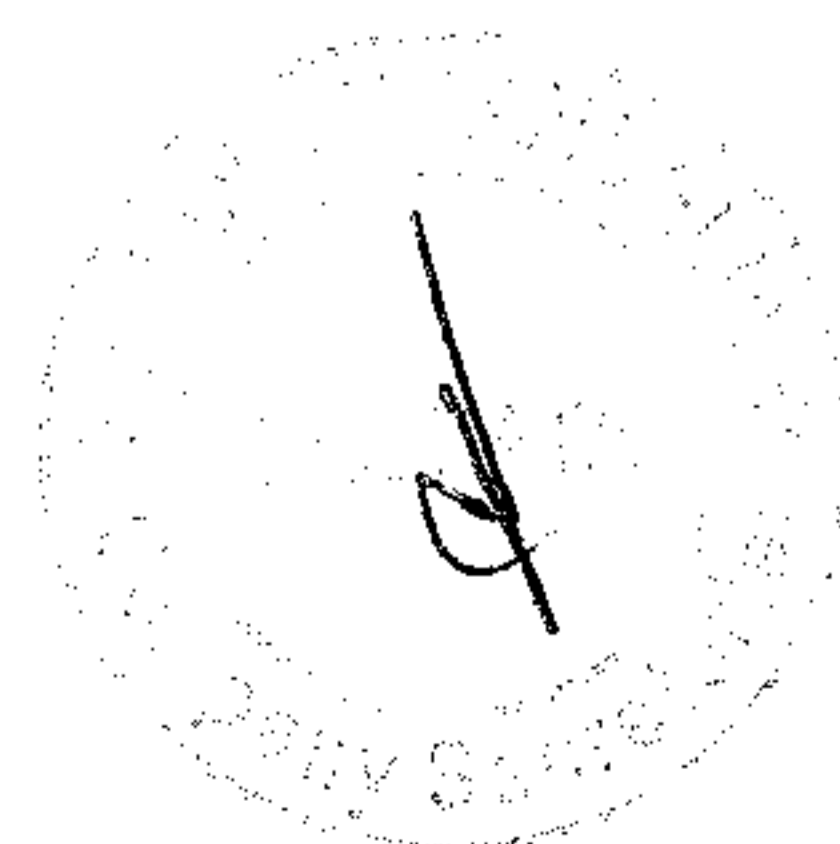
1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries there in have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional director, Central Government, Company Law Board or other authorities, wherever applicable, within the time prescribed under the Act and the rules made there under.
3. The company being a public limited company has the minimum prescribed paid up Capital.
4. The Board of Directors duly met five times on 09/04/2012, 24/05/2012, 27/09/2012, 27/12/2012 and 30/03/2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The company has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended 31st March 2012 was held on 17th September, 2012 after giving due notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.

