

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

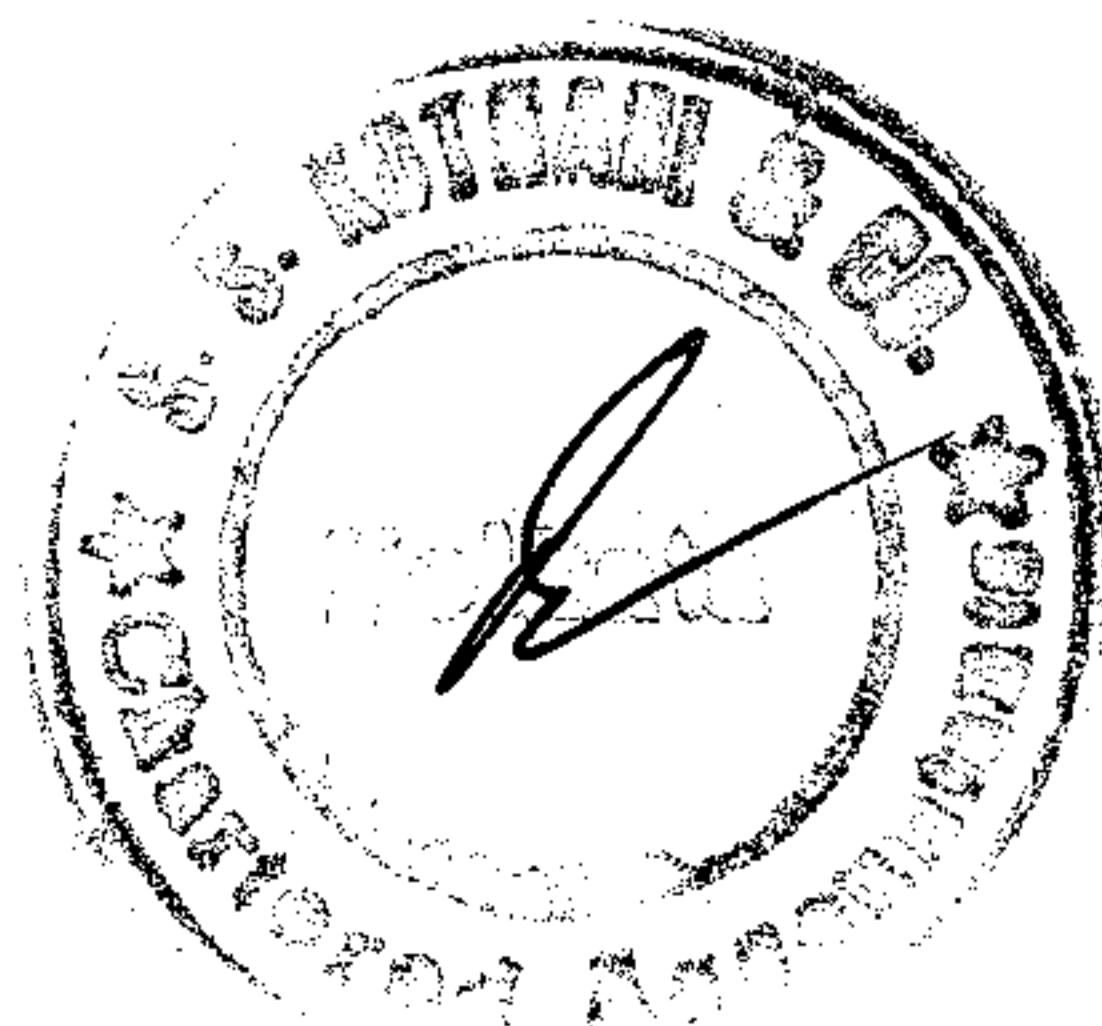
Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Audited Financial Results for the year ended 31st March, 2015

