

**Shristi Infrastructure Development Corporation Limited**  
 Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091  
 CIN: L65922WB1990PLC049541 Tel : +91 33 4020 2020, Fax : +91 33 4020 2099  
 Website: www.shristicorp.com, Email: secretarial@shristicorp.com  
**Unaudited Financial Results for the period ended 31st December, 2015**

Part - I		Rs. in Lakhs					
Sl. No.	Particulars	STANDALONE					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.15 Unaudited	30.09.15 Unaudited	31.12.14 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	31.03.15 Audited
1	<b>INCOME</b>						
	a) Income from Operations	2,523.77	2,106.99	2,565.71	6,745.68	8,476.82	10,501.60
2	<b>EXPENSES</b>						
	a) Cost of materials consumed	960.58	632.02	927.74	2,702.74	1,983.61	2,516.72
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	80.36	(86.64)	41.76	28.18	(43.04)	66.55
	c) Construction Expenses	850.60	827.88	666.22	2,078.09	4,443.93	5,377.74
	d) Employee benefits expense	76.77	74.31	55.73	216.74	187.23	241.78
	e) Depreciation	2.35	2.36	3.90	7.08	11.70	25.07
	f) Other Expenses	144.07	178.87	459.89	440.39	727.93	1,014.05
	Total Expenditure	2,114.72	1,628.79	2,155.24	5,473.21	7,311.37	9,241.91
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	409.05	478.20	410.47	1,272.47	1,165.45	1,259.69
4	Other Income	13.23	47.95	7.30	74.51	27.86	236.04
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	422.28	526.15	417.77	1,346.98	1,193.31	1,495.73
6	Finance Costs	345.00	433.41	319.76	1,106.73	900.70	1,183.53
7	<b>Profit/ (Loss) from ordinary activities after finance costs (5-6)</b>	77.28	92.74	98.01	240.25	292.61	312.20
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	77.28	92.74	98.01	240.25	292.61	312.20
10	Tax Expenses	25.00	30.00	32.00	78.00	95.00	87.25
11	<b>Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	52.28	62.74	66.01	162.25	197.61	224.95
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves						8,135.30
14	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	0.24	0.28	0.30	0.73	0.89	1.01

**Notes:-**

1. The above Financial Results for quarter ended 31st December,2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 10th February, 2016 and have undergone 'Limited Review' by the statutory auditor of the company.

2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.

3. The Board of Directors of the Company at its meeting held on 16th March 2015, had considered and approved the Scheme of Amalgamation of Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company, Appointed Date of the Scheme being 1st January, 2015. Post receipt of NOC from BSE and Calcutta Stock Exchange, applications were made by the said Transferor Companies pursuant to Section 391 of the Companies Act, 1956 before the Hon'ble High Court at Calcutta. The application for sanction of the said Scheme of Amalgamation presented on the 27th day of November, 2015 is now appearing in the cause list for hearing. As directed by the Hon'ble High Court, notices have been served by the Transferor Companies on the Ministry of Corporate Affairs on 8th December, 2015 and advertised in the Business Standard and Aajkal on 30th December 2015. Further as no shares are required to be issued by the Company under the Scheme and no compromise or arrangement is proposed between the Company and its shareholders, no meeting of shareholders of the Company was directed to be held and filing of separate application and petition by the Company was also dispensed with.

4. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director  
 Shristi Infrastructure Development Corporation Limited

  
 Sunil Jha  
 Managing Director

Place : Kolkata  
 Dated : 10th February, 2016



**Unaudited Financial Results for the period ended 31st December, 2015**

Part - I

Rs. in Lakhs

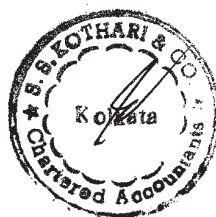
Sl No.	Particulars	CONSOLIDATED					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.15 Unaudited	30.09.15 Unaudited	31.12.14 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	31.03.15 Audited
1	<b>INCOME</b>						
	a) Income from Operations	3,651.25	2,891.78	4,822.87	10,894.01	12,144.66	15,409.42
2	<b>EXPENSES</b>						
	a) Cost of materials consumed	987.10	726.49	975.01	2,869.60	2,124.25	2,789.09
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(300.58)	(1,470.89)	166.73	(1,474.26)	(2,417.74)	(3,774.79)
	c) Construction Expenses	1,450.46	1,897.42	1,438.62	3,946.55	6,627.29	8,844.54
	d) Employee benefits expense	313.21	293.52	254.65	864.01	830.27	1,105.05
	e) Depreciation	16.09	1.53	17.26	49.15	50.43	91.05
	f) Other Expenses	260.50	408.29	681.59	936.69	1,393.83	1,848.87
	<b>Total Expenditure</b>	<b>2,726.79</b>	<b>1,856.37</b>	<b>3,533.86</b>	<b>7,191.74</b>	<b>8,608.34</b>	<b>10,903.81</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs (1-2)</b>	<b>924.46</b>	<b>1,035.42</b>	<b>1,289.01</b>	<b>3,702.26</b>	<b>3,536.32</b>	<b>4,505.62</b>
4	Other Income	109.71	114.07	61.06	268.22	191.77	417.23
5	<b>Profit/ (Loss) from ordinary activities before finance costs (3+4)</b>	<b>1,034.17</b>	<b>1,149.49</b>	<b>1,350.07</b>	<b>3,970.49</b>	<b>3,728.09</b>	<b>4,922.84</b>
6	Finance Costs	923.43	1,037.43	1,177.52	3,704.14	3,374.59	4,554.76
7	<b>Profit/ (Loss) from ordinary activities after finance costs (5-6)</b>	<b>110.75</b>	<b>112.05</b>	<b>172.55</b>	<b>266.34</b>	<b>353.50</b>	<b>368.08</b>
8	Tax Expenses	38.24	36.22	53.77	95.92	121.02	111.22
9	<b>Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>72.51</b>	<b>75.84</b>	<b>118.78</b>	<b>170.43</b>	<b>232.48</b>	<b>256.86</b>
10	Minority Interest	-	-	2.27	0.32	2.96	0.22
11	<b>Net Profit / (Loss) after taxes and minority interest (9-10)</b>	<b>72.51</b>	<b>75.84</b>	<b>116.50</b>	<b>170.10</b>	<b>229.52</b>	<b>256.64</b>
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves						39,749.95
14	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>0.33</b>	<b>0.34</b>	<b>0.52</b>	<b>0.77</b>	<b>1.03</b>	<b>1.16</b>

