

Unaudited Financial Results for the Quarter ended 30th June, 2015

Part - I		Rs. in Lakhs			
Sl No.	Particulars	STANDALONE			
		3 Months Ended		Year Ended	
		30.06.15 Unaudited	31.03.15 Audited	30.06.14 Unaudited	31.03.15 Audited
1	INCOME				
	a) Income from Operations	2,114.92	2,024.78	3,045.66	10,501.60
2	EXPENSES				
	a) Cost of materials consumed	1,110.14	533.11	809.43	2,516.72
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	34.46	109.59	(10.22)	66.55
	c) Construction Expenses	399.81	933.81	1,668.83	5,377.74
	d) Employee benefits expense	65.66	54.55	65.50	241.78
	e) Depreciation	2.38	13.37	3.90	25.07
	f) Other Expenses	117.45	286.12	93.31	1,014.05
	Total Expenditure	1,729.70	1,930.55	2,630.75	9,241.91
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	385.22	94.24	414.91	1,259.69
4	Other Income	13.33	208.19	7.08	236.04
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	398.54	302.42	421.98	1,495.73
6	Finance Costs	328.32	282.83	326.98	1,183.53
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	70.23	19.60	95.00	312.20
8	Exceptional Items (Goodwill written off)	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (7-8)	70.23	19.60	95.00	312.20
8	Tax Expenses	23.00	(7.75)	31.00	87.25
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	47.23	27.34	64.00	224.95
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
11	Reserves excluding Revaluation Reserves				
12	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.21	0.12	0.29	1.01
Part - II					
A PARTICULARS OF SHAREHOLDING					
Public shareholding					
	- Number of Shares	5,860,457	5,860,457	10,428,410	5,860,457
	- Percentage of shareholding	26.40%	26.40%	46.79%	26.40%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	18.85%	28.16%	18.85%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%
b) Non-encumbered					
	- Number of shares	13,259,543	13,259,543	8,691,590	13,259,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	81.15%	73.84%	81.15%
	- Percentage of shares (as a % of the total share capital of the company)	59.73%	59.73%	39.15%	59.73%
B INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter	NIL			
	-Received during the quarter	3			
	-Disposed during the quarter	3			
	-Remaining unsolved at the end of the quarter	NIL			

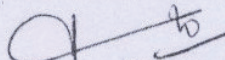
Notes:-

- The above unaudited financial results for quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 12th August, 2015.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and shareholders of the Company. The Company has received Observation / NOC from BSE Limited vide their letter dated 06.08.2015 and is awaiting Observation/ NOC of The Calcutta Stock Exchange Limited.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
 Shristi Infrastructure Development Corporation Limited

Place : Kolkata
 Dated : 12th August, 2015




 Sunil Jha
 Managing Director

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email :secretarial@shristicorp.com
 CIN: L65922WB1990PLC049541

