

SIDCL/ Sect/ 2012-13/2603

February 12, 2013

By Fax/Courier/Email

The General Manager
Department of Corporate Services
✓ Bombay Stock Exchange Ltd.
New Trading Ring, Rotunda Building, 1st Floor
P J Towers, Dalal Street, Fort
Mumbai - 400 001
Fax - (022) 2272 2041

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax - (033) 2210 4500

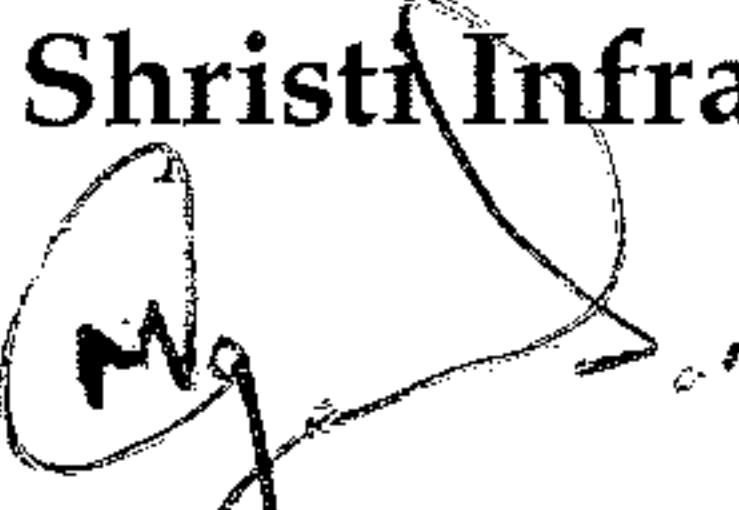
Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report for the 3rd Quarter ended 31st December, 2012

Pursuant to Clause 41 of the Listing Agreement, we enclose a certified true copy of Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended on 31st December 2012, which were considered and approved at a meeting of the Board of Directors of the Company held today. We trust you will find the above in order.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited



(Manoj Agarwal)
Company Secretary

Encl: As Above

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

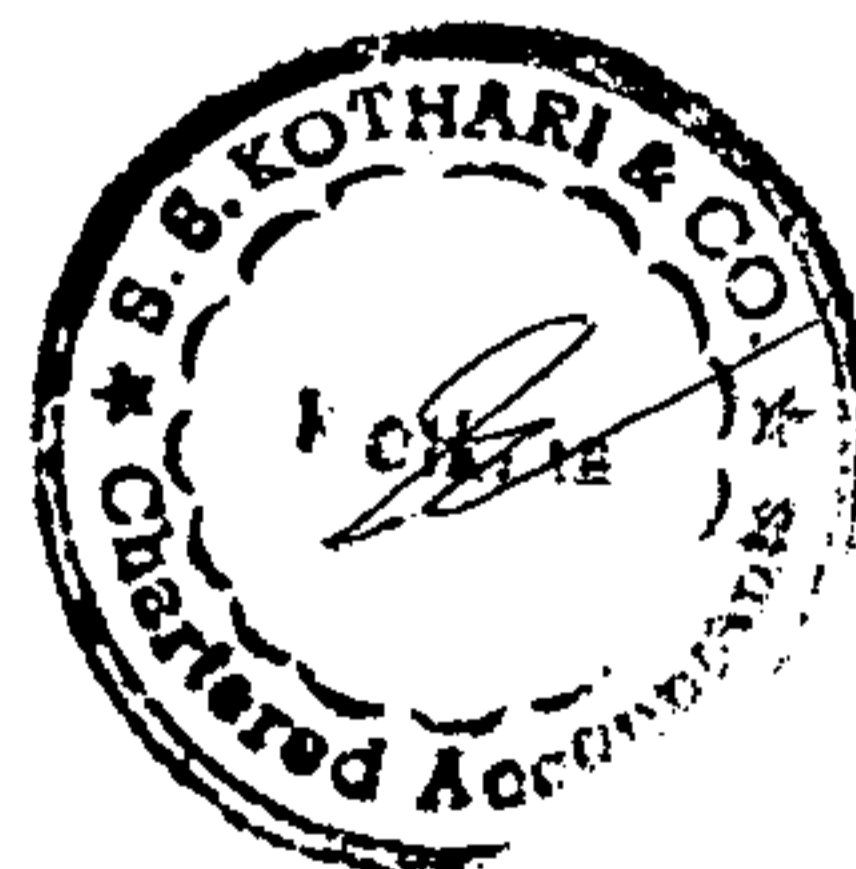
Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Unaudited Financial Results for the period ended 31st December, 2012