Part - I

Rs. in Lakhs

| SI No. | Particulars | STANDALONE | | | | |
|------------------|---|------------------|--------------------|------------------|------------------|------------------|
| | | 3 Months Ended | | | Year Ended | |
| | | 31.03.15 Audited | 31.12.14 Unaudited | 31.03.14 Audited | 31.03.15 Audited | 31.03.14 Audited |
| 1 | INCOME | | | | | |
| | a) Income from Operations | 2,024.78 | 2,565.71 | 5,361.78 | 10,501.60 | 12,417.05 |
| 2 | EXPENSES | | | | | |
| | a) Cost of materials consumed | 533.11 | 927.74 | 1,488.55 | 2,516.72 | 2,194.80 |
| | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 109.59 | 41.76 | (20.81) | 66.55 | (38.12) |
| | c) Construction Expenses | 933.81 | 666.22 | 1,303.67 | 5,377.74 | 4,731.95 |
| | d) Employee benefits expense | 54.55 | 55.73 | 180.99 | 241.78 | 675.43 |
| | e) Depreciation | 13.37 | 3.90 | 5.20 | 25.07 | 21.33 |
| | f) Other Expenses | 286.12 | 459.89 | 2,084.84 | 1,014.05 | 3,171.25 |
| | Total Expenditure | 1,930.55 | 2,155.24 | 5,042.43 | 9,241.91 | 10,756.64 |
| 3 | Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2) | 94.24 | 410.47 | 319.35 | 1,259.69 | 1,660.40 |
| 4 | Other Income | 208.19 | 7.30 | 17.55 | 236.04 | 118.70 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4) | 302.42 | 417.77 | 336.90 | 1,495.73 | 1,779.10 |
| 6 | Finance Costs | 282.83 | 319.76 | 301.49 | 1,183.53 | 1,409.63 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs (5-6) | 19.60 | 98.01 | 35.42 | 312.20 | 369.47 |
| 8 | Exceptional Items (Goodwill written off) | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities before tax (7-8) | 19.60 | 98.01 | 35.42 | 312.20 | 369.47 |
| 8 | Tax Expenses | (7.75) | 32.00 | 19.95 | 87.25 | 127.95 |
| 9 | Net Profit / (Loss) from ordinary activities after tax (7-8) | 27.34 | 66.01 | 15.46 | 224.95 | 241.52 |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/-) | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 |
| 11 | Reserves excluding Revaluation Reserves | | | | | 7,983.00 |
| 12 | Earning Per Share (EPS) - Basic & Diluted (Rs.) | 0.12 | 0.30 | 0.07 | 1.01 | 1.09 |
| Part - II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| | Public shareholding | | | | | |
| | - Number of Shares | 5,860,457 | 5,860,457 | 11,028,410 | 5,860,457 | 11,028,410 |
| | - Percentage of shareholding | 26.40% | 26.40% | 49.68% | 26.40% | 49.68% |
| | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of shares | 3,080,000 | 3,080,000 | 3,080,000 | 3,080,000 | 3,080,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 18.85% | 18.85% | 27.57% | 18.85% | 27.57% |
| | - Percentage of shares (as a % of the total share capital of the company) | 13.87% | 13.87% | 13.87% | 13.87% | 13.87% |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 13,259,543 | 13,259,543 | 8,091,590 | 13,259,543 | 8,091,590 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 81.15% | 81.15% | 72.43% | 81.15% | 72.43% |
| | - Percentage of shares (as a % of the total share capital of the company) | 59.73% | 59.73% | 36.45% | 59.73% | 36.45% |
| B | INVESTOR COMPLAINTS | | | | | |
| | -Pending at the beginning of the quarter | NIL | | | | |
| | -Received during the quarter | 1 | | | | |
| | -Disposed during the quarter | 1 | | | | |
| | -Remaining unsolved at the end of the quarter | NIL | | | | |




Standalone Statement of Assets and Liabilities

| Particulars | As at 31.03.15 Audited | As at 31.03.14 Audited |
|--|------------------------------|------------------------------|
| I. EQUITY & LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 2,220 | 2,220 |
| (b) Reserve and Surplus | 8,135 | 7,983 |
| Sub-total- Shareholders' funds | 10,355 | 10,203 |
| (2) Non-Current Liabilities | | |
| (a) Deferred tax liabilities (net) | - | 4 |
| (a) Long term borrowings | 1,914 | 6,227 |
| (b) Long term Provisions | 39 | 34 |
| Sub-total- Non-current liabilities | 1,953 | 6,265 |
| (3) Current Liabilities | | |
| (a) Short term borrowings | 8,359 | 8,299 |
| (b) Trade payables | 4,180 | 3,108 |
| (c) Short term Provisions | 407 | 465 |
| (d) Other Current liabilities | 4,707 | 3,646 |
| Sub-total- Non-current liabilities | 17,653 | 15,518 |
| TOTAL- EQUITY & LIABILITIES | 29,961 | 31,986 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | 7,251 | 7,282 |
| (b) Non-current investments | 45 | 45 |
| (c) Deferred tax assets (net) | 9 | - |
| Sub-total- Non-current assets | 7,305 | 7,327 |
| (2) Current assets | | |
| (a) Inventories | 180 | 272 |
| (b) Trade Receivables | 12,143 | 12,996 |
| (c) Cash and cash equivalents | 361 | 434 |
| (d) Short term loans and advances | 9,914 | 10,914 |
| (e) Other current assets | 59 | 43 |
| Sub-total- Non-current assets | 22,657 | 24,659 |
| TOTAL- ASSETS | 29,962 | 31,986 |

