

Audited Financial Results for the year ended 31st March, 2014

Part - I		Rs. in Lakhs				
Sl No.	Particulars	STANDALONE				
		3 Months Ended			Year Ended	
		31.03.14 Audited	31.12.13 Unaudited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
1	INCOME					
	a) Income from Operations	5,361.78	1,928.91	3,235.21	12,417.05	11,456.89
2	EXPENSES					
	a) Cost of materials consumed	1,488.55	173.40	926.62	2,194.80	2,502.32
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(20.81)	4.12	(45.03)	(38.12)	345.15
	c) Construction Expenses	1,303.67	609.33	1,582.34	4,731.95	5,281.37
	d) Employee benefits expense	180.99	166.63	182.97	675.43	808.92
	e) Depreciation	5.20	5.35	7.32	21.33	28.79
	f) Other Expenses	2,084.84	585.57	106.43	3,171.25	502.72
	Total Expenditure	5,042.43	1,544.39	2,760.65	10,756.64	9,469.27
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	319.35	384.51	474.57	1,660.40	1,987.61
4	Other Income	17.55	50.47	49.94	118.70	257.37
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	336.90	434.98	524.51	1,779.10	2,244.98
6	Finance Costs	301.49	286.45	487.46	1,409.63	1,883.64
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	35.42	148.53	37.05	369.47	361.34
8	Tax Expenses	19.95	48.00	14.07	127.95	119.07
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	15.46	100.53	22.97	241.52	242.27
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
11	Reserves excluding Revaluation Reserves				8,060.92	7,687.76
12	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.07	0.45	0.10	1.09	1.09
Part - II						
A PARTICULARS OF SHAREHOLDING						
	Public shareholding					
	- Number of Shares	11,028,410	11,028,410	11,028,410	11,028,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	49.68%	49.68%	49.68%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%	27.57%	27.57%	27.57%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered					
	- Number of shares	8,091,590	8,091,590	8,091,590	8,091,590	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	72.43%	72.43%	72.43%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	36.45%	36.45%	36.45%	36.45%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter	NIL				
	-Received during the quarter	2				
	-Disposed during the quarter	2				
	-Remaining unsolved at the end of the quarter	NIL				



Standalone Statement of Assets and Liabilities

Particulars	As at Year ended 31.03.14 Audited	As at Year ended 31.03.13 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	8,061	7,688
Sub-total- Shareholders' funds	10,281	9,908
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (net)	4	
(a) Long term borrowings	6,227	3,821
(b) Long term Provisions	34	43
Sub-total- Non-current liabilities	6,265	3,864
(3) Current Liabilities		
(a) Short term borrowings	8,299	10,832
(b) Trade payables	3,108	3,325
(c) Short term Provisions	387	637
(d) Other Current liabilities	3,646	3,227
Sub-total- Non-current liabilities	15,440	18,021
TOTAL- EQUITY & LIABILITIES	31,986	31,793
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	7,282	7,305
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	-	4
Sub-total- Non-current assets	7,327	7,354
(2) Current assets		
(a) Inventories	272	247
(b) Trade Receivables	12,996	12,084
(c) Cash and cash equivalents	434	372
(d) Short term loans and advances	10,914	11,716
(e) Other current assets	43	20
Sub-total- Non-current assets	24,659	24,439
TOTAL- ASSETS	31,986	31,793

Notes:-

- The above Financial Results for year ended 31st March, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 28th May, 2014. The Statutory Auditors of the Company have audited the said results.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Other Expenses includes Irrecoverable debts written off amounting to Rs.25.75 Crore during the year.
- The Board of Directors have recommended payment of Dividend of Re.0.30 (i.e. 3%) per Equity Share of Rs.10/- each for financial year 2013-14, subject to approval of shareholders in ensuing Annual General Meeting.
- Figures of the quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited

Place : Kolkata
Dated : 28th May, 2014




Sunil Jha
Managing Director

Audited Financial Results for the year ended 31st March, 2014

Part - I		Rs. in Lakhs				
SI No	Particulars	CONSOLIDATED				
		3 Months Ended			Year Ended	
		31.03.14 Audited	31.12.13 Unaudited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
1	INCOME					
	a) Income from Operations	5,589.52	2,316.11	4,002.66	15,261.88	15,616.35
2	EXPENSES					
	a) Cost of materials consumed	1,569.65	190.36	920.01	2,393.50	2,692.98
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,843.59)	(1,328.33)	(1,915.17)	(4,687.92)	(4,378.70)
	c) Construction Expenses	2,011.28	1,026.26	2,857.78	7,218.02	9,477.17
	d) Employee benefits expense	400.79	405.16	504.88	1,516.07	1,671.33
	e) Depreciation	17.61	16.94	9.25	65.95	69.72
	f) Other Expenses	2,416.05	813.95	318.64	4,244.29	1,467.43
	Total Expenditure	4,571.79	1,124.33	2,695.39	10,749.91	10,999.93
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,017.73	1,191.78	1,307.27	4,511.97	4,616.42
4	Other Income	174.40	115.97	140.66	492.51	600.78
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,192.14	1,307.75	1,447.93	5,004.48	5,217.20
6	Finance Costs	1,046.31	1,132.37	1,431.91	4,637.34	4,966.86
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	145.83	175.38	16.02	367.13	250.35
8	Tax Expenses	(64.54)	53.94	(43.58)	97.91	128.82
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	210.37	121.44	59.59	269.22	121.53
10	Minority Interest	(3.61)	(2.42)	36.07	0.07	0.24
11	Net Profit / (Loss) after taxes and minority interest (9-10)	213.98	123.86	23.52	269.15	121.29
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves				39,692.51	39,290.41
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.96	0.56	0.11	1.21	0.55
Part - II						
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of Shares	11,028,410	11,028,410	11,028,410	11,028,410	11,028,410
	- Percentage of shareholding (%)	49.68%	49.68%	49.68%	49.68%	49.68%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%	27.57%	27.57%	27.57%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered					
	- Number of shares	8,091,590	8,091,590	8,091,590	8,091,590	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	72.43%	72.43%	72.43%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	36.45%	36.45%	36.45%	36.45%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter	nil				
	-Received during the quarter	2				
	-Disposed during the quarter	2				
	-Remaining unsolved at the end of the quarter	nil				