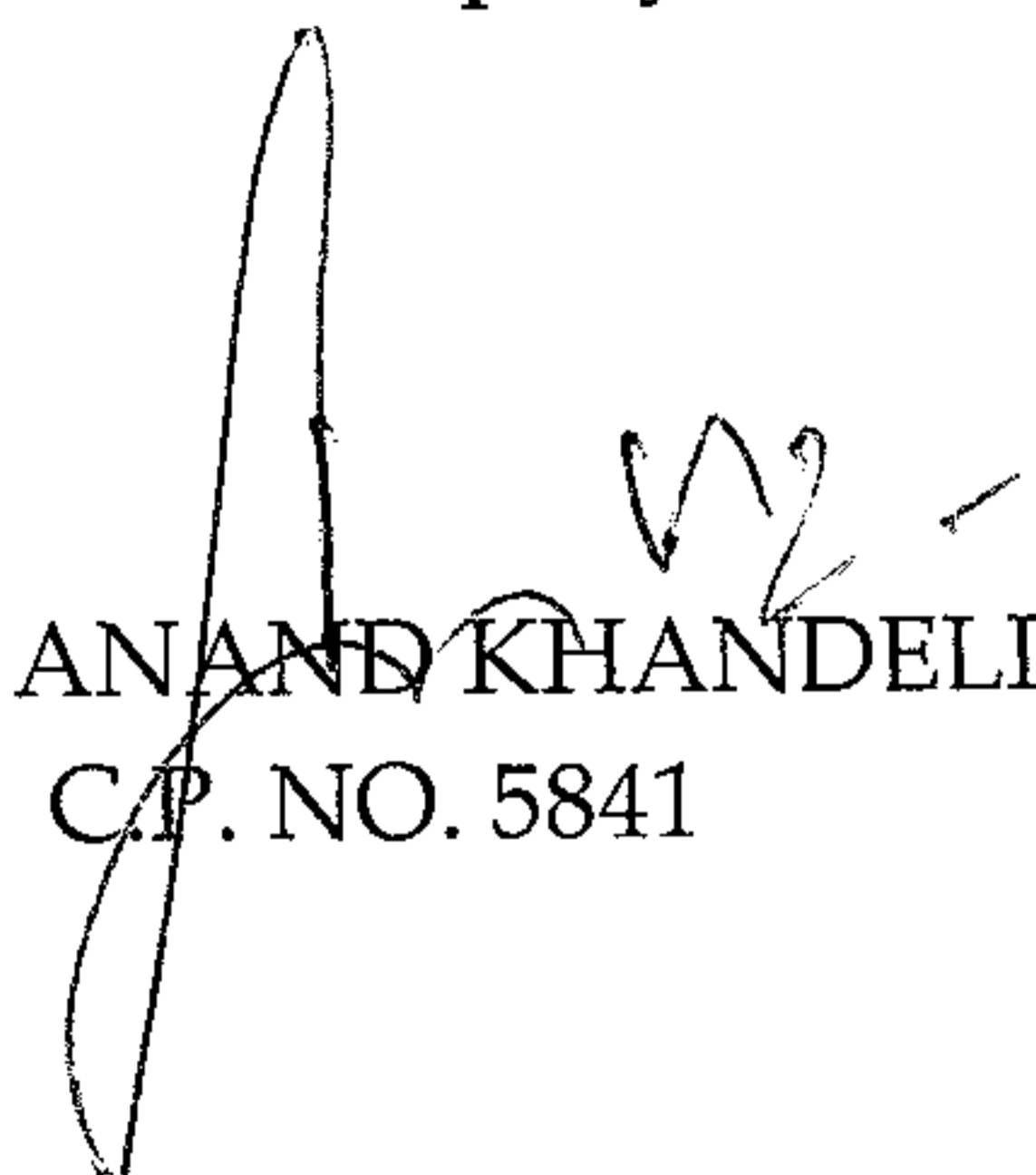
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not made any loans to its Directors or persons or firms or companies in which directors are interested as referred to under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or the Central Government, as the case may be.
12. The Company has not issued any duplicate certificates during the period.
13. The Company :
 - a. was not required to deliver share certificates as there was no allotment, transfer or transmission of shares during the financial year.
 - b. has not deposited any amount in a separate bank account as no dividend was declared during the period.
 - c. has not posted warrants to any member of the company as no dividend was declared during the period.
 - d. has duly complied with the requirement of Section 217 of the Act
14. The Board of Directors of the Company is duly Constituted .There was no appointment of additional directors, alternate directors and directors to fill casual vacancies during the period.
15. There was no appointment of Managing Director/Whole Time Director/Manager made during the financial year.
16. The company has not appointed any sole-selling agent during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/ or such other authorities prescribed under the various provisions of the act.
18. The Directors have disclosed their interest in other firms / companies to the board of directors pursuant to the provisions of the act and the rules made there under.
19. The Company has not issued any shares, debentures or securities during the financial year.
20. The Company has not bought back shares during the financial year.



21. The company has not issued Preference shares / Debentures so redemption of the same was not applicable.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited /accepted any public deposit including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has complied with the requirements of the provisions of sections 293(1)(d) of the Act.
25. The Company has complied with the provisions of section 372A regarding loans and investments or advances or giving of guarantee or providing securities to other bodies corporate.
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one to another state during the financial year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the financial year.
28. The Company has not altered the provisions of the memorandum with respect to name of the company during the financial year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the company during the financial year under scrutiny.
30. The Company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company during the financial year, for offences under the act.
32. The company has not received any sum as security from its employees during the financial year under certification.
33. The company has not deducted any contribution towards provident fund during the financial year so the provisions of section 418 of the Act are not applicable to the company.

Place: Kolkata
Dated: 09/05/2013




ANAND KHANDELIA
C.P. NO. 5841

Annexure – 'A'

Registers Maintained by the Company:

1. Register of Members under section 150
2. Register of Transfer under section 108
3. Minutes book of Board of Directors Meeting and General Meeting under section 193.
4. Register of Contracts under section 301.
5. Register of Directors under section 303.
6. Register of Directors shareholding under section 307.
7. Registers of charges under section 143.

Annexure – 'B'

List of forms & return filed by the Company with the Registrar of Company, Regional Directors, Central Government & other authorities during the financial year ended 31st March, 2013.

1. Form 66 for the period ended 31/03/2012 filed u/s 383A on 17/10/2012.
2. Form 20B for the period ended 17/09/2012 filed u/s 159 on 16/11/2012.
3. Form 23AC XBRL & 23ACA XBRL for the period ended 31/03/2012 filed u/s 220 on 12/12/2012.