**Reporting of Segment wise Revenue, Results & Capital Employed**  
 (as per Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015)

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31.12.15 Unaudited	30.09.15 Unaudited	31.12.14 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	31.03.15 Audited
<b>1. Segment Revenue</b>						
a) Construction & allied services	2,524	2,115	2,566	6,746	8,477	10,502
b) Infrastructure Development	1,127	2,236	2,217	4,148	3,548	4,782
c) Others	-	-	40	-	120	126
Total Income from Operations	3,651	4,351	4,823	10,894	12,145	15,409
Add: Un-allocable Income	110	44	61	268	192	417
<b>Total Income</b>	<b>3,761</b>	<b>4,395</b>	<b>4,884</b>	<b>11,162</b>	<b>12,337</b>	<b>15,826</b>
<b>2. Segment Results</b>						
a) Construction & allied services	422	399	418	1,347	1,193	1,496
b) Infrastructure Development	618	1,394	919	2,641	2,505	3,397
c) Others	(6)	(4)	14	(16)	30	32
Total Profit Before Interest and Tax	1,034	1,789	1,350	3,972	3,728	4,925
Less: Interest	923	1,743	1,178	3,704	3,375	4,555
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>111</b>	<b>46</b>	<b>173</b>	<b>268</b>	<b>353</b>	<b>370</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)						
a) Construction & allied services	7,278	6,609	7,059	7,278	7,059	6,906
b) Infrastructure Development	76,363	81,913	74,921	76,363	74,921	77,907
c) Others	778	806	802	778	802	812
<b>Total</b>	<b>84,418</b>	<b>89,328</b>	<b>82,782</b>	<b>84,418</b>	<b>82,782</b>	<b>85,625</b>

**Notes:-**

1. The above Financial Results for quarter ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th, February, 2016 and have undergone 'Limited Review' by the statutory auditor of the company.



*(Handwritten signature)*

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules,

3. In accordance with the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Rs. in Lakhs

Particulars	Standalone					
	3 Months Ended			9 Months Ended		Year Ended
	31.12.15 Unaudited	30.09.15 Unaudited	31.12.14 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	31.03.15 Audited
Turnover	2,523.77	2,114.92	2,565.71	6,745.68	8,476.82	10,501.60
Profit Before Tax	77.28	70.23	98.01	240.25	292.61	312.20
Profit After Tax	52.28	47.23	66.01	162.25	197.61	224.95

5. The Board of Directors of the Company at its meeting held on 16th March 2015, had considered and approved the Scheme of Amalgamation of Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company, Appointed Date of the Scheme being 1st January, 2015. Post receipt of NOC from BSE and Calcutta Stock Exchange, applications were made by the said Transferor Companies pursuant to Section 391 of the Companies Act, 1956 before the Hon'ble High Court at Calcutta. The application for sanction of the said Scheme of Amalgamation presented on the 27th day of November, 2015 is now appearing in the cause list for hearing. As directed by the Hon'ble High Court; notices have been served by the Transferor Companies on the Ministry of Corporate Affairs on 8th December, 2015 and advertised in the Business Standard and Aajkal on 30th December 2015. Further as no shares are required to be issued by the Company under the Scheme and no compromise or arrangement is proposed between the Company and its shareholders, no meeting of shareholders of the Company was directed to be held and filing of separate application and petition by the Company was also dispensed with.

6. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director  
Shristi Infrastructure Development Corporation Limited

Place : Kolkata  
Dated : 10th February, 2016



  
Sumil Jha  
Managing Director

# S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R. N. BARDHAN B.Com., F.C.A.  
R. K. ROYCHOUHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.  
T. K. SENGUPTA B.Com. LL.B., F.C.A. P. K. BHATTACHARYA B.Com., F.C.A.

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## LIMITED REVIEW REPORT

### INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2015 ("the statement"). This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari & Co.  
**CHARTERED ACCOUNTANTS**  
Firm Registration No. 302034E



(CA R.N. Bardhan)  
Partner  
Membership No. 017270



Place of Signature: Kolkata  
Date: 10<sup>th</sup> February, 2016