Part - I

Rs. in Lakhs

Sl No.	Particulars	STANDALONE					Year Ended 31.03.12 Audited
		3 Months Ended		9 Months Ended			
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	
1	INCOME						
	a) Income from Operations	2,473.13	3,154.39	2,754.06	8,221.67	6,824.00	12,424.33
2	EXPENSES						
	a) Cost of materials consumed	528.09	604.20	1,527.17	1,575.70	2,844.58	5,053.87
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(18.33)	33.47	(171.17)	390.18	(494.96)	485.20
	c) Construction Expenses	1,042.04	1,730.71	385.50	3,699.03	1,581.15	2,759.98
	d) Employee benefits expense	225.79	165.07	284.03	625.95	828.34	1,286.73
	e) Depreciation	7.24	7.14	9.89	21.47	26.86	36.97
	f) Other Expenses	43.88	210.22	188.01	396.30	579.07	1,007.93
	Total Expenditure	1,828.73	2,750.80	2,223.42	6,708.63	5,365.05	10,630.68
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	644.41	403.59	530.64	1,513.04	1,458.95	1,793.65
4	Other Income	65.31	98.05	6.20	207.43	23.57	62.44
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	709.71	501.64	536.83	1,720.48	1,482.52	1,856.09
6	Finance Costs	545.66	441.10	372.06	1,396.18	1,027.87	1,425.69
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	164.05	60.54	164.77	324.30	454.65	430.40
8	Exceptional Items (Goodwill written off)	-	-	50.00	-	150.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	164.05	60.54	114.77	324.30	304.65	230.40
10	Tax Expenses	53.01	19.64	53.46	105.00	147.51	147.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	111.05	40.90	61.31	219.30	157.14	83.16
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves						7,511.85
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.50	0.18	0.28	0.99	0.71	0.37
Part - II							
A PARTICULARS OF SHAREHOLDING							
Public shareholding							
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410	11,203,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	50.47%	49.68%	50.47%	49.68%
Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered		NIL	NIL		NIL	NIL
	- Number of shares	3,080,000			3,080,000		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%			27.57%		
	- Percentage of shares (as a % of the total share capital of the company)	13.87%			13.87%		
	b) Non-encumbered						
	- Number of shares	8,091,590	11,171,590	10,996,590	8,091,590	10,996,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	100%	100%	72.43%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	50.32%	49.53%	36.45%	49.53%	50.32%
B INVESTOR COMPLAINTS							
	-Pending at the beginning of the quarter	NIL					
	-Received during the quarter	4					
	-Disposed during the quarter	4					
	-Remaining unsolved at the end of the quarter	NIL					



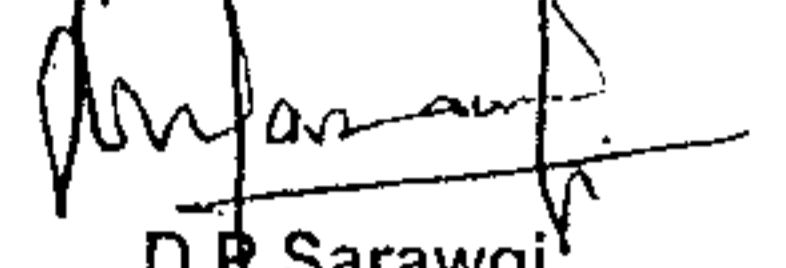
Certified True Copy
Shristi Infrastructure
Development Corporation Limited

(Manoj Agarwal)
Company Secretary

Notes:-

1. The above Financial Results for quarter/ year ended 31st December, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 12th February, 2013
2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
3. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


D.R. Sarawgi
Managing Director

Place : Kolkata
Dated : 12th February, 2013



Certified True Copy
Shristi Infrastructure
Development Corporation Limited


(Manoj Agarwal)
Company Secretary

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Unaudited Financial Results for the period ended 31st December, 2012