Notes:-

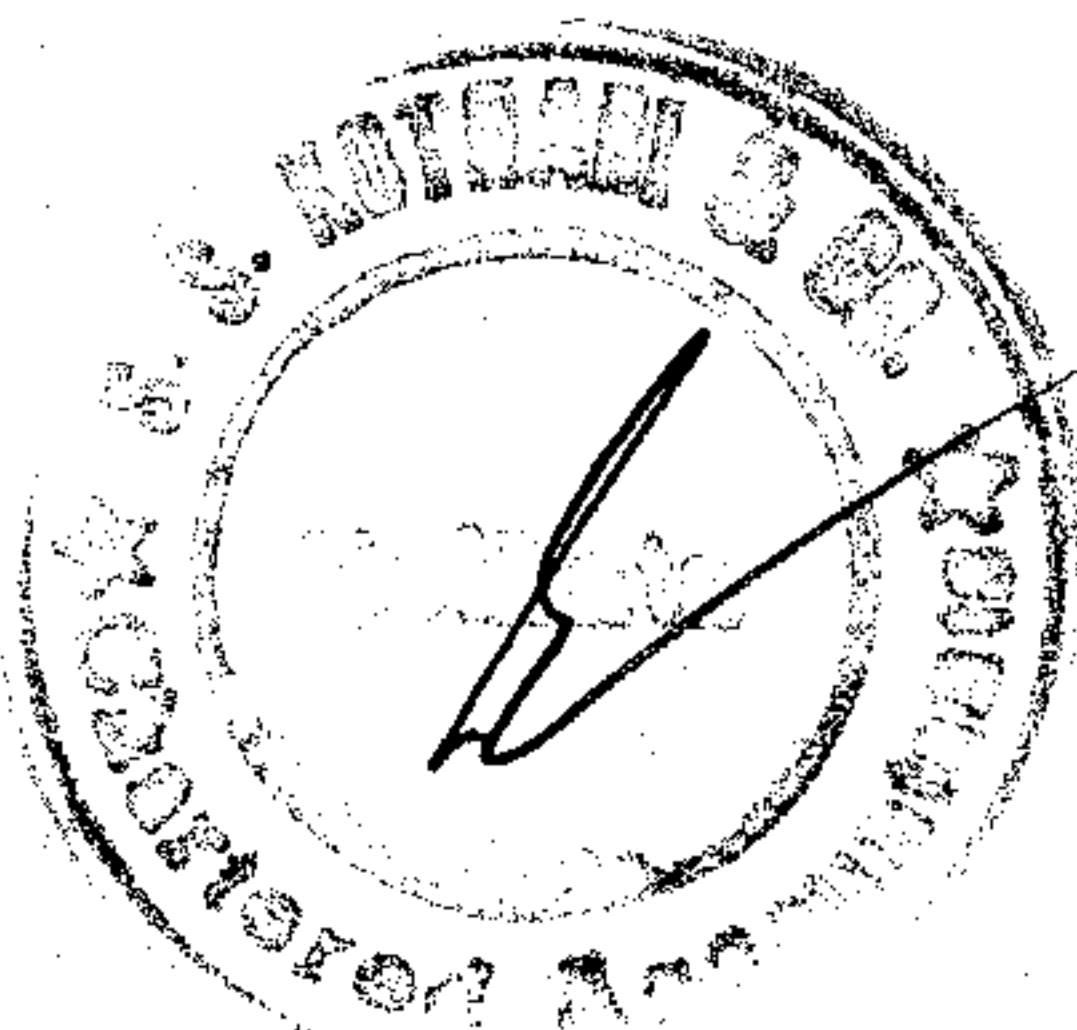
- The above Financial Results for year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 29th May, 2015.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2014-15, subject to approval of shareholders in ensuing Annual General Meeting.
- Figures of the quarter ended 31st March, 2015, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and respective shareholders of the Company. Further, the Company has already filed the Scheme along with other required documents with Stock Exchange for requisite approvals.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha

Managing Director

Place : Kolkata
Dated : 29th May, 2015



Shristi Infrastructure Development Corporation Limited

Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

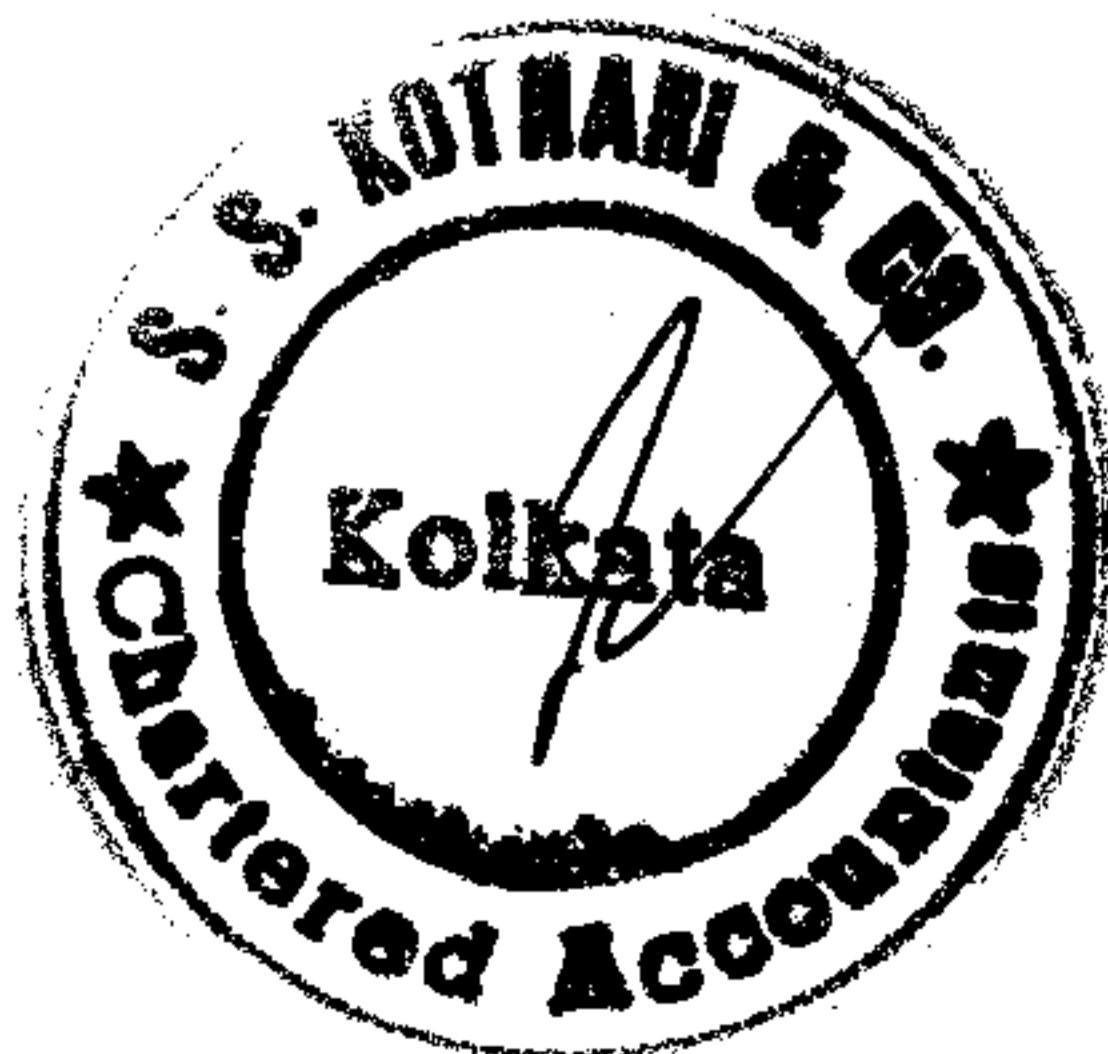
Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Audited Financial Results for the year ended 31st March, 2015.