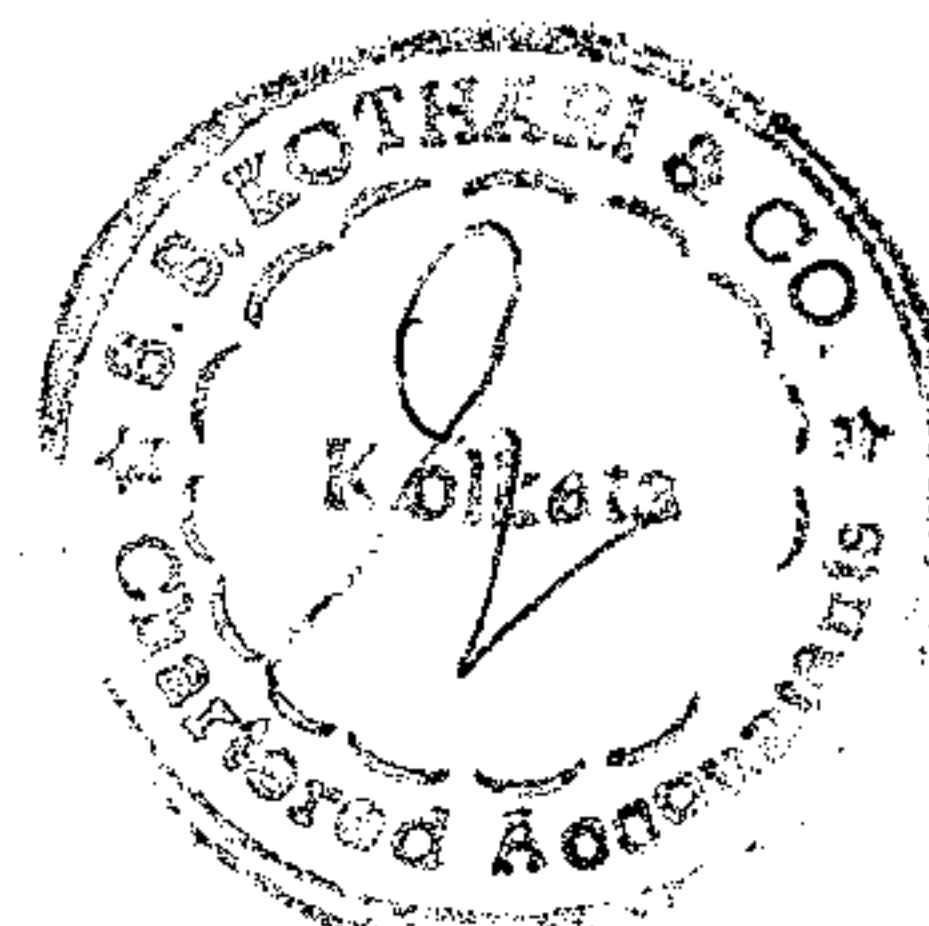


Reporting of Segment wise Revenue, Results & Capital Employed
(as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
a) Construction & allied services	5,362	1,929	3,235	12,417	10,298
b) Infrastructure Development	185	329	692	2,660	5,167
c) Others	43	59	75	185	152
Total Income from Operations	5,590	2,316	4,003	15,262	15,616
Add: Un-allocable Income	174	116	141	493	601
Total Income	5,765	2,432	4,143	15,755	16,217
2. Segment Results					
a) Construction & allied services	337	435	525	1,779	1,566
b) Infrastructure Development	859	864	898	3,204	3,630
c) Others	(4)	9	26	21	21
Total Profit Before Interest and Tax	1,193	1,308	1,448	5,005	5,217
Less: Interest	1,046	1,132	1,432	4,637	4,967
Profit/(Loss) from ordinary activities before tax	147	175	16	368	250
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Construction & allied services	6,765	6,475	8,925	6,765	8,925
b) Infrastructure Development	70,599	65,219	77,970	70,599	77,970
c) Others	721	748	732	721	732
Total	78,084	72,442	87,628	78,084	87,628

Consolidated Statement of Assets and Liabilities

Particulars	As at 31.03.14 Audited	As at 31.03.13 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,245	2,220
(b) Reserve and Surplus	39,693	39,290
Sub-total- Shareholders' funds	41,937	41,510
(2) Minority Interest	215	215
(3) Non-Current Liabilities		
(a) Long term borrowings	25,866	19,599
(b) Deferred tax Liabilities (net)	2	-
(c) Long term Provisions	107	104
(d) Other Non Current liabilities	13,142	3,861
Sub-total- Non-current liabilities	39,117	23,564
(4) Current Liabilities		
(a) Short term borrowings	10,282	15,302
(b) Trade payables	4,685	4,440
(c) Short term Provisions	428	782
(d) Other Current liabilities	12,729	17,686
Sub-total- Non-current liabilities	28,124	38,210
TOTAL- EQUITY & LIABILITIES	109,394	103,500
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	32,024	29,941
(b) Non-current investments	19,969	19,924
(c) Deferred tax assets (net)	-	3
(d) Long term loans and advances	1,208	2,262
(e) Other non-current assets	463	857
Sub-total- Non-current assets	53,664	52,986
(2) Current assets		
(a) Inventories	24,331	19,673
(b) Trade Receivables	7,504	7,113
(c) Cash and cash equivalents	3,043	3,192
(d) Short term loans and advances	20,851	20,536
Sub-total- Non-current assets	55,730	50,514
TOTAL- ASSETS	109,394	103,500



Notes:-

1. The above Financial Results for year ended 31st March, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th, May, 2014. The Statutory Auditors of the Company have audited the said results.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Particulars	STANDALONE				
	3 Months Ended		Year Ended		
	31.03.14 Audited	31.12.13 Unaudited	31.03.13 Audited	31.03.14 Audited	31.03.13 Audited
Turnover	5,361.78	1,928.91	3,235.21	12,417.05	11,456.89
Profit Before Tax	35.60	148.53	37.05	369.66	361.34
Profit After Tax	15.65	100.53	22.97	241.70	242.27

5. The Board of Directors have recommended payment of Dividend of Re.0.30 (i.e. 3%) per Equity Share of Rs.10/- each for financial year 2013-14, subject to approval of shareholders in ensuing Annual General Meeting.

6. Figures of the quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

7. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 28th May, 2014

