

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

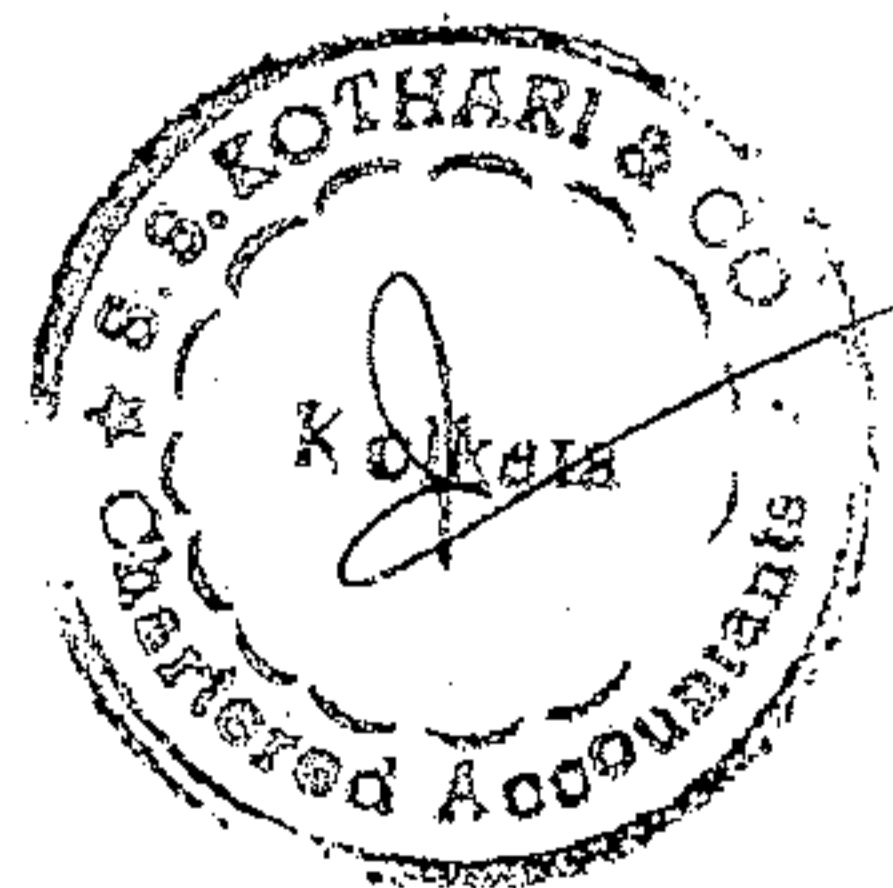
Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Audited Financial Results for the period ended 31st March, 2013

Part - I

Rs. in Lakhs

Sl No.	Particulars	STANDALONE				
		3 Months Ended			Year Ended	
		31.03.13 Audited	31.12.12 Unaudited	31.3.12 Audited	31.03.13 Audited	31.03.12 Audited
1	INCOME					
	a) Income from Operations	3,235.21	2,473.13	5,600.32	11,456.89	12,424.33
2	EXPENSES					
	a) Cost of materials consumed	926.62	528.09	2,209.29	2,502.32	5,053.87
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(45.03)	(18.33)	980.17	345.15	485.20
	c) Construction Expenses	1,582.34	1,042.04	1,178.82	5,281.37	2,759.98
	d) Employee benefits expense	182.97	225.79	458.39	808.92	1,286.73
	e) Depreciation	7.32	7.24	10.11	28.79	36.97
	f) Other Expenses	106.43	43.88	428.85	502.72	1,007.93
	Total Expenditure	2,760.65	1,828.73	5,265.63	9,469.27	10,630.68
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	474.57	644.41	334.69	1,987.61	1,793.65
4	Other Income	49.94	65.31	38.87	257.37	62.44
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	524.51	709.71	373.56	2,244.98	1,856.09
6	Finance Costs	487.46	545.66	397.82	1,883.64	1,425.69
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	37.05	164.05	(24.26)	361.34	430.40
8	Exceptional Items (Goodwill written off)	-	-	50.00	-	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	37.05	164.05	(74.26)	361.34	230.40
10	Tax Expenses	14.07	53.01	(0.27)	119.07	147.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	22.97	111.05	(73.99)	242.27	83.16
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves				7,752.69	7,511.85
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.10	0.50	(0.33)	1.09	0.37
Part - II						
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	50.47%	49.68%	49.68%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,080,000	3080000.00	NIL	3,080,000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%	0.28		27.57%	
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	0.14		13.87%	
	b) Non-encumbered					
	- Number of shares	8,091,590	8,091,590	10,996,590	8,091,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	72%	100%	72.43%	100%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	36.45%	49.53%	36.45%	50.32%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter	NIL				
	-Received during the quarter	2				
	-Disposed during the quarter	2				
	-Remaining unsolved at the end of the quarter	NIL				



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Standalone Statement of Assets and Liabilities