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI
R.K. ROYCHOUDHURY
T.K. SENGUPTA
P.K. BHATTACHARYA

B.Com., C.T.A. (LOND), F.C.A.
B.Sc., B.Com., F.C.A.
B.Com., LL.B., F.C.A.
B.Com., F.C.A.

K.S. MEHTA
R.N. BARDHAN
A. DATTA
NAVEEN AGGARWAL

B.Com., A.C.I.S. (LOND), F.C.A.
B.Com., F.C.A.
B.Com., F.C.A.
B.Com., F.C.A., ISA

CENTRE POINT
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

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e-mail : sskco@vsnl.net

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BORDER TRANSPORT INFRASTRUCTURE DEVELOPMENT LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of Border Transport Infrastructure Development Ltd. which comprise the Balance Sheet as at 31st March, 2013 and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

3. Auditors' Responsibility

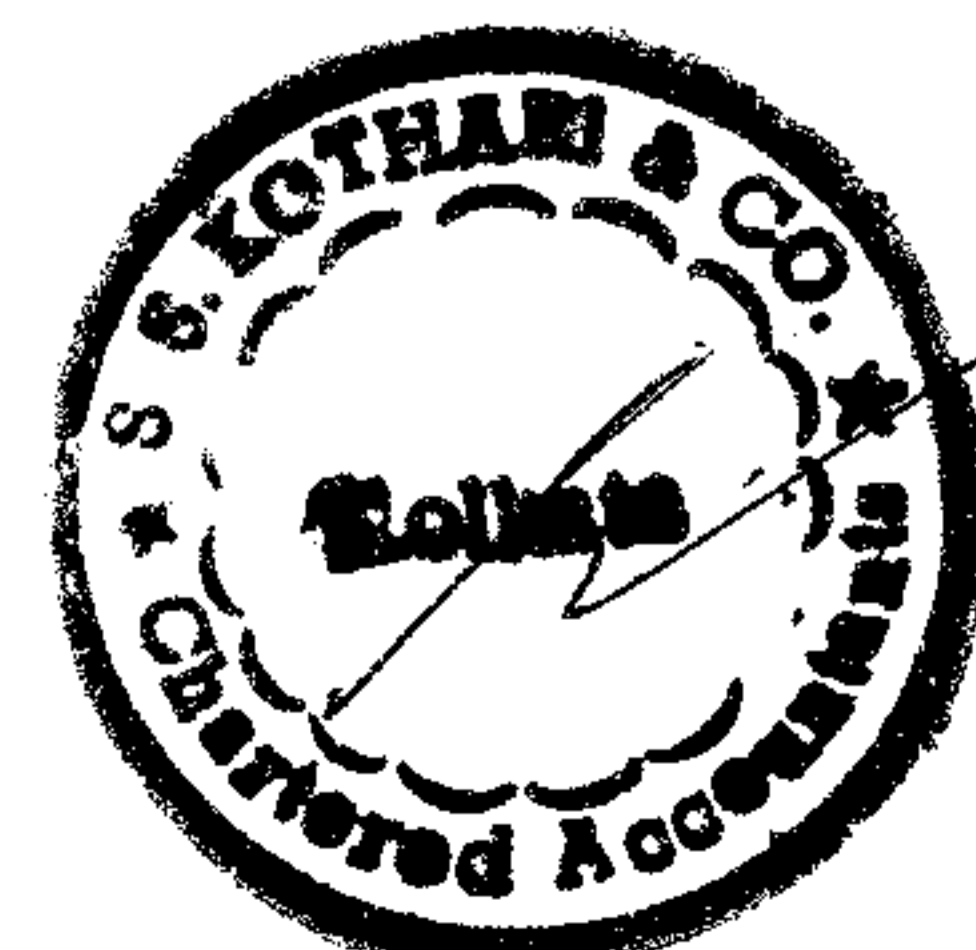
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with other notes thereon, give the information required by the Act in the manner so required and also give a true and fair view in conformity with the accounting principles generally accepted in India:-



- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2013
- (b) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms sub-section 4A of Section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- ii) As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by the law have been kept by the company as far as appears from our examination of those books.
 - c) The Balance Sheet and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Cash Flow Statement dealt with by this report comply with the requirements of the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received from the directors as on 31st March, 2013 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2013 from being appointed as a Director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

