

SIDCL/Sect./2022-23/015

May 27, 2022

BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400001  
BSE Scrip Code: 511411/955319

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700001  
CSE Scrip Code: 026027

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 27, 2022**

In continuation of our letter dated May 21, 2022, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. May 27, 2022, commenced at 3:00 p.m. and concluded at 8:00 p.m. has approved the following:

**Audited Financial Results**

(i) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Standalone and Consolidated Financial Results for quarter and year ended 31<sup>st</sup> March, 2022 along with Auditor's Report thereon.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time, a copy of the declaration stating that the, M/s. G. P Agrawal & Co., Statutory Auditors of the Company, have issued the Audit Reports with modified opinion on Annual (Standalone & Consolidated) Financial Results for the financial year ended 31<sup>st</sup> March, 2022 is enclosed as **Annexure A**

**Dividend**

(ii) The Board has not recommended any dividend for the Financial Year 2021-22.

**Appointment of Statutory Auditors of the Company**

(iii) Pursuant to Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations 2015, the Audit Committee and the Board have recommended the appointment of M/s. R Kothari & Co LLP (Firm Registration No. (307069E/E300266) Chartered Accountants, as the Statutory Auditors of the Company for a period of 5 (Five) years from the conclusion of the ensuing Annual General Meeting (AGM) i.e. 32<sup>nd</sup> AGM to be held in 2022, till the conclusion of the 37<sup>th</sup> AGM of the Company, subject to the shareholder's approval at the ensuing AGM of the Company in place of the retiring statutory auditors M/s. G.P. Agrawal & Co., Chartered Accountants in compliance with the provisions of Companies Act 2013.

**Shristi Infrastructure Development Corporation Ltd.**

Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: +91 33 4020 2020/4015 4646 Fax : +91 33 4020 2099 E-mail : contact@shristicorp.com  
www.shristicorp.com CIN - L 65922WB1990PLC049541

M/s. R Kothari & Co LLP is having its Head Office at Kolkata and a branch at Delhi. R Kothari & Co LLP, Chartered Accountants was founded by Mr. R. M. Kothari in 1986. At present the LLP has 8 partners with brilliant academic professional excellence, who are treasured and valued in the fields of Audit and Taxation, Tax Planning, Management Consultancy, Corporate Law Matters, Commercial Laws, Valuation, Transfer Pricing, Due-diligence, Takeovers, Project Planning & Development and other ancillary services.

(iv) Took note of resignation of Mr. Badri Kumar Tulsyan as Director Finance & Chief Financial Officer (Whole Time Director) of the Company effective from close of business hours on June 30, 2022. The Company places on record its appreciation for significant contributions made by Mr. Tulsyan.

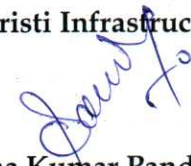
(v) Approved appointment of Mr. Ravikant Baheti as Chief Financial Officer (Key Managerial Personnel) of the Company effective from July 1, 2022.

Further, details in respect of the above change are enclosed herewith as **Annexure B**

This is for your information and record.

Thanking you.  
Yours faithfully,

For Shristi Infrastructure Development Corporation Limited

  
Krishna Kumar Pandey  
Company Secretary and Compliance Officer



Encl. as above

**Annexure- B**

<b>Particulars</b>	<b>Mr. Badri Kumar Tulsyan</b>	<b>Mr. Ravikant Baheti</b>
<b>Reason for Change</b>	Mr. Badri Kr. Tulsyan has tendered his resignation from the post of Director Finance & Chief Financial Officer (Whole Time Director) due to health issue.	Mr. Ravikant Baheti has been appointed as Chief Financial Officer (KMP) of the Company.
<b>Date of appointment /cessation and Term of appointment</b>	Resigned with effect from close of business hours on June 30, 2022	Appointed with effect from July 1, 2022.
<b>Brief Profile</b>	--	<p>Mr. Ravikant Baheti is a rank holder Chartered Accountant, a qualified Company Secretary and Fellow of Insurance Institute of India (FIII). He has over 25 years of experience in financial planning &amp; analysis; internal &amp; regulatory reporting, accounting, operations, budgeting and forecasting, modern accounting systems, Indian/US GAAP, statutory/regulatory compliances, monthly/annual budget &amp; MIS reports to facilitate decision-making by top management.</p> <p>His earlier engagement with Easy Home Finance Limited, Future Generali India Insurance Company Limited, J.P. Morgan Asset Management etc.</p>

