

Shristi Infrastructure Development Corporation Limited  
Un-Audited Financial Results for the quarter ended 31.12.2008

(Rs.in Lacs)

Particulars	STANDALONE					Consolidated				
	Qtrr. Ended	Qtrr. Ended	9TH Month	9TH Month	Year Ended	Qtrr. Ended	Qtrr. Ended	9TH Month	9TH Month	Year Ended
	31.12.08	31.12.07	31.12.08	31.12.07	31.3.2008	31.12.08	31.12.07	31.12.08	31.12.07	31.3.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales / Income from Operations	972.78	1,998.81	4,904.25	5,255.71	8,562.71	1,041.99	2,512.72	5,101.92	6,216.77	9,515.07
2. Cost of Sales / Operations:										
a. Increase/decrease in stock, in trade and work in progress	(222.00)	(108.71)	(654.89)	(530.41)	(846.94)	(416.74)	20.59	(1,185.24)	(304.27)	(783.05)
b. Consumption of Raw Materials	356.79	55.11	716.32	610.27	955.52	394.12	65.92	791.56	656.70	973.04
c. Construction Expenses	241.74	1,213.93	2,327.65	2,915.10	5,961.09	382.39	1,368.08	2,783.77	3,223.53	6,399.08
3. Gross Profit	596.25	838.48	2,515.17	2,260.75	2,493.04	682.22	1,058.13	2,711.83	2,640.81	2,926.00
4. General Administrative & Other Expenses	138.27	124.17	458.35	381.72	600.59	176.07	149.58	589.17	566.61	808.10
5. Employees cost	76.16	40.64	219.19	195.68	291.11	112.44	94.63	323.21	285.44	414.98
6. Exceptional Items (Goodwill written off)	50.00	50.00	150.00	150.00	200.00	50.00	50.00	150.00	150.00	200.00
7. Operating Profit before Interest & Depreciation	331.82	623.67	1,687.63	1,533.35	1,401.34	343.71	763.92	1,649.45	1,638.76	1,502.92
8. Interest	276.57	186.42	804.48	595.99	726.83	313.10	227.19	917.49	687.45	831.34
9. Depreciation	3.76	1.43	14.15	18.83	26.32	11.96	40.82	38.23	61.88	56.10
10. Operating Profit after Interest & Depreciation	51.49	435.82	869.00	918.53	648.19	18.65	495.91	693.73	889.43	615.48
11. Other Income	52.45	7.84	93.08	85.60	103.72	56.76	17.74	127.48	102.79	177.80
12. Profit/(Loss) before tax	103.94	443.66	962.08	1,004.13	751.91	75.41	513.65	821.21	992.22	793.28
13. Provision for Taxation:										
Current Tax	12.21		109.44		107.55	12.21		109.44		116.13
Fringe Benefit Tax	1.75	0.92	6.90	4.26	8.35	2.22	0.87	8.74	4.26	12.59
14. Net Profit / (Loss)	89.98	442.74	845.74	999.87	636.01	60.98	512.78	703.03	987.96	664.56
11. Paid-up Equity Share Capital (Face value of the Share shall be indicated)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
12. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					494.76					556.71
13. Earning Per Share (EPS)										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.41	1.99	3.81	4.50	2.86	0.27	2.31	3.17	4.45	2.99
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.41	1.99	3.81	4.50	2.86	0.27	2.31	3.17	4.45	2.99
14. Public shareholding										
- Number of Shares	12279400	12279400	12279400	12279400	12279400	12279400	12279400	12279400	12279400	12279400
- Percentage of shareholding	55.31	55.31	55.31	55.31	55.31	55.31	55.31	55.31	55.31	55.31

- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 24th January, 2009 approved the above results and its release.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard – 21 on 'Consolidated Financial Statements' and Accounting Standard – 23 on 'Accounting for Investments in Associates in Consolidated Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company is now engaged in Construction & Infrastructure development business. Since the revenue generated from Housing Finance Business is less than ten percent of the total revenue, the Segment Reporting as required under Accounting Standard – 17 issued by ICAI is not applicable.
- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- Pursuant to recent amendments to Clause 41 of the Listing Agreement, the Company opted to publish only the Consolidated Financial Result of the Group. Investors can view the Standalone Financial Results of the Company on Company's website at [www.shristicorp.com](http://www.shristicorp.com) or on the website of Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com))
- Information on the investor complaints for the quarter ended 31.12.2008 – (Nos): Opening Balance – Nil, New – 5, Disposal – 5 and Closing Balance – Nil.
- Figures pertaining to previous year / periods have been rearranged / regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current year/quarter.

For and on behalf of the Board of Directors  
Shristi Infrastructure Development Corporation Limited

Sd/-

Place : Kolkata  
Dated : 24th January, 2009

(Sujit Kanoria)  
Managing Director