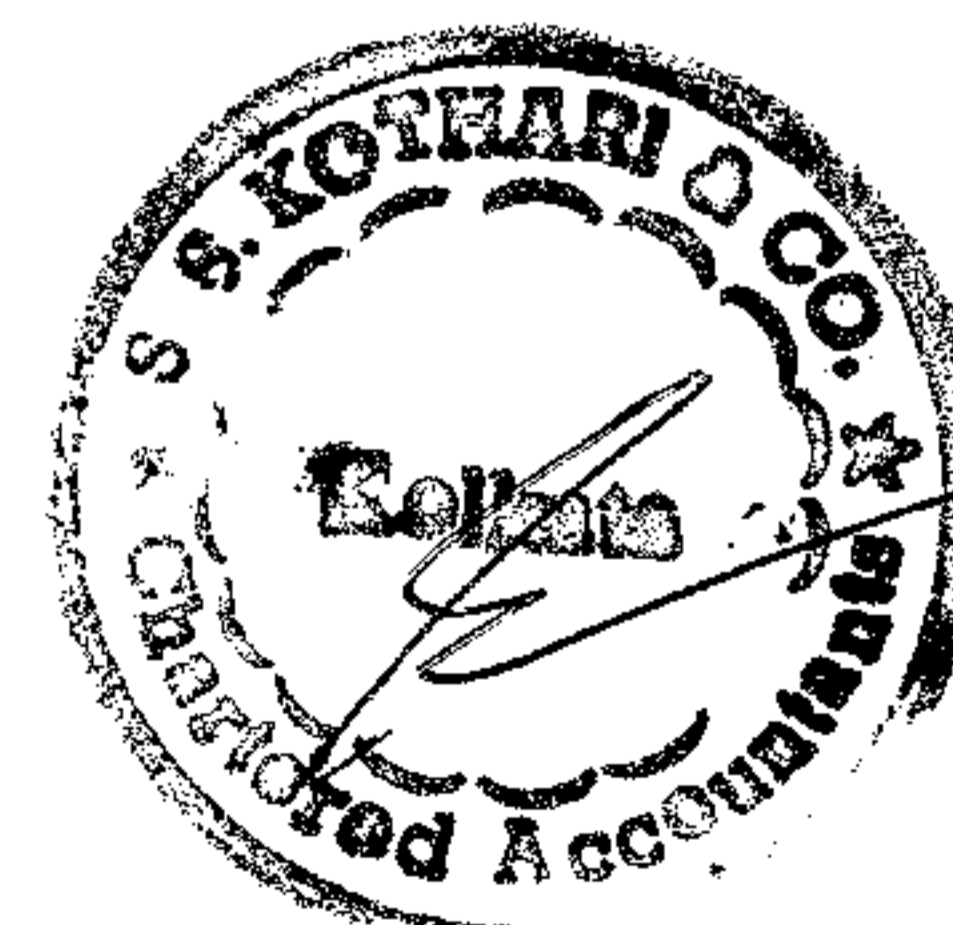
For **S. S. KOTHARI & CO.**
Chartered Accountants
FR No. 302034E



R.N. Bardhan
Partner
Membership No. 17270

Place : Kolkata

Date: 10-05-2013



The Annexure referred to in paragraph 1 of the Our Report of even date to the Members of M/S. Border Transport Infrastructure Development Limited, on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. As there are no Inventories during the year/year end, accordingly we are not required to comment on the physical verification and maintenance of records relating to inventory.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.

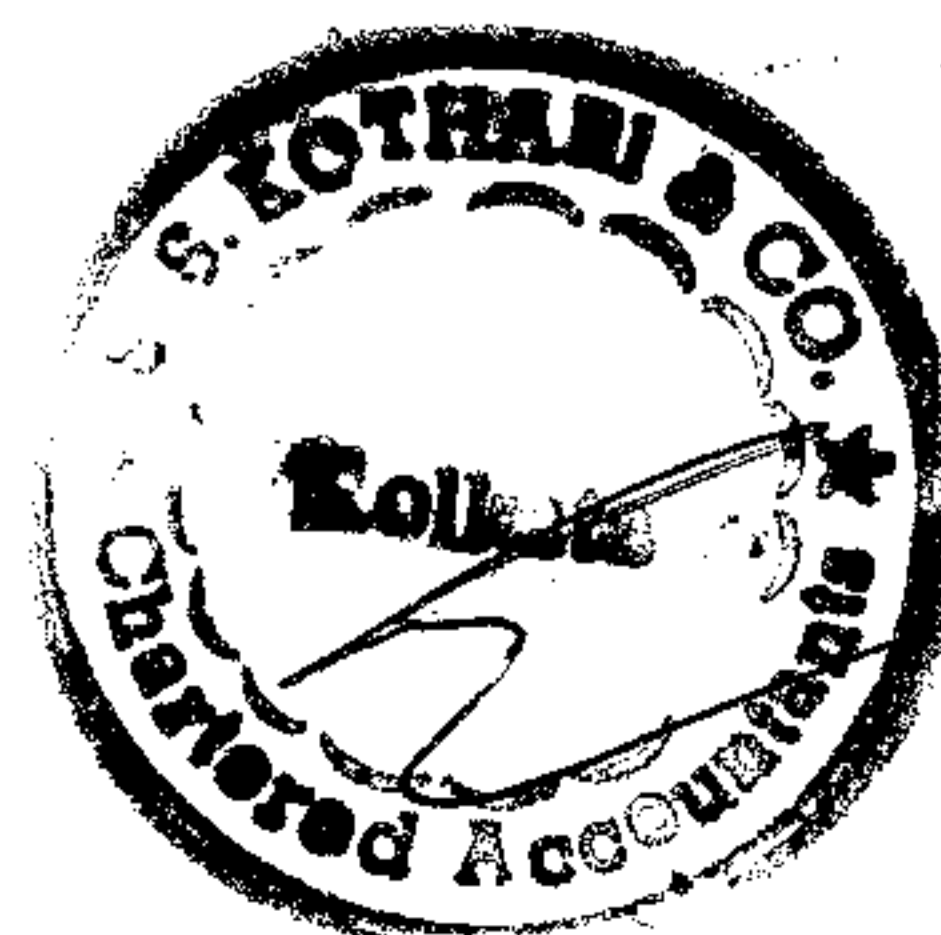
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arise.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.



