

**Shristi Infrastructure Development Corporation Limited**  
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091  
 Website: www.shristicorp.com, Email: secretarial@shristicorp.com  
**Audited Financial Results for the year ended 31st March, 2012**

Rs. in Lakhs

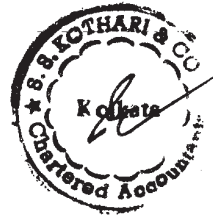
SI No.	Particulars	STANDALONE				
		Quarter Ended 31.03.12 Audited	Quarter Ended 31.12.11 Audited	Quarter Ended 31.03.11 Audited	Year Ended 31.03.12 Audited	Year Ended 31.03.11 Audited
1	<b>INCOME</b>					
	a) Income from Operations	5,600.32	2,754.06	5,398.41	12,424.33	10,884.65
2	<b>EXPENSES</b>					
	a) Cost of materials consumed	2,209.29	1,527.17	71.03	5,053.87	368.10
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	980.17	(171.17)	1,857.10	485.20	(498.11)
	c) Construction Expenses	1,178.82	385.50	290.53	2,759.98	6,036.05
	d) Employee benefits expense	458.39	284.03	182.35	1,286.73	532.86
	e) Depreciation	10.11	9.89	7.11	36.97	26.48
	f) Other Expenses	428.85	188.01	1,947.56	1,007.93	2,349.62
	<b>Total Expenditure</b>	<b>5,265.63</b>	<b>2,223.43</b>	<b>4,355.68</b>	<b>10,630.68</b>	<b>8,815.00</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>334.69</b>	<b>530.63</b>	<b>1,042.73</b>	<b>1,793.65</b>	<b>2,069.65</b>
4	Other Income	38.87	6.20	5.70	62.44	10.17
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>373.56</b>	<b>536.83</b>	<b>1,048.43</b>	<b>1,856.09</b>	<b>2,079.82</b>
6	Finance Costs	397.82	372.06	364.33	1,425.69	1,224.48
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(24.26)</b>	<b>164.77</b>	<b>684.10</b>	<b>430.40</b>	<b>855.34</b>
8	Exceptional Items (Goodwill written off)	50.00	50.00	50.00	200.00	200.00
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(74.26)</b>	<b>114.77</b>	<b>634.10</b>	<b>230.40</b>	<b>655.34</b>
10	Tax Expenses	(0.27)	53.46	248.14	147.24	282.27
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(73.99)</b>	<b>61.31</b>	<b>385.96</b>	<b>83.16</b>	<b>373.07</b>
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves					
14	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>(0.33)</b>	<b>0.28</b>	<b>1.74</b>	<b>0.37</b>	<b>1.68</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public shareholding					
	- Number of Shares	11,028,410	11,203,410	11,203,410	11,028,410	11,203,410
	- Percentage of shareholding	49.68%	50.47%	50.47%	49.68%	50.47%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	11,171,590	10,996,590	10,996,590	11,171,590	10,996,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.32%	49.53%	49.53%	50.32%	49.53%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	-Pending at the beginning of the quarter	NIL				
	-Received during the quarter	1				
	-Disposed during the quarter	1				
	-Remaining unsolved at the end of the quarter	NIL				



Standalone Statement of Assets and Liabilities

Particulars	As at Year ended 31.03.12 (Audited)	As at Year ended 31.03.11 (Audited)
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	7,563	7,931
<b>Sub-total- Shareholders' funds</b>	<b>9,783</b>	<b>10,151</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long term borrowings	4	3
(b) Long term Provisions	43	39
<b>Sub-total- Non-current liabilities</b>	<b>47</b>	<b>42</b>
<b>(3) Current Liabilities</b>		
(a) Short term borrowings	9,421	8,659
(b) Trade payables	1,778	1,301
(c) Short term Provisions	453	746
(d) Other Current liabilities	9,385	10,704
<b>Sub-total- Non-current liabilities</b>	<b>21,037</b>	<b>21,410</b>
<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>30,867</b>	<b>31,603</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	7,330	7,530
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	6	9
<b>Sub-total- Non-current assets</b>	<b>7,381</b>	<b>7,584</b>
<b>(2) Current assets</b>		
(a) Inventories	605	1,090
(b) Trade Receivables	8,811	7,348
(c) Cash and cash equivalents	436	2,371
(d) Short term loans and advances	13,618	13,204
(e) Other current assets	16	6
<b>Sub-total- Non-current assets</b>	<b>23,486</b>	<b>24,019</b>
<b>TOTAL- ASSETS</b>	<b>30,867</b>	<b>31,603</b>

