

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Unaudited Financial Results for the period ended 30th September, 2012

Rs. in Lakhs

Part - I

Sl No.	Particulars	STANDALONE					Year Ended 31.03.12 Audited
		3 Months Ended			6 Months Ended		
		30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.09.12 Unaudited	30.09.11 Unaudited	
1	INCOME						
	a) Income from Operations	3,154.39	2,594.15	2,386.34	5,748.54	4,069.95	12,424.33
2	EXPENSES						
	a) Cost of materials consumed	604.20	443.41	965.25	1,047.61	1,317.41	5,053.87
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	33.47	375.03	(181.19)	408.50	(323.79)	485.20
	c) Construction Expenses	1,730.71	926.28	560.29	2,656.99	1,195.66	2,759.98
	d) Employee benefits expense	165.07	235.09	327.06	400.16	544.31	1,286.73
	e) Depreciation	7.14	7.09	11.72	14.23	16.97	36.97
	f) Other Expenses	210.22	142.20	161.35	352.42	391.06	1,007.93
	Total Expenditure	2,750.80	2,129.10	1,844.48	4,879.90	3,141.63	10,630.68
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	403.59	465.05	541.86	868.64	928.32	1,793.65
4	Other Income	98.05	44.07	1.31	142.13	17.38	62.44
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	501.64	509.13	543.17	1,010.76	945.69	1,856.09
6	Finance Costs	441.10	409.43	409.16	850.52	655.81	1,425.69
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	60.54	99.70	134.01	160.24	289.88	430.40
8	Exceptional Items (Goodwill written off)	-	-	50.00	-	100.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	60.54	99.70	84.01	160.24	189.88	230.40
10	Tax Expenses	19.64	32.35	43.48	51.99	94.05	147.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	40.90	67.35	40.53	108.25	95.83	83.16
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves						7,511.85
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.18	0.30	0.18	0.49	0.43	0.37
Part - II							
A PARTICULARS OF SHAREHOLDING							
	Public shareholding						
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410	11,203,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	50.47%	49.68%	50.47%	49.68%
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	11,171,590	11,171,590	10,996,590	11,171,590	10,996,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.32%	50.32%	49.53%	50.32%	49.53%	50.32%
B INVESTOR COMPLAINTS							
	-Pending at the beginning of the quarter	NIL					
	-Received during the quarter	3					
	-Disposed during the quarter	3					
	-Remaining unsolved at the end of the quarter	NIL					


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**Shristi Infrastructure
Development Corporation Ltd**

Company Secretary

Standalone Statement of Assets and Liabilities

Particulars	As at Period ended 30.09.12 (Unaudited)	As at Year ended 31.03.12 (Audited)
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	7,620	7,512
Sub-total- Shareholders' funds	9,840	9,732
(2) Non-Current Liabilities		
(a) Long term borrowings	41	43
(b) Long term Provisions	41	43
Sub-total- Non-current liabilities		
(3) Current Liabilities		
(a) Short term borrowings	10,865	9,421
(b) Trade payables	2,121	2,017
(c) Short term Provisions	513	504
(d) Other Current liabilities	7,673	9,151
Sub-total- Non-current liabilities	21,172	21,093
TOTAL- EQUITY & LIABILITIES	31,053	30,868
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	7,317	7,331
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	6	6
Sub-total- Non-current assets	7,368	7,382
(2) Current assets		
(a) Inventories	183	605
(b) Trade Receivables	9,573	8,811
(c) Cash and cash equivalents	360	436
(d) Short term loans and advances	13,543	13,618
(e) Other current assets	26	16
Sub-total- Non-current assets	23,685	23,486
TOTAL- ASSETS	31,053	30,868

Notes:-

1. The above Financial Results for quarter/ year ended 30th September, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 9th November, 2012.

2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.

3. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.



For and on behalf of the Board of Directors
Shristi Infrastructure Development Corporation Limited

D.P. Sarawgi
Managing Director

Place : Kolkata

Dated : 9th November, 2012



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Shristi Infrastructure
Development Corporation Ltd