8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments.
15. According to the information and explanations given to us, the Company has not given guarantees for loan taken by others from a bank or financial institution. We are of the opinion that the related terms and conditions are not prima facie prejudicial to the interest of the Company.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.



20. The Company has not raised any money by public issue during the year.

21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

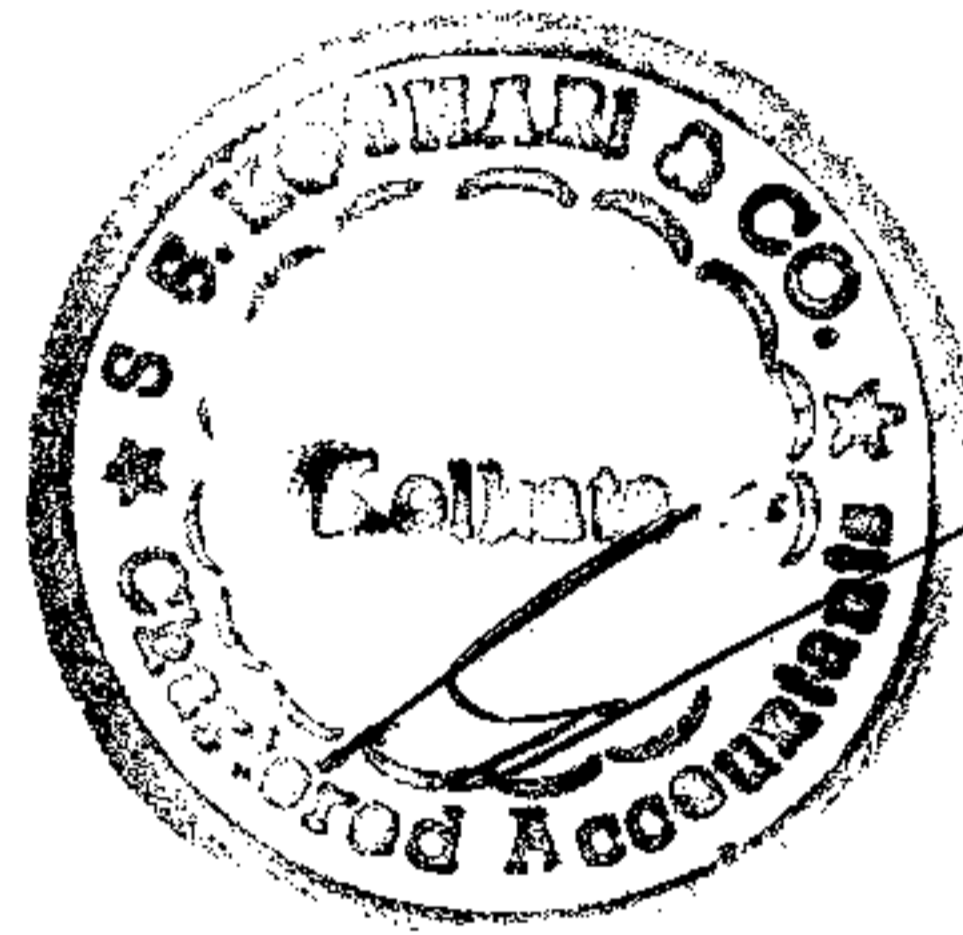
For S. S. KOTHARI & CO.
Chartered Accountants
FR No. 302034E



