

SI No.	Particulars	STANDALONE					Year Ended 31.03.14 Audited
		3 Months Ended			9 Months Ended		
		31.12.14 Unaudited	30.09.14 Unaudited	31.12.13 Unaudited	31.12.14 Unaudited	31.12.13 Unaudited	
1	<b>INCOME</b>						
	a) Income from Operations	2,565.71	2,865.45	1,928.91	8,476.82	7,055.26	12,417.05
2	<b>EXPENSES</b>						
	a) Cost of materials consumed	927.74	246.45	173.40	1,983.61	706.26	2,194.80
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	41.76	(74.59)	4.12	(43.04)	(17.30)	(38.12)
	c) Construction Expenses	666.22	2,108.88	609.33	4,443.93	3,428.29	4,731.95
	d) Employee benefits expense	55.73	66.00	166.63	187.23	494.44	675.43
	e) Depreciation	3.90	3.90	5.35	11.70	16.12	21.33
	f) Other Expenses	459.89	174.74	585.57	727.93	1,086.41	3,171.25
	Total Expenditure	2,155.24	2,525.37	1,544.39	7,311.37	5,714.21	10,756.64
3	Profit/(Loss) from operations before other income, finance costs & exceptional item (1-2)	410.47	340.08	384.51	1,165.45	1,341.05	1,660.40
4	Other Income	7.30	13.48	50.47	27.86	101.15	118.70
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	417.77	353.56	434.98	1,193.31	1,442.20	1,779.10
6	Finance Costs	319.76	253.95	286.45	900.70	1,108.15	1,409.63
7	Profit/(Loss) from ordinary activities after finance costs (5-6)	98.01	99.60	148.53	292.61	334.06	369.47
8	Tax Expenses	32.00	32.00	48.00	95.00	108.00	127.95
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	66.01	67.60	100.53	197.61	226.06	241.52
10	Paid-up Equity Share Capital (Face value of Rs 10/-)	2,220	2,220	2,220	2,220	2,220	2,220
11	Reserves excluding Revaluation Reserves					8,045.45	7,983.00
12	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.30	0.30	0.45	0.89	1.02	1.09
<b>Part - II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
	Public shareholding						
	- Number of Shares	5,860,457	5,860,457	11,028,410	5,860,457	11,028,410	11,028,410
	- Percentage of shareholding	26.40%	26.40%	49.68%	26.40%	49.68%	49.68%
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	18.85%	27.57%	18.85%	27.57%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered						
	- Number of shares	13,259,543	13,259,543	8,091,590	13,259,543	8,091,590	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	81.15%	72.43%	81.15%	72.43%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	59.73%	59.73%	36.45%	59.73%	36.45%	36.45%
<b>B INVESTOR COMPLAINTS</b>							
	-Pending at the beginning of the quarter	NIL					
	-Received during the quarter	4					
	-Disposed during the quarter	4					
	-Remaining unsolved at the end of the quarter	NIL					

**Notes:-**

- The above Financial Results for period ended 31st December, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 14th February, 2015
- The business of the Company falls within a single primary segment viz. "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable
- The company has evaluated the requirements of Schedule II of the Companies Act 2013 in respect of estimated useful life of the fixed assets. The management is of the view that the impact of the change is not material for the current quarter and the effect of the same will be provided for, during the course of F.Y 2014-15
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director  
 Shristi Infrastructure Development Corporation Limited