Particulars	As at Year ended 31.03.13 (Audited)	As at Year ended 31.03.12 (Audited)
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	7,753	7,512
Sub-total- Shareholders' funds	9,973	9,732
(2) Non-Current Liabilities		
(a) Long term borrowings	3,821	7
(b) Long term Provisions	43	43
Sub-total- Non-current liabilities	3,864	50
(3) Current Liabilities		
(a) Short term borrowings	10,832	9,417
(b) Trade payables	3,325	2,017
(c) Short term Provisions	572	504
(d) Other Current liabilities	3,227	9,148
Sub-total- Non-current liabilities	17,956	21,086
TOTAL- EQUITY & LIABILITIES	31,793	30,868
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	7,305	7,331
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	4	6
Sub-total- Non-current assets	7,354	7,382
(2) Current assets		
(a) Inventories	247	605
(b) Trade Receivables	12,084	8,811
(c) Cash and cash equivalents	372	436
(d) Short term loans and advances	11,716	13,618
(e) Other current assets	20	16
Sub-total- Non-current assets	24,439	23,486
TOTAL- ASSETS	31,793	30,868

Notes:-

- The above Financial Results for quarter/ year ended 31st March, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 27th May, 2013
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not
- The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2012-13, subject to approval of shareholders in ensuing Annual General Meeting.
- Figures of the quarter ended 31st March, 2013, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


D.P. Sarawgi
Managing Director

Place : Kolkata
Dated : 27th May, 2013



Audited Financial Results for the period ended 31st March, 2013

Part - I

Rs. in Lakhs

Sl No	Particulars	CONSOLIDATED				
		3 Months Ended			Year Ended	
		31.03.13 Audited	31.12.12 Unaudited	31.03.12 Audited	31.03.13 Audited	31.03.12 Audited
1	INCOME					
	a) Income from Operations	4,002.66	3,854.88	6,786.18	15,616.35	15,959.36
2	EXPENSES					
	a) Cost of materials consumed					
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	920.01	660.28	2,346.37	2,692.98	5,394.45
	c) Construction Expenses	(1,915.17)	(778.33)	(1,222.77)	(4,378.70)	(3,651.16)
	d) Employee benefits expense	2,857.78	1,958.82	2,731.62	9,477.17	6,074.55
	e) Depreciation	504.88	436.39	700.46	1,671.33	1,959.06
	f) Other Expenses	9.25	20.83	33.81	69.72	88.34
	Total Expenditure	318.64	325.57	817.42	1,467.43	1,863.55
	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	2,695.39	2,623.55	5,406.91	10,999.93	11,728.78
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)					
4	Other Income	1,307.27	1,231.32	1,379.26	4,616.42	4,230.59
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	140.66	150.81	239.54	600.78	546.96
6	Finance Costs	1,447.93	1,382.13	1,618.81	5,217.20	4,777.55
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,431.91	1,261.36	1,233.50	4,966.86	4,268.76
8	Exceptional Items (Goodwill written off)	16.02	120.77	385.31	250.35	508.79
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-	50.00	-	200.00
10	Tax Expenses	16.02	120.77	335.31	250.35	308.79
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(43.58)	88.26	14.21	128.82	184.97
12	Minority Interest	59.59	32.52	321.10	121.53	123.83
13	Net Profit / (Loss) after taxes and minority interest (11-12)	36.07	(9.67)	5.24	0.24	0.30
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	23.52	42.19	315.86	121.29	123.53
15	Reserves excluding Revaluation Reserves	2,220	2,220	2,220	2,220	2,220
16	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.11	0.19	1.42	0.55	0.56
Part - II						
A PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of Shares						
- Percentage of shareholding (%)						
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS						
-Pending at the beginning of the quarter						
-Received during the quarter						
-Disposed during the quarter						
-Remaining unsolved at the end of the quarter						



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Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			Year Ended	
	31.03.13 Audited	31.12.12 Unaudited	31.03.12 Audited	31.03.13 Audited	31.03.12 Audited
1. Segment Revenue					
a) Construction & allied services	3,235	2,473	5,600	10,298	11,963
b) Infrastructure Development	692	1,306	1,110	5,167	3,830
c) Others	75	76	76	152	166
Total Income from Operations	4,003	3,855	6,786	15,616	15,959
Add: Un-allocable Income	141	151	240	601	547
Total Income	4,143	4,006	7,026	16,217	16,506
2. Segment Results					
a) Construction & allied services	525	710	374	1,566	1,866
b) Infrastructure Development	898	622	1,228	3,630	2,902
c) Others	26	51	17	21	10
Total Profit Before Interest and Tax	1,448	1,382	1,619	5,217	4,778
Less: Interest	1,432	1,261	1,233	4,967	4,269
Profit/(Loss) from ordinary activities before tax	16	121	385	250	509
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Construction & allied services	8,990	9,665	19,154	8,990	8,074
b) Infrastructure Development	77,970	86,041	71,725	77,970	82,856
c) Others	732	754	669	732	669
Total	87,693	96,460	91,548	87,693	91,599