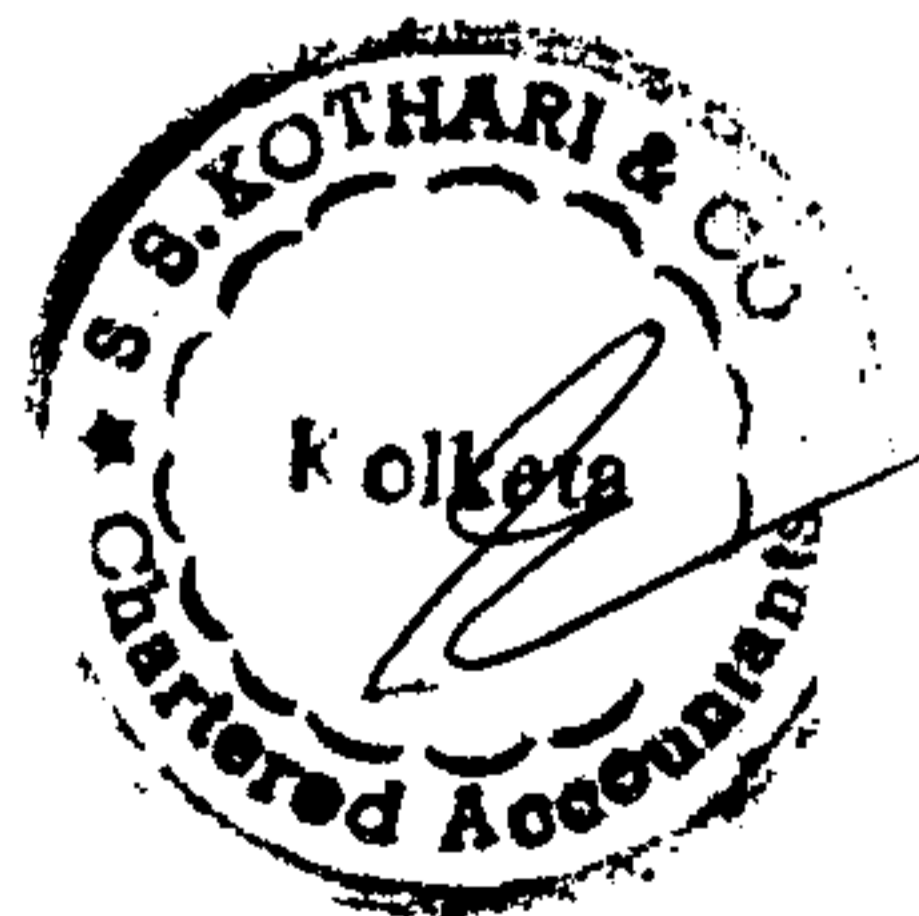

Company Secretary

Part - I

Sl No	Particulars	CONSOLIDATED					Year Ended 31.03.12 Audited
		3 Months Ended			6 Months Ended		
		30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.09.12 Unaudited	30.09.11 Unaudited	
1	INCOME						
	a) Income from Operations	4,740.45	3,018.37	3,665.00	7,758.82	5,849.18	15,959.36
2	EXPENSES						
	a) Cost of materials consumed	622.61	490.08	1,031.14	1,112.69	1,458.09	5,394.45
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(921.08)	(764.12)	(749.99)	(1,685.20)	(1,549.77)	(3,651.16)
	c) Construction Expenses	3,174.15	1,486.42	1,081.52	4,660.57	2,434.02	6,074.55
	d) Employee benefits expense	347.09	382.98	491.83	730.06	822.57	1,959.06
	e) Depreciation	26.24	13.40	21.04	39.64	35.31	88.34
	f) Other Expenses	443.07	380.16	347.07	823.23	695.09	1,863.55
	Total Expenditure	3,692.08	1,988.92	2,222.62	5,680.99	3,895.32	11,728.78
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,048.37	1,029.46	1,442.38	2,077.83	1,953.86	4,230.59
4	Other Income	177.95	131.36	151.11	309.32	286.17	546.96
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,226.33	1,160.82	1,593.48	2,387.14	2,240.03	4,777.55
6	Finance Costs	1,173.98	1,099.60	1,209.37	2,273.58	2,192.96	4,268.76
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	52.34	61.22	384.11	113.56	47.07	508.79
8	Exceptional Items (Goodwill written off)	-	-	50.00	-	100.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	52.34	61.22	334.11	113.56	(52.93)	308.79
10	Tax Expenses	42.11	42.04	50.00	84.14	109.94	184.97
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	10.24	19.18	284.11	29.42	(162.87)	123.83
12	Minority Interest	(13.64)	(12.52)	(9.12)	(26.16)	-	0.30
13	Net Profit / (Loss) after taxes and minority interest (11-12)	23.88	31.70	293.23	55.58	(162.87)	123.53
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves				39,292.96	39,283.59	39,283.59
16	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.11	0.14	1.32	0.25	(0.73)	0.56

Part - II

A PARTICULARS OF SHAREHOLDING							
Public shareholding							
- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410	11,203,410	11,028,410	11,028,410
- Percentage of shareholding (%)	49.68%	49.68%	50.47%	49.68%	50.47%	49.68%	49.68%
Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered							
- Number of shares	11,171,590	11,171,590	10,996,590	11,171,590	10,996,590	11,171,590	11,171,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.32%	50.32%	49.53%	50.32%	49.53%	50.32%	50.32%
B INVESTOR COMPLAINTS							
-Pending at the beginning of the quarter	nil						
-Received during the quarter	3						
-Disposed during the quarter	3						
-Remaining unsolved at the end of the quarter	nil						