  
 Sunil Jha  
 Managing Director

Place : Kolkata  
 Dated : 14th February, 2015

Part - I

Sl No	Particulars	CONSOLIDATED					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.14 Unaudited	30.09.14 Unaudited	31.12.13 Unaudited	31.12.14 Unaudited	31.12.13 Unaudited	31.03.14 Audited
1	<b>INCOME</b>						
	a) Income from Operations	4,822.87	3,794.92	2,316.11	12,144.66	7,356.24	15,281.88
2	<b>EXPENSES</b>						
	a) Cost of materials consumed	975.01	296.30	190.36	2,124.25	633.50	2,393.50
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	166.73	(1,466.29)	(1,328.33)	(2,417.74)	(1,516.00)	(4,687.92)
	c) Construction Expenses	1,438.62	3,089.56	1,026.26	6,627.29	4,180.48	7,218.02
	d) Employee benefits expense	254.65	293.59	405.16	830.27	710.13	1,516.07
	e) Depreciation	17.26	16.82	16.94	50.43	31.40	65.95
	f) Other Expenses	681.59	414.09	813.95	1,393.83	1,014.28	4,244.29
	<b>Total Expenditure</b>	<b>3,533.86</b>	<b>2,644.07</b>	<b>1,124.33</b>	<b>8,608.34</b>	<b>5,053.79</b>	<b>10,749.91</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>1,289.01</b>	<b>1,150.85</b>	<b>1,191.78</b>	<b>3,536.32</b>	<b>2,302.45</b>	<b>4,511.97</b>
4	Other Income	61.06	91.13	115.97	191.77	202.14	492.51
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1,350.07</b>	<b>1,241.98</b>	<b>1,307.75</b>	<b>3,728.09</b>	<b>2,504.59</b>	<b>5,004.48</b>
6	Finance Costs	1,177.52	1,134.18	1,132.37	3,374.59	2,458.66	4,637.34
7	<b>Profit/ (Loss) from ordinary activities after finance costs (5-6)</b>	<b>172.55</b>	<b>107.80</b>	<b>175.38</b>	<b>353.50</b>	<b>45.93</b>	<b>367.13</b>
8	Tax Expenses	53.77	33.82	53.94	121.02	108.51	97.91
9	<b>Net Profit / (Loss) from ordinary activities after tax (7-8)</b>	<b>118.78</b>	<b>73.98</b>	<b>121.44</b>	<b>232.48</b>	<b>(62.58)</b>	<b>269.22</b>
10	Minority Interest	2.27	0.53	(2.42)	2.96	6.11	0.07
11	<b>Net Profit / (Loss) after taxes and minority interest (9-10)</b>	<b>116.50</b>	<b>73.45</b>	<b>123.86</b>	<b>229.52</b>	<b>(68.69)</b>	<b>269.15</b>
12	Paid-up Equity Share Capital (Face value of Rs 10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves					39,387.19	39,614.48
14	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>0.52</b>	<b>0.33</b>	<b>0.56</b>	<b>1.03</b>	<b>(0.31)</b>	<b>1.21</b>

Part - II

A PARTICULARS OF SHAREHOLDING							
Public shareholding							
- Number of Shares		5,860,457	5,860,457	11,028,410	5,860,457	11,028,410	11,028,410
- Percentage of shareholding (%)		26.40%	26.40%	49.68%	26.40%	49.68%	49.68%
Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares		3,080,000	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		18.85%	18.85%	27.57%	18.85%	27.57%	27.57%
- Percentage of shares (as a % of the total share capital of the company)		13.87%	13.87%	13.87%	13.87%	13.87%	13.87%
b) Non-encumbered							
- Number of shares		13,259,543	13,259,543	8,091,590	13,259,543	8,091,590	8,091,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		81.15%	81.15%	72.43%	81.15%	72.43%	72.43%
- Percentage of shares (as a % of the total share capital of the company)		59.73%	59.73%	36.45%	59.73%	36.45%	36.45%
B INVESTOR COMPLAINTS							
-Pending at the beginning of the quarter		nil					
-Received during the quarter		4					
-Disposed during the quarter		4					
-Remaining unsolved at the end of the quarter		nil					



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	f) Other Expenses	459.89	174.74	585.57	727.93	1,086.41	3,171.25
	Total Expenditure	2,155.24	2,525.37	1,544.39	7,311.37	5,714.21	10,756.64
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Notes:-

1 The above Financial Results for period ended 31st December, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 14th February, 2015

2 The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable

3 The company has evaluated the requirements of Schedule II of the Companies Act 2013 in respect of estimated useful life of the fixed assets. The management is of the view that the impact of the change is not material for the current quarter and the effect of the same will be provided for, during the course of F Y 2014-15.

4 Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary

For and on behalf of the Board of Director  
 Shristi Infrastructure Development Corporation Limited

  
 Sunil Jha  
 Managing Director

Place : Kolkata  
 Dated : 14th February, 2015

# S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S. S. KOTHARI B Com., CTA (LOND), FCA R. N. BARDHAN B Com., FCA  
R. K. ROYCHOUHURY B.Sc., B Com., FCA A. DATTA B Com., FCA  
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To,  
The Board of Directors  
Shristi Infrastructure Development Corporation Limited  
Plot no. X - 1, 2 & 3,  
Block - EP, Sector -V  
Salt Lake City,  
Kolkata - 700 091

## LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2014

We have reviewed the accompanying statement of unaudited financial results of Shristi Infrastructure Development Corporation Limited for the period ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co.  
Chartered Accountants  
Firm Regn. No. 302034E



R.N. Bardhan  
(Partner)

Membership No. 017270

Place: Kolkata

Date: 14<sup>th</sup> February, 2015