Rs. in Lakhs

Part - I

Sl No	Particulars	CONSOLIDATED					
		3 Months Ended			9 Months Ended		Year Ended 31.03.12 Audited
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	
1	INCOME						
	a) Income from Operations	3,854.88	4,740.45	3,324.01	11,613.70	9,173.19	15,959.36
2	EXPENSES						
	a) Cost of materials consumed	660.28	622.61	1,589.99	1,772.97	3,048.08	5,394.45
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(778.33)	(921.08)	(878.62)	(2,463.53)	(2,428.39)	(3,651.16)
	c) Construction Expenses	1,958.82	3,174.15	908.91	6,619.39	3,342.92	6,074.55
	d) Employee benefits expense	436.39	347.09	436.02	1,166.45	1,258.60	1,959.06
	e) Depreciation	20.83	26.24	19.21	60.47	54.53	88.34
	f) Other Expenses	325.57	443.07	351.04	1,148.80	1,046.13	1,863.55
	Total Expenditure	2,623.55	3,692.08	2,426.54	8,304.55	6,321.87	11,728.78
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,231.32	1,048.37	897.47	3,309.15	2,851.32	4,230.59
4	Other Income	150.81	177.95	113.02	460.13	307.42	546.96
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,382.13	1,226.33	1,010.49	3,769.28	3,158.74	4,777.55
6	Finance Costs	1,261.36	1,173.98	934.07	3,534.94	3,035.26	4,268.76
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	120.77	52.34	76.42	234.33	123.48	508.79
8	Exceptional Items (Goodwill written off)	-	-	50.00	-	150.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	120.77	52.34	26.42	234.33	(26.52)	308.79
10	Tax Expenses	88.26	42.11	60.82	172.40	170.76	184.97
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	32.52	10.24	(34.40)	61.94	(197.27)	123.83
12	Minority Interest	(9.67)	(13.64)	(4.94)	(35.83)	(4.94)	0.30
13	Net Profit / (Loss) after taxes and minority interest (11-12)	42.19	23.88	(29.46)	97.77	(192.33)	123.53
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves						39,283.59
16	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.19	0.11	(0.13)	0.44	(0.89)	0.56
Part - II							
A PARTICULARS OF SHAREHOLDING							
Public shareholding							
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410	11,203,410	11,028,410
	- Percentage of shareholding (%)	49.68%	49.68%	50.47%	49.68%	50.47%	49.68%
Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
	- Number of shares	3,080,000	NIL	NIL	3,080,000	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%			27.57%		
	- Percentage of shares (as a % of the total share capital of the company)	13.87%			13.87%		
b) Non-encumbered							
	- Number of shares	8,091,590	11,171,590	10,996,590	8,091,590	10,996,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	100%	100%	72.43%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	50.32%	49.53%	36.45%	49.53%	50.32%
B INVESTOR COMPLAINTS							
	-Pending at the beginning of the quarter	nil					
	-Received during the quarter	4					
	-Disposed during the quarter	4					
	-Remaining unsolved at the end of the quarter	nil					


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 Shristi Infrastructure
 Development Corporation Limited

 (Manoj Agarwal)
 Company Secretary

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited
1. Segment Revenue						
a) Construction & allied services	2,473	3,154	2,754	7,063	6,824	11,963
b) Infrastructure Development	1,306	1,586	549	4,475	2,259	3,830
c) Others	76	-	21	76	90	166
Total Income from Operations	3,855	4,740	3,324	11,614	9,173	15,959
Add: Un-allocable Income	151	178	113	460	307	547
Total Income	4,006	4,918	3,437	12,074	9,481	16,506
2. Segment Results						
a) Construction & allied services	710	502	537	1,042	1,483	1,866
b) Infrastructure Development	622	754	485	2,733	1,684	2,902
c) Others	51	(29)	(12)	(5)	(7)	10
Total Profit Before Interest and Tax	1,382	1,226	1,010	3,769	3,159	4,778
Less: Interest	1,261	1,174	934	3,535	3,035	4,269
Profit/(Loss) from ordinary activities before tax	121	52	76	234	123	509
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Construction & allied services	9,665	8,891	20,047	9,665	20,047	8,074
b) Infrastructure Development	86,041	85,512	60,269	86,041	60,269	82,856
c) Others	754	668	641	754	641	669
Total	96,460	95,070	80,956	96,460	80,956	91,599