Consolidated Statement of Assets and Liabilities

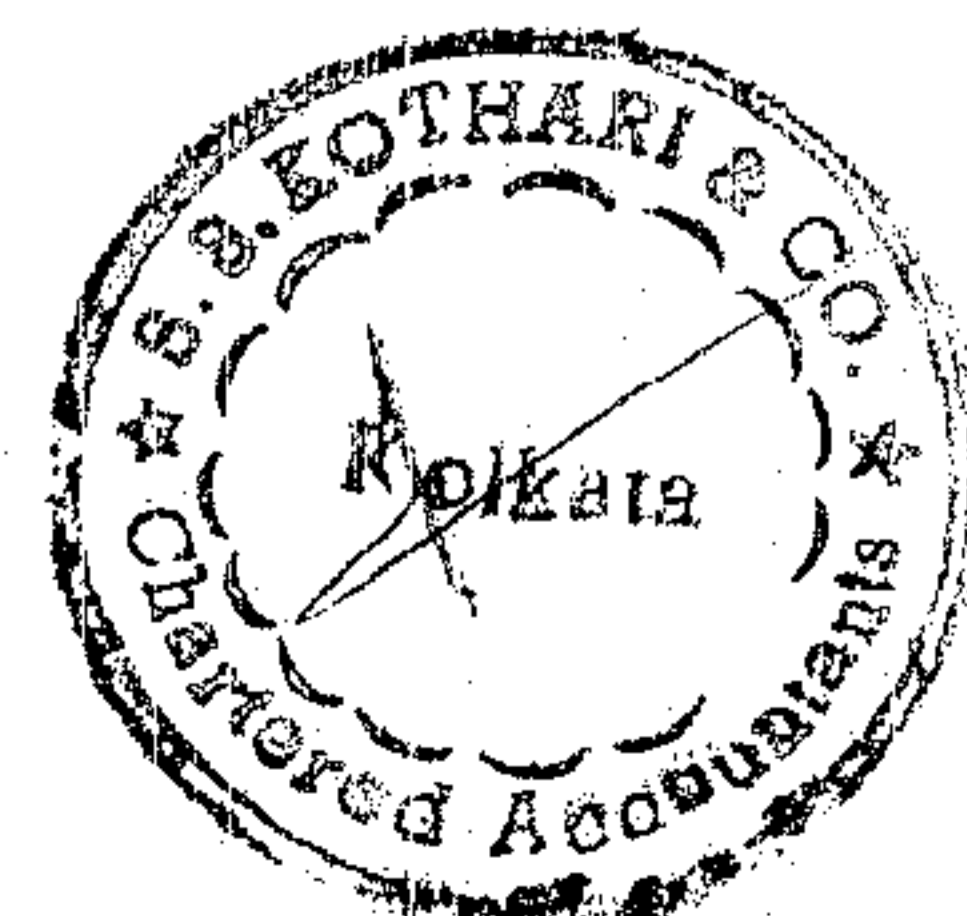
Particulars	As at 31.03.13 (Audited)	As at 31.03.12 (Audited)
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,355	39,284
Sub-total- Shareholders' funds	41,575	41,504
(2) Minority Interest	215	215
(3) Non-Current Liabilities		
(a) Long term borrowings	21,923	22,650
(b) Long term Provisions	104	96
(c) Other Non Current liabilities	3,861	480
Sub-total- Non-current liabilities	25,889	23,227
(4) Current Liabilities		
(a) Short term borrowings	24,194	27,445
(b) Trade payables	10,709	6,430
(c) Short term Provisions	717	625
(d) Other Current liabilities	21,657	20,008
Sub-total- Non-current liabilities	57,277	54,508
TOTAL- EQUITY & LIABILITIES	124,956	119,453
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	29,941	30,450
(b) Non-current investments	19,924	19,926
(c) Deferred tax assets (net)	3	4
(d) Long term loans and advances	5,633	3,597
(e) Other non-current assets	857	1,627
Sub-total- Non-current assets	56,358	55,605
(2) Current assets		
(a) Inventories	19,673	12,531
(b) Trade Receivables	13,381	10,239
(c) Cash and cash equivalents	3,191	5,307
(d) Short term loans and advances	32,353	35,771
Sub-total- Non-current assets	68,598	63,849
TOTAL- ASSETS	124,956	119,453

Notes:-

1. The above Financial Results for quarter/ year ended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2013.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).



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4. Company's standalone financial information is as below:-

Rs. in Lakhs

Particulars	STANDALONE				
	3 Months Ended			Year Ended	
	31.03.13 Audited	31.12.12 Unaudited	31.03.12 Audited	31.03.13 Audited	31.03.12 Audited
Turnover	3,235.21	2,473.13	5,600.32	11,456.89	12,424.33
Profit Before Tax	37.05	164.05	(74.26)	361.34	230.39
Profit After Tax	22.97	111.05	(73.99)	242.27	83.15

5. The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2012-13, subject to approval of shareholders in ensuing Annual General Meeting.

6. Figures of the quarter ended 31st March, 2013, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

7. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


D.P. Sarawgi
Managing Director

Place : Kolkata
Dated : 27th May, 2013