R.N. Bardhan
Partner
Membership No. 17270

Place: Kolkata

Date: 10-5-2013



Border Transport Infrastructure Development Limited
Balance Sheet as at March 31, 2013

	Notes	March 31, 2013 Amount (in Rs.)	March 31, 2012 Amount (in Rs.)
I. EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	2	3,545,000	3,545,000
Reserve and Surplus	3	25,245,000	25,245,000
Non-Current Liabilities			
Long term borrowings	4	200,000,000	200,000,000
Current Liabilities			
Short term borrowings	5	73,732,000	48,400,000
Trade payable	6	34,899	23,193
Other Current liabilities	7	2,549,195	2,556,537
Total		305,106,094	279,769,730
II. Assets			
Non-current assets			
Fixed assets			
Tangible assets	8	5,197	8,661
Capital work-in-progress	9	104,750,823	79,354,718
Long term loans and advances	10	200,001,000	200,001,000
Other non-current assets	11	163,700	163,700
Current assets			
Cash and cash equivalents	12	185,374	241,651
Total		305,106,094	279,769,730
Summary of Significant Accounting Policies	1		

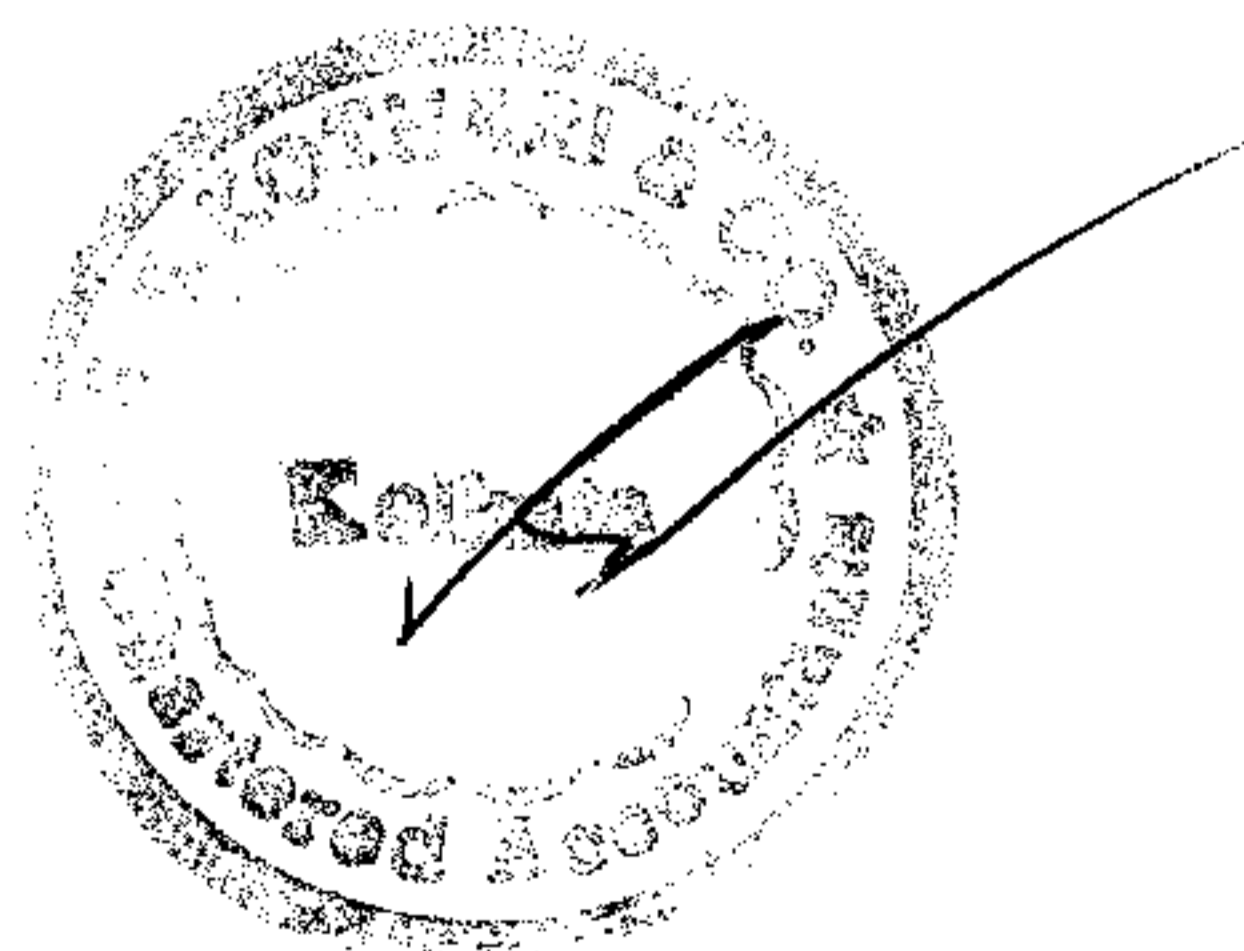
The accompanying notes are an integral part of the financial statements
As per our report of even date