Notes:-

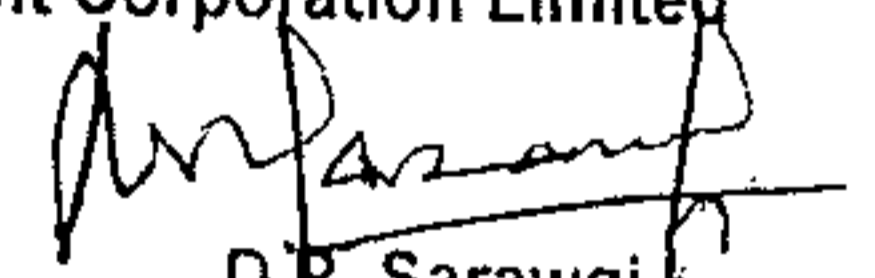
- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2013.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

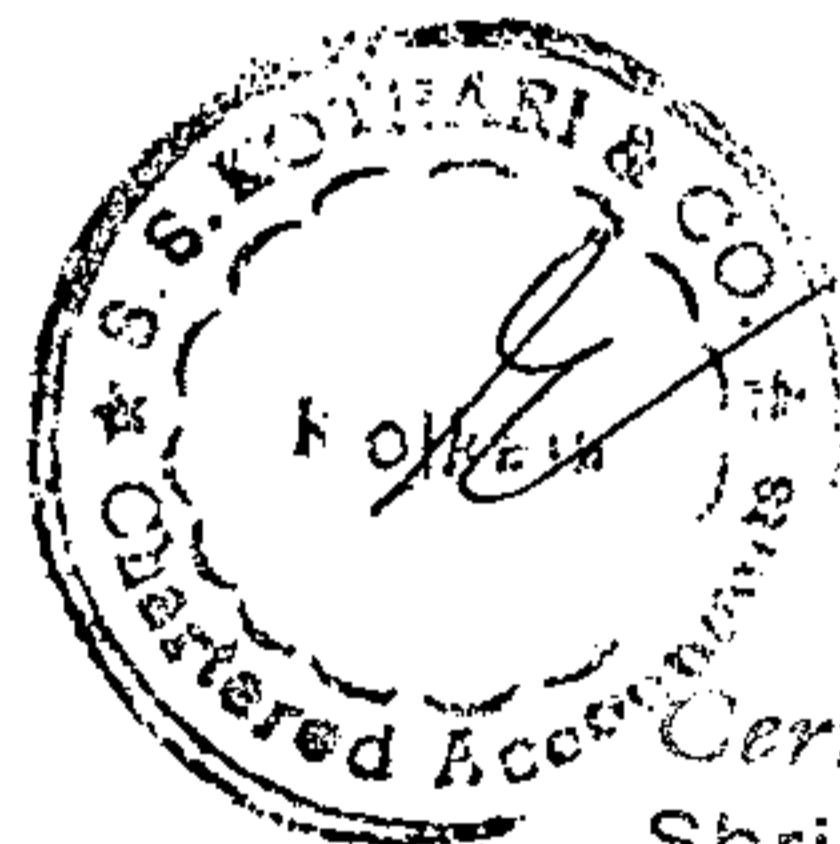
Particulars	STANDALONE						Rs. in Lakhs
	3 Months Ended			9 Months Ended		Year Ended	
	31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited	
Turnover	2,473.13	3,154.39	2,754.06	8,221.67	6,824.00	12,424.33	
Profit Before Tax	164.05	60.54	114.77	324.30	304.65	230.39	
Profit After Tax	111.05	40.90	61.31	219.30	157.14	83.15	

- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


D.P. Sarawgi
Managing Director

Place : Kolkata
Dated : 12th February, 2013



Certified True Copy
Shristi Infrastructure
Development Corporation Limited


(Manoj Agarwal)
Company Secretary

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

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e-mail : sskco@vsnl.net

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

To,

The Board of Directors

Shristi Infrastructure Development Corporation Limited

Plot no. X - 1, 2 & 3,

Block - EP, Sector -V

Salt Lake City,

Kolkata - 700 091

LIMITED REVIEW REPORT

FOR THE QUARTER ENDED 31ST DECEMBER, 2012

We have reviewed the accompanying statement of unaudited financial results of M/s. Shristi Infrastructure Development Corporation Limited for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. NO. 302034E



R.N. Bardhan
(Partner)

Membership No. 017270

Place: Kolkata
Date: 12th February, 2013



Certified True Copy
Shristi Infrastructure
Development Corporation Limited



(Manoj Agarwal)
Company Secretary