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Shristi Infrastructure
Development Corporation Ltd

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Company Secretary

Employed (as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			6 Months Ended		Year Ended 31.03.12 Audited
	30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Audited	30.09.12 Unaudited	30.09.11 Unaudited	
1. Segment Revenue						
a) Construction & allied services	3,154	1,435	2,386	4,589	4,070	11,963
b) Infrastructure Development	1,586	1,583	1,210	3,169	1,710	3,830
c) Others	-	-	69	-	69	166
Total Income from Operations	4,740	3,018	3,665	7,759	5,849	15,959
Add: Un-allocable Income	178	131	151	309	286	547
Total Income	4,918	3,150	3,816	8,068	6,135	16,506
2. Segment Results						
a) Construction & allied services	502	(170)	543	332	946	1,866
b) Infrastructure Development	754	1,357	1,046	2,111	1,290	2,902
c) Others	(29)	(27)	4	(56)	4	10
Total Profit Before Interest and Tax	1,226	1,161	1,593	2,387	2,240	4,778
Less: Interest	1,174	1,100	1,209	2,274	2,193	4,269
Profit/(Loss) from ordinary activities before tax	52	61	384	114	47	509
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Construction & allied services	8,891	8,298	18,658	8,891	18,658	8,074
b) Infrastructure Development	85,512	84,855	63,710	85,512	63,710	82,856
c) Others	668	681	623	668	623	669
Total	95,070	93,835	82,992	95,070	82,992	91,599

Consolidated Statement of Assets and Liabilities

Particulars	As at Period ended 30.09.12 (Unaudited)	As at Year ended 31.03.12 (Audited)
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,293	39,284
Sub-total- Shareholders' funds	41,513	41,504
(2) Minority Interest	189	215
(3) Non-Current Liabilities		
(a) Long term borrowings	24,694	22,650
(b) Long term Provisions	94	96
(c) Other Non Current liabilities	460	480
Sub-total- Non-current liabilities	25,248	23,227
(4) Current Liabilities		
(a) Short term borrowings	28,864	27,445
(b) Trade payables	8,073	6,430
(c) Short term Provisions	652	625
(d) Other Current liabilities	19,226	20,008
Sub-total- Non-current liabilities	56,815	54,508
TOTAL- EQUITY & LIABILITIES	123,764	119,453
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	31,140	30,450
(b) Non-current investments	19,924	19,926
(c) Deferred tax assets (net)	6	4
(d) Long term loans and advances	5,607	3,597
(e) Other non-current assets	1,453	1,627
Sub-total- Non-current assets	58,130	55,605
(2) Current assets		
(a) Inventories	14,218	12,531
(b) Trade Receivables	11,174	10,239
(c) Cash and cash equivalents	5,006	5,307
(d) Short term loans and advances	35,236	35,771
Sub-total- Non-current assets	65,634	63,849
TOTAL- ASSETS	123,764	119,453

Notes:-

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2012.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

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Shristi Infrastructure
Development Corporation Ltd

Company Secretary



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Rs. in Lakhs

4. Company's standalone financial information is as below:-

Particulars	STANDALONE					
	3 Months Ended			6 Months Ended		Year Ended 31.03.12 Audited
	30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Audited	30.09.12 Unaudited	30.09.11 Unaudited	
Turnover	3,154.39	2,594.15	2,386.34	5,748.54	4,069.95	12,424.33
Profit Before Tax	60.54	99.70	84.01	160.24	189.88	230.39
Profit After Tax	40.90	67.35	40.53	108.25	95.83	83.15

5. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Directors
Shristi Infrastructure Development Corporation Limited


D.P. Sarawgi
Managing Director

Place : Kolkata
Dated : 9th November, 2012



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Shristi Infrastructure
Development Corporation Ltd


Company Secretary

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUHDURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

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KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskco@vsnl.net

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

To,

The Board of Directors

Shristi Infrastructure Development Corporation Limited

Plot no. X - 1, 2 & 3,

Block - EP, Sector -V

Salt Lake City,

Kolkata - 700 091

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

We have reviewed the accompanying statement of unaudited financial results of M/s. Shristi Infrastructure Development Corporation Limited for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. NO. 302034E



R.N. Bardhan
(Partner)

Membership No. 017270

Place: Kolkata

Date: 9th November, 2012



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Shristi Infrastructure
Development Corporation Ltd


Company Secretary