Part - I

Rs. in Lakhs

| SI | Particulars | CONSOLIDATED | | | | |
|--|---|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | | 3 Months Ended | | | Year Ended | |
| | | 31.03.15 Audited | 31.12.14 Unaudited | 31.03.14 Audited | 31.03.15 Audited | 31.03.14 Audited |
| 1 | INCOME | | | | | |
| | a) Income from Operations | 3,264.76 | 4,822.87 | 5,589.52 | 15,409.42 | 15,261.88 |
| 2 | EXPENSES | | | | | |
| | a) Cost of materials consumed | 664.83 | 975.01 | 1,569.65 | 2,789.09 | 2,393.50 |
| | b) Change in inventories of finished goods, work-in-progress and stock-in-trade | (1,357.05) | 166.73 | (1,843.59) | (3,774.79) | (4,687.92) |
| | c) Construction Expenses | 2,217.25 | 1,438.62 | 2,011.28 | 8,844.54 | 7,218.02 |
| | d) Employee benefits expense | 274.78 | 254.65 | 400.79 | 1,105.05 | 1,516.07 |
| | e) Depreciation | 40.62 | 17.26 | 17.61 | 91.05 | 65.95 |
| | f) Other Expenses | 455.03 | 681.59 | 2,416.05 | 1,848.87 | 4,244.29 |
| | Total Expenditure | 2,295.46 | 3,533.86 | 4,571.79 | 10,903.81 | 10,749.91 |
| 3 | Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2) | 969.30 | 1,289.01 | 1,017.73 | 4,505.62 | 4,511.97 |
| 4 | Other Income | 225.46 | 61.06 | 174.40 | 417.23 | 492.51 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4) | 1,194.76 | 1,350.07 | 1,192.14 | 4,922.84 | 5,004.48 |
| 6 | Finance Costs | 1,180.17 | 1,177.52 | 1,046.31 | 4,554.76 | 4,637.34 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs (5-6) | 14.58 | 172.55 | 145.83 | 368.08 | 367.13 |
| 8 | Tax Expenses | (9.80) | 53.77 | (64.54) | 111.22 | 97.91 |
| 9 | Net Profit / (Loss) from ordinary activities after tax (7-8) | 24.38 | 118.78 | 210.37 | 256.86 | 269.22 |
| 10 | Minority Interest | (2.74) | 2.27 | (3.61) | 0.22 | 0.07 |
| 11 | Net Profit / (Loss) after taxes and minority interest (9-10) | 27.12 | 116.50 | 213.98 | 256.64 | 269.15 |
| 12 | Paid-up Equity Share Capital (Face value of Rs.10/-) | 2,220 | 2,220 | 2,220 | 2,220 | 2,220 |
| 13 | Reserves excluding Revaluation Reserves | | | | | |
| 14 | Earning Per Share (EPS) - Basic & Diluted (Rs.) | 0.12 | 0.52 | 0.96 | 1.16 | 1.21 |
| Part - II | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| Public shareholding | | | | | | |
| - Number of Shares | | | | | | |
| | | 5,860,457 | 5,860,457 | 11,028,410 | 5,860,457 | 11,028,410 |
| - Percentage of shareholding (%) | | | | | | |
| | | 26.40% | 26.40% | 49.68% | 26.40% | 49.68% |
| Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered | | | | | | |
| - Number of shares | | | | | | |
| | | 3,080,000 | 3,080,000 | 3,080,000 | 3,080,000 | 3,080,000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | | 18.85% | 18.85% | 27.57% | 18.85% | 27.57% |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | | 13.87% | 13.87% | 13.87% | 13.87% | 13.87% |
| b) Non-encumbered | | | | | | |
| - Number of shares | | | | | | |
| | | 13,259,543 | 13,259,543 | 8,091,590 | 13,259,543 | 8,091,590 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | | 81.15% | 81.15% | 72.43% | 81.15% | 72.43% |
| - Percentage of shares (as a % of the total share capital of the company) | | | | | | |
| | | 59.73% | 59.73% | 36.45% | 59.73% | 36.45% |
| B INVESTOR COMPLAINTS | | | | | | |
| -Pending at the beginning of the quarter | | | | | | |
| | | nil | | | | |
| -Received during the quarter | | | | | | |
| | | 1 | | | | |
| -Disposed during the quarter | | | | | | |
| | | 1 | | | | |
| -Remaining unsolved at the end of the quarter | | | | | | |
| | | nil | | | | |



[Handwritten signature]