*[Handwritten Signature]*



**Notes:-**

1. The above Financial Results for quarter/ year ended 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 28th May, 2012.
2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
3. The Board of Directors have recommended payment of Dividend @ 2. % on Equity Shares of Rs 10/- each for financial year 2011-12, subject to approval of shareholders in ensuing Annual General Meeting.
4. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director  
Shristi Infrastructure Development Corporation Limited

  
D.P Sarawgi  
Managing Director

Place : Kolkata  
Dated : 28th May, 2012



SI No	Particulars	CONSOLIDATED				
		Quarter Ended 31.03.12 Audited	Quarter Ended 31.12.11 Audited	Quarter Ended 31.03.11 Audited	Year Ended 31.03.12 Audited	Year Ended 31.03.11 Audited
1	<b>INCOME</b>					
	a) Income from Operations	6,786.18	3,324.01	7,622.79	15,959.36	16,206.38
2	<b>EXPENSES</b>					
	a) Cost of materials consumed	2,346.37	1,589.99	99.86	5,394.45	540.37
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,222.77)	(878.62)	163.55	(3,651.16)	(4,619.95)
	c) Construction Expenses	2,731.62	908.91	2,783.18	6,074.55	11,981.90
	d) Employee benefits expense	700.46	436.02	309.68	1,959.06	943.78
	e) Depreciation	33.81	19.21	19.76	88.34	66.09
	f) Other Expenses	817.42	351.04	2,244.49	1,863.55	2,991.30
	<b>Total Expenditure</b>	<b>5,406.91</b>	<b>2,426.54</b>	<b>5,620.52</b>	<b>11,728.78</b>	<b>11,903.51</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>1,379.26</b>	<b>897.47</b>	<b>2,002.26</b>	<b>4,230.59</b>	<b>4,302.87</b>
4	Other Income	239.54	113.02	216.69	546.96	644.18
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1,618.81</b>	<b>1,010.49</b>	<b>2,218.95</b>	<b>4,777.55</b>	<b>4,947.06</b>
6	Finance Costs	1,233.50	934.07	1,882.10	4,268.76	3,749.42
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>385.31</b>	<b>76.42</b>	<b>336.85</b>	<b>508.79</b>	<b>1,197.64</b>
8	Exceptional Items (Goodwill written off)	50.00	50.00	50.00	200.00	200.00
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>335.31</b>	<b>26.42</b>	<b>286.85</b>	<b>308.79</b>	<b>997.64</b>
10	Tax Expenses	14.21	60.82	177.03	184.97	382.38
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>321.10</b>	<b>(34.40)</b>	<b>109.82</b>	<b>123.83</b>	<b>615.26</b>
12	Minority Interest	5.24	(4.94)	0.30	0.30	(44.34)
13	<b>Net Profit / (Loss) after taxes and minority interest (11-12)</b>	<b>315.86</b>	<b>(29.46)</b>	<b>109.82</b>	<b>123.53</b>	<b>570.92</b>
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves				<b>39,283.59</b>	<b>39,707.14</b>
16	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>1.42</b>	<b>(0.13)</b>	<b>0.49</b>	<b>0.56</b>	<b>2.57</b>
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public shareholding					
	– Number of Shares	11,028,410	11,203,410	11,203,410	11,028,410	11,203,410
	– Percentage of shareholding (%)	49.68%	50.47%	50.47%	49.68%	50.47%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	11,171,590	10,996,590	10,996,590	11,171,590	10,996,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.32%	49.53%	49.53%	50.32%	49.53%
B	<b>INVESTOR COMPLAINTS</b>					
	-Pending at the beginning of the quarter	NIL				
	-Received during the quarter	1				
	-Disposed during the quarter	1				
	-Remaining unsolved at the end of the quarter	NIL				



*(Handwritten Signature)*

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement )

Particulars	Rs. in Lakhs				
	Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.11 Unaudited	Quarter Ended 31.03.11 Unaudited	Year Ended 31.03.12 Unaudited	Year Ended 31.03.11 Audited
<b>1. Segment Revenue</b>					
a) Construction & allied services	5,600	2,754	5,399	12,424	10,885
b) Infrastructure Development	1,110	549	2,328	3,369	5,084
c) Others	76	21	(103)	166	238
Total Income from Operations	6,786	3,324	7,623	15,959	16,206
Add: Un-allocable Income	240	113	217	547	644
<b>Total Income</b>	<b>7,026</b>	<b>3,437</b>	<b>7,841</b>	<b>16,506</b>	<b>16,851</b>
<b>2. Segment Results</b>					
a) Construction & allied services	374	537	1,031	1,856	2,080
b) Infrastructure Development	1,228	485	1,075	2,912	2,650
c) Others	17	(12)	91	10	218
Total Profit Before Interest and Tax	1,619	1,010	2,197	4,778	4,948
Less: Interest	1,233	934	1,859	4,269	3,749
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>385</b>	<b>76</b>	<b>337</b>	<b>509</b>	<b>1,198</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)					
a) Construction & allied services	19,205	20,047	18,708	19,205	18,708
b) Infrastructure Development	71,725	60,269	66,229	71,725	66,229
c) Others	669	641	579	669	579
<b>Total</b>	<b>91,599</b>	<b>80,956</b>	<b>85,516</b>	<b>91,599</b>	<b>85,516</b>

Consolidated Statement of Assets and Liabilities

Particulars	As at Year ended 31.03.12 (Audited)	As at Year ended 31.03.11 (Audited)
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,284	39,710
Sub-total- Shareholders' funds	41,504	41,930
<b>(2) Minority Interest</b>	215	215
<b>(3) Non-Current Liabilities</b>		
(a) Long term borrowings	22,650	21,759
(b) Long term Provisions	96	76
(c) Other Non Current liabilities	480	456
Sub-total- Non-current liabilities	23,227	22,292
<b>(4) Current Liabilities</b>		
(a) Short term borrowings	27,445	17,364
(b) Trade payables	6,430	10,357
(c) Short term Provisions	625	873
(d) Other Current liabilities	20,008	18,848
Sub-total- Non-current liabilities	54,508	47,442
<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>119,453</b>	<b>111,878</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	30,450	29,862
(b) Non-current investments	19,926	19,927
(c) Deferred tax assets (net)	4	3
(d) Long term loans and advances	3,597	2,861
(e) Other non-current assets	1,627	1,074
Sub-total- Non-current assets	55,605	53,726
<b>(2) Current assets</b>		
(a) Inventories	12,531	8,850
(b) Trade Receivables	10,239	8,461
(c) Cash and cash equivalents	5,307	8,685
(d) Short term loans and advances	35,771	32,156
Sub-total- Non-current assets	63,849	58,151
<b>TOTAL- ASSETS</b>	<b>119,453</b>	<b>111,878</b>



*[Handwritten Signature]*

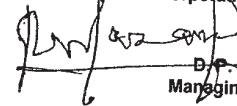
**Notes:-**

1. The above Financial Results for quarter year ended 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 28th May, 2012.
2. Figures for the quarter ended 31st March 2012 and the quarter ended 31st March 2011 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
3. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
4. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).
5. Company's standalone financial information is as below:-

Particulars	STANDALONE					Rs. in Lakhs
	Quarter Ended 31.03.12 Unaudited	Quarter Ended 31.12.11 Unaudited	Quarter Ended 31.03.11 Unaudited	Year Ended 31.03.12 Unaudited	Year Ended 31.03.11 Audited	
Turnover	5,600.32	2,754.06	5,398.41	12,424.33	10,884.65	
Profit Before Tax	(74.26)	114.77	634.10	230.39	655.33	
Profit After Tax	(73.99)	61.31	385.96	83.15	373.06	

6. The Board of Directors have recommended payment of Dividend @ 2 % on Equity Shares of Rs 10/- each for financial year 2011-12, subject to approval of shareholders in ensuing Annual General Meeting.
7. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Directors  
Shristi Infrastructure Development Corporation Limited

  
D. P. Sarawgi  
Managing Director

Place : Kolkata  
Dated :