For S.S.Kothari & Co
Chartered Accountants
FR No. 302034E



R.N. Bardhan
Partner
Membership No. 17270

Date : 12/05/2013
Place : Kolkata



For and on Behalf of the Board



Director



Director

Border Transport Infrastructure Development Limited
Cash Flow Statement for the year ended March 31, 2013

Particulars	March 31, 2013 Amount (Rs.)	March 31, 2012 Amount (Rs.)
A. CASH FLOW OPERATING ACTIVITIES	Nil	Nil
Net Profit/(Loss) before Taxation and Extraordinary activities		
Adjustments for Profit & Loss A/c		
Increase / (Decrease) in depreciation	3,464	5,774
Operating Profit Before Working Capital Changes	3,464	5,774
Adjustments for:		
(Increase) / Decrease in Trade Payable	11,706	8,154
Increase / (Decrease) in Other Current Liabilities	(7,342)	2,532,802
Net Cash From Operating Activities	7,828	2,546,730
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Capital work in progress	(25,396,105)	(25,482,168)
Decrease in loans & advances	-	-
(Increase) / Decrease in Misc.Expenditure-Preliminary Expenses	-	-
Purchase of Fixed Assets	-	-
	(25,396,105)	(25,482,168)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt of Borrowings	25,332,000	23,035,100
Receipt of Share capital	-	-
	25,332,000	23,035,100
D. Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(56,277)	99,662
Opening Cash and cash equivalents	241,651	141,989
Closing Cash and cash equivalents	185,374	241,651
Closing Cash and cash equivalents as per Balance Sheet	185,374	241,651

Note:

1 Figures in brackets denote cash outflow

For S.S.Kothari &Co.
Chartered Accountants
FR No. 302034E

R.N.Bardhan
Partner
Membership No. 17270

Date : 10/05/2013
Place : Kolkata



For and on Behalf of the Board


Director


Director

BORDER TRANSPORT INFRASTRUCTURE DEVELOPMENT LTD.

Notes to Financial Statements for the year ended 31st March, 2013

Note -1: Significant Accounting Policies & Practices

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Accounting

The Company prepares its financial statements in accordance with generally accepted accounting practices and also in accordance with requirements of Companies Act, 1956.

1.2 Fixed Assets

These are stated at Cost. Attributable expenditure added with capital work in progress.

1.3 Depreciation

Depreciation on fixed assets is provided under Written down Value method at rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

1.4 Revenue Recognition

All Expenses incurred up to date of commercial operation are recognized as Capital work in progress.

1.5 Borrowing Cost

Borrowing Costs that are attributable to the acquisition and construction of qualifying asset are capitalized as part of cost of asset. Other borrowing costs are recognized as expense in the year in which these are incurred.

1.6 Contingent Liability

No provision is made for liabilities which are contingent in nature, unless it is probable that future events will confirm that an asset has been impaired or a liability incurred as at the balance sheet date and a reasonable estimate of the revenue loss can be made. However, all known material contingent liabilities are disclosed by way of separate note.



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A handwritten signature, likely of the auditor or a company representative.

Border Transport Infrastructure Development Limited
Notes to Financial Statements for the year ended 31st March, 2013

	March 31, 2013 (Rs.)	March 31, 2012 (Rs.)
NOTE 2 : Share Capital		
Authorised and Issued Share Capital		
10,00,000 Equity Shares of Rs. 10/- each	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>

Paid up Share Capital		
3,54,500 (Previous Year 3,54,000) Equity Shares of Rs. 10/- each fully paid up (Held by Shristi Housing Development Pvt Ltd - Holding Co.)	3,545,000	3,545,000
	<u>3,545,000</u>	<u>3,545,000</u>

a) Rights, Preference, repayability and restriction, if any, on equity shares All general rights applicable as per Companies Act

b) Reconciliation of number of Shares outstanding at the beginning and end of the year

Particulars	March 31, 2013		March 31, 2012	
	Number	Value	Number	Value
As at the beginning of the year	354,500	3,545,000	354,500	3,545,000
Issued during the year	-	-	-	-
As at the end of the year	354,500	3,545,000	354,500	3,545,000

c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	March 31, 2013		March 31, 2012	
	Number	% holding	Number	% holding
Equity shares of Rs10 each fully paid - Shristi Housing Development Pvt.Ltd.	354,000	99.86%	354,000	99.86%