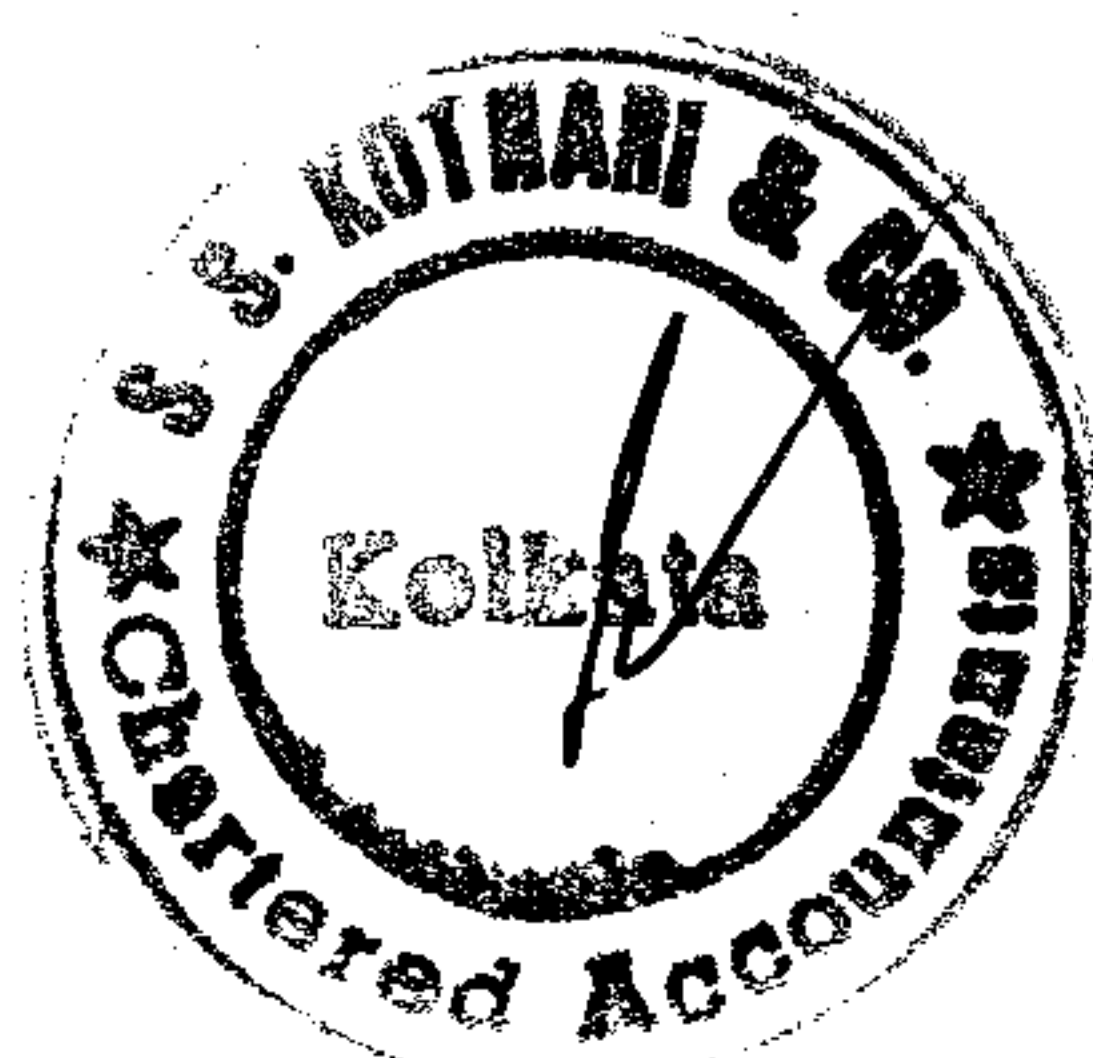
Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)

