

SIDCL/Sect./ 2016-17/0199

May 27, 2016



BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Fax - (022) 2272 2041
BSE Scrip Code: 511411

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
CSE Scrip Code: 26027

Dear Sir,

Sub: Audited Financial Results for the quarter / year ended 31st March, 2016

In continuation of our letter dated 18th May 2016 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we are enclosing the Audited Standalone and Consolidated Financial Results for quarter / year ended 31st March 2016 along with Audit Report thereon. We also enclose Form A (for Annual Audit Report with unmodified opinion).

Further, please note that at the aforesaid meeting, the Board of Directors have recommended dividend of Re.0.50 (i.e. 5%) per equity shares of Rs.10/- each fully paid up of the Company, which, if declared at the ensuing Annual General (AGM) of the Members of the Company scheduled to be held on Friday 23rd September 2016, will be electronically credited / dispatched between Tuesday, 27th September 2016 to Wednesday 19th October 2016.

Pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please note that the Register of members and Share Transfer Books of the Company will remain closed from Saturday, 17th September 2016 to Friday, 23rd September 2016 (both days inclusive) for the purpose of payment of dividend.

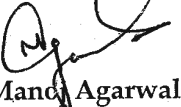
The Meeting of the Board of Directors of the Company commenced at 1:30 P.M. and concluded at 7:00 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited


Mandi Agarwal
Company Secretary

Encl: As Above

Shristi Infrastructure Development Corporation Ltd.

Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. +91 11 6602 5600 F. +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 CIN: L65922WB1990PLC049541 Tel : +91 33 4020 2020, Fax : +91 33 4020 2099
 Website: www.shristicorp.com, Email: investor.relations@shristicorp.com
Audited Financial Results for the year ended 31st March 2016

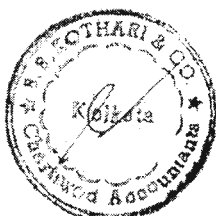
Rs. in Lakhs

Sl No.	Particulars	STANDALONE				
		3 Months Ended			Year Ended	
		31.03.16* Audited	31.12.15 Unaudited	31.03.15 Audited	31.03.16* Audited	31.03.15 Audited
1	INCOME					
	a) Income from Operations	9,075.69	2,523.77	2,024.78	15,821.37	10,501.60
2	EXPENSES					
	a) Cost of materials consumed	1,558.45	960.58	533.11	4,261.19	2,516.72
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	116.03	80.36	109.59	144.21	66.55
	c) Construction Expenses	2,948.95	850.60	933.81	5,027.04	5,377.74
	d) Employee benefits expense	386.12	76.77	54.55	602.87	241.78
	e) Depreciation	37.94	2.35	13.37	45.02	25.07
	f) Other Expenses	1,900.51	144.07	286.12	2,340.90	1,014.05
	Total Expenditure	6,948.00	2,114.72	1,930.55	12,421.21	9,241.91
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	2,127.69	409.05	94.24	3,400.16	1,259.69
4	Other Income	360.36	13.23	208.19	434.87	236.04
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,488.05	422.28	302.42	3,835.03	1,495.73
6	Finance Costs	2,345.93	345.00	282.83	3,452.66	1,183.53
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	142.12	77.28	19.60	382.37	312.20
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	142.12	77.28	19.60	382.37	312.20
10	Tax Expenses	41.23	25.00	(7.75)	119.23	87.25
11	Net Profit / (Loss) from ordinary activities after tax (7-8)	100.89	52.28	27.34	263.14	224.95
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves	-	-	-	37,538.31	8,135.30
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.45	0.24	0.12	1.19	1.01

Reporting of Segment wise Revenue, Results & Capital Employed (as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Part - III

Particulars	Year Ended	
	31.03.16* Audited	31.03.15 Audited
1. Segment Revenue		
a) Construction & allied services	12,376	10,432
b) Infrastructure Development & Real Estate	3,445	70
Total Income from Operations	15,821	10,502
Add: Un-allocable Income	435	236
Total Income	16,256	10,738
2. Segment Results		
a) Construction & allied services	2,837	1,489
b) Infrastructure Development & Real Estate	998	7
Total Profit Before Interest and Tax	3,835	1,496
Less: Interest	3,453	1,184
Profit/(Loss) from ordinary activities before tax	382	312
3. Capital Employed		
(Segment Assets - Segment Liabilities)		
a) Construction & allied services	5,177	6,906
b) Infrastructure Development & Real Estate	34,581	3,449
Total	39,758	10,355



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Standalone Statement of Assets and Liabilities