Note - 3

Reserve & Surplus

Securities Premium	25,245,000	25,245,000
	<u>25,245,000</u>	<u>25,245,000</u>

Note - 4

Long term borrowings

Srei Infrastructure Finance Ltd	200,000,000	200,000,000
	<u>200,000,000</u>	<u>200,000,000</u>

Note - 5

Short term borrowings

Shristi Housing Development Corporation Limited (Holding Company)	73,730,000	48,400,000
Shristi Infrastructure Development Corporation Ltd	2,000	
	<u>73,732,000</u>	<u>48,400,000</u>

Note - 6

Trade payable

-Dues to Micro and Small Enterprises	-	-
-Dues to other than Micro and Small Enterprises	34,899	23,193
	<u>34,899</u>	<u>23,193</u>



[Signature]

[Signature]

Border Transport Infrastructure Development Limited
Notes to Financial Statements for the year ended 31st March, 2013

	March 31, 2013 (Rs.)	March 31, 2012 (Rs.)
Note - 7		
Other Current liabilities		
Audit Fees Payable (S.S.Kothari & Co)	12,575	12,575
Duties & Taxes payable	2,536,620	2,543,962
	2,549,195	2,556,537
Note - 9		
Capital work in progress- opening balance - (a)	79,354,718	53,872,550
Employee benefit expense		
Salaries, Wages, Gratuity & staff cost	-	-
Sub total - (b)	-	-
Finance cost		
Interest expenses	25,364,900	25,438,316
Sub total - (c)	25,364,900	25,438,316
Other expense		
Professional Consultancy Fees	14,500	13,000
Printing & Stationery Expenses	20	674
Rates & Taxes	206	10,044
Depreciation	3,464	5,774
Audit Fee	11,236	11,030
Filing Fees	1,779	3,330
Sub total - (d)	31,205	43,852
Total of Capital work in progress incl.b/f (a+b+c+d)	104,750,823	79,354,718
Note - 10		
Long term loans and advances		
Unsecured, considered good		
- Security Deposit for Project	200,000,000	200,000,000
- others	1,000	1,000
	200,001,000	200,001,000
Note - 11		
Other Non-Current Assets		
Preliminary Expenses to the extent not yet written off or adjusted	163,700	163,700
	163,700	163,700
Note - 12		
Cash and cash equivalents		
Cash-in-hand	22,904	24,203
Balances with scheduled banks		
- in Current Accounts	162,470	217,448
	185,374	241,651



Note – 8
Fixed Assets

(Figures in Rs.)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2012	Additions	As at 31.03.2013	As at 01.04.2012	Deprn. for the year	As at 31.03.2013	As At 31.03.2013	As At 31.03.2012
Computers	59,820	-	59,820	51,159	3,464	54,623	5,197	8,661
Total	59,820	-	59,820	51,159	3,464	54,623	5,197	8,661
Pervious Year	59,820	-	59,820	45,385	5,774	51,159	8,661	-



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BORDER TRANSPORT INFRASTRUCTURE DEVELOPMENT LTD.

Notes to Financial Statements for the year ended 31st March, 2013

13. No profit & Loss Account have been prepared as the company is yet to commence the commercial operations.
14. Contingent liabilities – NIL.
15. Since the company is not having any timing difference and permanent difference as prescribed under Accounting Standard – 22 issued by ICAI hence, provision of Deferred Tax is not required.
16. The Company has not started any commercial activities and no profit & loss account has been prepared, hence Earning Per Share as per AS - 20 issued by the Institute of Chartered Accountants of India is not considered.

17. **Related Party Transactions:**

As per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions are discussed below:

a. **List of related parties & relationships, where control exists:**

i. **Holding Company**

Shristi Housing Development Private Limited

b. **Related parties & relationships with whom transactions have taken place during the year:**

i. **Key Management Personnel**

Shankar Mukherjee – Director

Sunil Jha - Director

c. **Transactions with related parties**

Relationship	Nature of Expenses	Amount	Balance as on 31.03.2013	Balance as on 31.03.2012
Holding Company	Short term Borrowings		7,37,30,000	4,84,00,000
	Security Deposit Paid		20,00,00,000	20,00,00,000

19. The company has reclassified the previous year's figures in accordance with the requirement applicable in the current year.

As per our attached Report of even date

For S.S.KOTHARI & CO.

Chartered Accountants

FR No. 302034E

(R.N.BARDHAN)

Partner

Membership No.17270

Place: KOLKATA

Date: 10/05/2013



(Director)



(Director)