Part - III

| Particulars | 3 Months Ended | | | Year Ended | |
|--|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | 31.03.15 Audited | 31.12.14 Unaudited | 31.03.14 Audited | 31.03.15 Audited | 31.03.14 Audited |
| 1. Segment Revenue | | | | | |
| a) Construction & allied services | 2,025 | 2,566 | 5,362 | 10,502 | 12,417 |
| b) Infrastructure Development | 1,234 | 2,217 | 185 | 4,782 | 2,660 |
| c) Others | 6 | 40 | 43 | 126 | 185 |
| Total Income from Operations | 3,265 | 4,823 | 5,590 | 15,409 | 15,262 |
| Add: Un-allocable Income | 225 | 61 | 174 | 417 | 493 |
| Total Income | 3,488 | 4,884 | 5,765 | 15,826 | 15,755 |
| 2. Segment Results | | | | | |
| a) Construction & allied services | 302 | 418 | 410 | 1,496 | 1,853 |
| b) Infrastructure Development | 892 | 919 | 783 | 3,397 | 3,129 |
| c) Others | 2 | 14 | (2) | 32 | 22 |
| Total Profit Before Interest and Tax | 1,197 | 1,350 | 1,192 | 4,925 | 5,004 |
| Less: Interest | 1,180 | 1,178 | 1,046 | 4,555 | 4,637 |
| Profit/(Loss) from ordinary activities before tax | 17 | 173 | 146 | 370 | 367 |
| 3. Capital Employed (Segment Assets-Segment Liabilities) | | | | | |
| a) Construction & allied services | 6,906 | 7,059 | 6,760 | 6,906 | 6,760 |
| b) Infrastructure Development | 77,907 | 74,921 | 70,499 | 77,907 | 70,499 |
| c) Others | 812 | 802 | 722 | 812 | 722 |
| Total | 85,625 | 82,782 | 77,982 | 85,625 | 77,982 |

Consolidated Statement of Assets and Liabilities

| Particulars | As at 31.03.15 Audited | As at 31.03.14 Audited |
|---|------------------------------|------------------------------|
| I. EQUITY & LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 2,220 | 2,220 |
| (b) Reserve and Surplus | 39,750 | 39,614 |
| Sub-total- Shareholders' funds | 41,970 | 41,834 |
| (2) Minority Interest | 215 | 215 |
| (3) Non-Current Liabilities | | |
| (a) Long term borrowings | 33,105 | 25,866 |
| (b) Deferred tax Liabilities (net) | - | 2 |
| (c) Long term Provisions | 121 | 107 |
| (d) Other Non Current liabilities | 8,677 | 13,142 |
| Sub-total- Non-current liabilities | 41,903 | 39,117 |
| (4) Current Liabilities | | |
| (a) Short term borrowings | 10,550 | 10,282 |
| (b) Trade payables | 6,737 | 4,685 |
| (c) Short term Provisions | 477 | 506 |
| (d) Other Current liabilities | 14,615 | 14,100 |
| Sub-total- Non-current liabilities | 32,379 | 29,574 |
| TOTAL- EQUITY & LIABILITIES | 116,468 | 110,741 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Fixed assets | 38,227 | 32,024 |
| (b) Non-current investments | 21,260 | 19,920 |
| (c) Deferred tax assets (net) | 17 | - |
| (c) Long term loans and advances | 2,819 | 2,579 |
| (d) Other non-current assets | 380 | 463 |
| Sub-total- Non-current assets | 62,703 | 54,986 |
| (2) Current assets | | |
| (a) Inventories | 28,101 | 24,331 |
| (b) Trade Receivables | 6,704 | 7,504 |
| (c) Cash and cash equivalents | 1,384 | 3,043 |
| (d) Short term loans and advances | 17,576 | 20,876 |
| Sub-total- Non-current assets | 53,766 | 55,754 |
| TOTAL- ASSETS | 116,468 | 110,741 |



[Handwritten signature]

Notes:-

1. The above Financial Results for year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th, May, 2015.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Rs. in Lakhs

| Particulars | STANDALONE | | | | |
|-------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|
| | 3 Months Ended | | | Year Ended | |
| | 31.03.15 Audited | 31.12.14 Unaudited | 31.03.14 Audited | 31.03.15 Audited | 31.03.14 Audited |
| Turnover | 2,024.78 | 2,565.71 | 5,361.78 | 10,501.60 | 12,417.05 |
| Profit Before Tax | 19.60 | 98.01 | 108.85 | 312.20 | 442.91 |
| Profit After Tax | 27.34 | 66.01 | 88.90 | 224.95 | 314.95 |


5. The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2014-15, subject to approval of shareholders in ensuing Annual General Meeting.

6. Figures of the quarter ended 31st March, 2015, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

7. The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and respective shareholders of the Company. Further, the Company has already filed the Scheme along with other required documents with Stock Exchange for requisite approvals.

8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 29th May, 2015