Particulars	As at 31.03.16* Audited	As at 31.03.15 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	37,538	8,135
Sub-total- Shareholders' funds	39,758	10,355
(2) Non-Current Liabilities		
(a) Long term borrowings	19,790	
(b) Long term Provisions	59	39
(c) Other Non Current Liabilities	6,546	1,914
Sub-total- Non-current liabilities	26,395	1,952
(3) Current Liabilities		
(a) Short term borrowings	13,321	8,360
(b) Trade payables	4,079	4,180
(c) Short term Provisions	491	407
(d) Other Current liabilities	17,588	4,707
Sub-total- Non-current liabilities	35,478	17,654
TOTAL- EQUITY & LIABILITIES	101,631	29,962
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	20,039	7,251
(b) Non-current investments	27,683	45
(c) Deferred tax assets (net)	15	9
(d) Long term Loans and Advances	8,133	
Sub-total- Non-current assets	55,871	7,304
(2) Current assets		
(a) Inventories	15,479	180
(b) Trade Receivables	7,163	12,143
(c) Cash and cash equivalents	361	361
(d) Short term loans and advances	22,757	9,973
Sub-total- Non-current assets	45,761	22,657
TOTAL- ASSETS	101,631	29,962

* 31.03.2016 includes Shristi Infrastructure Development Corporation Limited and its three wholly owned subsidiaries namely Shristi Housing Development Limited, Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited which stand vested in the Company during the current quarter.



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Notes:-

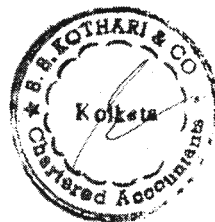
1. The above Financial Results for quarter/year ended 31st March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2016.
2. The Board of Directors have recommended payment of Dividend of Re.0.50 (i.e.5%) per Equity Shares of Rs.10/- each for financial year 2015-16, subject to approval of shareholders in ensuing Annual General Meeting.
3. a) The Hon'ble High Court of Calcutta approved the Scheme of Amalgamation between the Company ("Transferee Company") and its wholly owned subsidiaries, namely, Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "Transferor Companies") vide its order dated 16th February 2016. The scheme became effective on 31st March 2016 on filing of the said order with the Registrar of the Companies, Kolkata on the even date.
b) Pursuant to the Amalgamation of Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "the said companies") with the Company, the entire business undertakings of the said companies including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in the Company with effect from 1st January 2015 (the appointed date as per the Court approved Scheme). The Merger has been given effect to in this financial result and has been accounted for under the "Pooling of Interest method" as prescribed under Accounting Standard 14 "Accounting for Amalgamations".
c) Consequent to giving effect to the Scheme during the quarter ended 31st March 2016, the standalone figures relating to the quarter include 15 months figures of the said companies.
4. Figures of the quarter ended 31st March 2016, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
5. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.
6. In view of the aforesaid Amalgamation with effect from 1st January 2015 the figures of the quarter / year ended 31st March 2016 are not strictly comparable with those of the previous quarter / year figures.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited



Sunil Jha
Managing Director

Place : Kolkata
Dated : 27th May, 2016



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.
R. K. ROYCHOUHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T. K. SENGUPTA B.Com. LL.B., F.C.A. P. K. BHATTACHARYA B.Com., F.C.A.

CENTRE POINT
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KOLKATA - 700 001
Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskotharico@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the of the net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The Statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. No.302034E



(R.N. Bardhan)
Partner
Membership No.17270



Place: Kolkata
Date : 27th May, 2016

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email :investor.relations@shristicorp.com
Audited Financial Results for the year ended 31st March, 2016

Rs. in Lakhs

Part - I

Sl No	Particulars	CONSOLIDATED				
		3 Months Ended			Year Ended	
		31.03.16 Audited	31.12.15 Unaudited	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
1	INCOME					
	a) Income from Operations	8,855.29	3,651.25	3,264.76	19,749.30	15,409.42
2	EXPENSES					
	a) Cost of materials consumed	1,391.58	987.10	664.83	4,261.19	2,789.09
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,749.38	(300.58)	(1,357.05)	275.12	(3,774.79)
	c) Construction Expenses	2,112.80	1,450.46	2,217.25	6,059.35	8,844.54
	d) Employee benefits expense	365.94	313.21	274.78	1,229.96	1,105.05
	e) Depreciation	55.17	16.09	40.62	104.32	91.05
	f) Other Expenses	1,721.17	260.50	455.03	2,657.86	1,848.87
	Total Expenditure	7,396.05	2,726.79	2,295.46	14,587.79	10,903.81
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,459.24	924.46	969.30	5,161.51	4,505.62
4	Other Income	389.14	109.71	225.46	657.37	417.23
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,848.39	1,034.17	1,194.76	5,818.87	4,922.84
6	Finance Costs	1,746.64	923.43	1,180.17	5,450.78	4,554.76
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	101.75	110.75	14.58	368.09	368.08
8	Extraordinary Items	0.96	-	-	0.96	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	100.79	110.75	14.58	367.13	368.08
10	Tax Expenses	44.15	38.24	(9.80)	140.07	111.22
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	56.63	72.51	24.38	227.06	256.86
12	Minority Interest	-	-	(2.74)	0.32	0.22
13	Net Profit / (Loss) after taxes and minority interest (11-12)	56.63	72.51	27.12	226.74	256.64
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves				39,953.31	39,749.95
16	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.26	0.33	0.12	1.02	1.16

Reporting of Segment wise Revenue, Results & Capital Employed as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Rounded off as per approximation rule)

Part - III

Rs. in Lakhs

Particulars	3 Months Ended			Year Ended	
	31.03.16 Audited	31.12.15 Unaudited	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
1. Segment Revenue					
a) Construction & allied services	5,631	2,524	2,025	12,376	10,502
b) Infrastructure Development	3,225	1,127	1,234	7,373	4,781
c) Others	-	-	6	-	126
Total Income from Operations	8,855	3,651	3,265	19,749	15,409
Add: Un-allocable Income	389	110	225	657	417
Total Income	9,244	3,761	3,490	20,406	15,826
2. Segment Results					
a) Construction & allied services	1,490	422	302	2,837	1,496
b) Infrastructure Development	363	618	891	3,003	3,396
c) Others	(5)	(6)	2	(21)	31
Total Profit Before Interest and Tax	1,848	1,034	1,195	5,819	4,923
Less: Interest	1,746	923	1,180	5,451	4,555
Profit/(Loss) from ordinary activities before tax	102	111	15	368	368
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Construction & allied services	5,177	7,278	6,906	5,177	6,906
b) Infrastructure Development	88,628	76,363	77,907	88,628	77,907
c) Others	770	778	812	770	812
Total	94,575	84,419	85,625	94,575	85,625

Consolidated Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	As at 31.03.16 Audited	As at 31.03.15 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,953	39,750
Sub-total- Shareholders' funds	42,173	41,970
(2) Minority Interest	215	215
(3) Non-Current Liabilities		
(a) Long term borrowings	39,080	33,105
(b) Long term Provisions	140	121
(c) Other Non Current liabilities	6,661	8,677
Sub-total- Non-current liabilities	45,881	41,903
(4) Current Liabilities		
(a) Short term borrowings	13,321	10,550
(b) Trade payables	6,381	6,737
(c) Short term Provisions	544	477
(d) Other Current liabilities	22,476	14,615
Sub-total- Non-current liabilities	42,723	32,379
TOTAL- EQUITY & LIABILITIES	130,992	116,468
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	43,107	38,227
(b) Non-current investments	22,094	21,260
(c) Deferred tax assets (net)	17	17
(c) Long term loans and advances	10,279	2,819
(d) Other non-current assets	4	380
Sub-total- Non-current assets	75,500	62,703
(2) Current assets		
(a) Inventories	27,797	28,101
(b) Trade Receivables	9,270	6,704
(c) Cash and cash equivalents	841	1,384
(d) Short term loans and advances	17,583	17,576
Sub-total- Non-current assets	55,491	53,766
TOTAL- ASSETS	130,992	116,468

Notes:-

1. The above Financial Results for quarter / year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th, May, 2016.
2. The aforementioned Consolidated Financial Results have been extracted from audited consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published audited consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Particulars	STANDALONE				
	3 Months Ended			Year Ended	
	31.03.16 Audited	31.12.15 Unaudited	31.03.15 Audited	31.03.16 Audited	31.03.15 Audited
Turnover	9,075.69	2,523.77	2,024.78	15,821.37	10,501.60
Profit Before Tax	142.12	77.28	19.60	382.37	312.20
Profit After Tax	100.89	52.28	27.34	263.14	224.95

5. The Board of Directors have recommended payment of Dividend of Re.0.50 (i.e.5%) per Equity Shares of Rs 10/- each for financial year 2015-16, subject to approval of shareholders in ensuing Annual General Meeting.

6. a) The Hon'ble High Court of Calcutta approved the Scheme of Amalgamation between the Company ("Transferee Company") and its wholly owned subsidiaries, namely, Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "Transferor Companies") vide its order dated 16th February 2016. The scheme became effective on 31st March 2016 on filing of the said order with the Registrar of the Companies, Kolkata on the even date.

b) Pursuant to the Amalgamation of Shristi Housing Development Ltd., Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited (hereinafter referred to as "the said companies") with the Company, the entire business undertakings of the said companies including all assets and properties, debts, liabilities and duties and obligations have been transferred to and vested in the Company with effect from 1st January 2015 (the appointed date as per the Court approved Scheme). The Merger has been given effect to in this financial result and has been accounted for under the "Pooling of Interest method" as prescribed under Accounting Standard 14 "Accounting for Amalgamations".

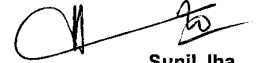
c) Consequent to giving effect to the Scheme during the quarter ended 31st March 2016, the standalone figures relating to the quarter include 15 months figures of the said companies.

7. Figures of the quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

9. In view of the aforesaid Amalgamation with effect from 1st January 2015 the figures of the quarter / year ended 31st March 2016 are not strictly comparable with those of the previous quarter / year figures.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited



Sunil Jha
Managing Director

Place : Kolkata
Dated : 27th May, 2016

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.
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e-mail : sskotharico@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities, for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of 8 (eight) subsidiaries and 3 (three) jointly controlled entities whose consolidated financial statements reflect total assets of Rs. 211.98 crores as at March 31, 2016 and total revenue of Rs. 21.48 crores as at March 31 2016 and total cash flows of Rs. (191.41) Crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Groups share of Net Loss of Rs. (0.40) Crores for the year ended 31st March 2016 as considered in the consolidated financial statements in respect of two associates whose financial statements have not been audited by us. Further, the consolidated financial statements also include the group share of net profit of Rs. 0.21 Crores for the year ended 31st March 2016 as considered in the consolidated financial statements in respect of one joint venture whose financial statements have not been adopted by the respective Board of Directors. These financial statements have been audited by other auditors whose report has been furnished to us by the management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect if its subsidiaries, jointly controlled entities and associates and our report in terms of sub-section (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities and associates is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consolidation of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - a. Includes the results of the following entities:
 - i. Shristi Udaipur Hotels & Resorts Private Limited
 - ii. Shristi Urban Infrastructure Development Limited
 - iii. Border Transport Infrastructure Development Limited
 - iv. East Kolkata Infrastructure Development Private Limited
 - iv. Kanchanjanga Integrated Infrastructure Development Private Limited
 - v. Medinet Services Private Limited
 - vi. Finetune Engineering Services Private Limited



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.
R. K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T. K. SENGUPTA B.Com. LL.B., F.C.A. P. K. BHATTACHARYA B.Com., F.C.A.

CENTRE POINT
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskotharico@gmail.com

- vii. Vipani Hotels & Resorts Private Limited
- viii. Bengal Shristi Infrastructure Development Limited
- ix. TSCCF Shristi Infrastructure Development Limited
- x. Shristi Hotel Private Limited
- xi. Suasth Healthcare (India) Private Limited
- xii. Suasth Liver Center Private Limited

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.

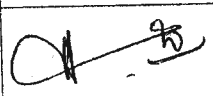
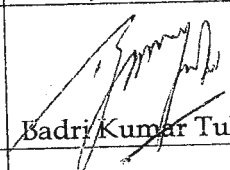


For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. No.302034E


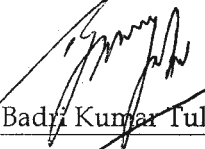

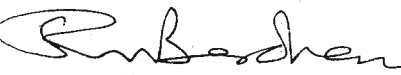


(R.N. Bardhan)
Partner
Membership No.17270



Place: Kolkata
Date : 27th May, 2016

FORM A (for Annual Audit Report on Standalone Financial Statements with unmodified opinion) (Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)		
1.	Name of the Company	Shristi Infrastructure Development Corporation Ltd.
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by-	
	Managing Director	Sunil Jha
	Chief Financial Officer	 Badri Kumar Tulsyan
	Audit Committee Chairman	 Sakti Prasad Ghosh
	Auditor of the Company	For S. S. Kothari & Co. Chartered Accountants Firm Regn. No. 302034E  R. N. Bardhan Partner Membership No. 017270 Date : 27 th May, 2016

FORM A		
(for Annual Audit Report on Consolidated Financial Statements with unmodified opinion)		
(Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)		
1.	Name of the Company	Shristi Infrastructure Development Corporation Ltd.
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	To be signed by-	
	Managing Director	Sunil Jha
	Chief Financial Officer	 Badri Kumar Tulsyan
	Audit Committee Chairman	 Sakti Prasad Ghosh
	Auditor of the Company	For S. S. Kothari & Co. Chartered Accountants Firm Regn. No. 302034E  R. N. Bardhan Partner Membership No. 017270 Date : 27 th May, 2016

Shristi Infrastructure Development Corporation Ltd.

Corporate Office : D-2, 5th Floor, Southern Park, Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541