Unaudited Financial Results for the period ended 30th June, 2015

Part - I		Rs. in Lakhs			
Sl No	Particulars	CONSOLIDATED			
		3 Months Ended		Year Ended	
		30.06.15 Unaudited	31.03.15 Audited	30.06.14 Unaudited	31.03.15 Audited
1	INCOME				
	a) Income from Operations	4,350.97	3,264.76	3,526.87	15,409.42
2	EXPENSES				
	a) Cost of materials consumed	1,156.01	664.83	852.94	2,789.09
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	297.20	(1,357.05)	(1,118.17)	(3,774.79)
	c) Construction Expenses	598.68	2,217.25	2,099.12	8,844.54
	d) Employee benefits expense	257.28	274.78	282.03	1,105.05
	e) Depreciation	31.53	40.62	16.35	91.05
	f) Other Expenses	267.90	455.03	298.15	1,848.87
	Total Expenditure	2,608.59	2,295.46	2,430.41	10,903.81
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,742.39	969.30	1,096.45	4,505.62
4	Other Income	44.44	225.46	39.58	417.23
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,786.83	1,194.76	1,136.04	4,922.84
6	Finance Costs	1,743.28	1,180.17	1,062.89	4,554.76
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	43.54	14.58	73.15	368.08
8	Tax Expenses	21.46	(9.80)	33.43	111.22
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	22.08	24.38	39.72	256.86
10	Minority Interest	0.32	(2.74)	0.15	0.22
11	Net Profit / (Loss) after taxes and minority interest (9-10)	21.76	27.12	39.56	256.64
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves				
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.10	0.12	0.18	1.16
Part - II					
A PARTICULARS OF SHAREHOLDING					
	Public shareholding				
	- Number of Shares	5,860,457	5,860,457	10,428,410	5,860,457
	- Percentage of shareholding (%)	26.40%	26.40%	46.79%	26.40%
	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	18.85%	26.16%	18.85%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered				
	- Number of shares	13,259,543	13,259,543	8,691,590	13,259,543
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	81.15%	73.84%	81.15%
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B INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter	nil			
	-Received during the quarter	3			
	-Disposed during the quarter	3			
	-Remaining unsolved at the end of the quarter	nil			



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Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)

Part - III

Particulars	3 Months Ended			Year Ended
	30.06.15 Unaudited	31.03.15 Audited	30.06.14 Unaudited	31.03.15 Audited
1. Segment Revenue				
a) Construction & allied services	2,115	2,025	3,046	10,502
b) Infrastructure Development	2,236	1,234	451	4,782
c) Others	-	6	30	126
Total Income from Operations	4,351	3,265	3,527	15,409
Add: Un-allocable Income	44	225	40	417
Total Income	4,395	3,488	3,566	15,826
2. Segment Results				
a) Construction & allied services	399	302	422	1,496
b) Infrastructure Development	1,394	892	707	3,397
c) Others	(4)	2	7	32
Total Profit Before Interest and Tax	1,789	1,197	1,136	4,925
Less: Interest	1,743	1,180	1,063	4,555
Profit/(Loss) from ordinary activities before tax	46	17	73	370
3. Capital Employed (Segment Assets-Segment Liabilities)				
a) Construction & allied services	6,609	6,906	5,519	6,906
b) Infrastructure Development	81,913	77,907	72,535	77,907
c) Others	806	812	747	812
Total	89,328	85,625	78,801	85,625

Notes:-

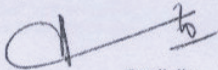
- The above unaudited financial results for quarter ended 30th June, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2015.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of Interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.tseindia.com).
- Company's standalone financial information is as below:-

Particulars	STANDALONE			
	3 Months Ended		Year Ended	
	30.06.15 Unaudited	31.03.15 Audited	30.06.14 Unaudited	31.03.15 Audited
Turnover	2,114.92	2,024.78	3,045.66	10,501.60
Profit Before Tax	70.23	19.60	95.00	312.20
Profit After Tax	47.23	27.34	64.00	224.95

- The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and shareholders of the Company. The Company has received Observation / NOC from BSE Limited vide their letter dated 06.08.2015 and is awaiting Observation/ NOC of The Calcutta Stock Exchange Limited.

- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited



Sunil Jha
Managing Director

Place : Kolkata
Dated : 12th August, 2015



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.
S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

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REVIEW REPORT

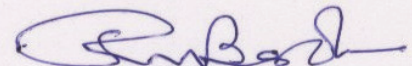
To
The Board of Directors
Shristi Infrastructure Development Corporation Limited

We have reviewed the accompanying statement of un-audited financial results of Shristi Infrastructure Development Corporation Limited, Plot No. X-1, 2 & 3, Block – EP, Sector V, Salt Lake City, Kolkata - 700091 for the **Quarter ended 30th June, 2015** except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co
Firm Registration Number: 302034E
Chartered Accountants



(R. N. Bardhan)
Partner
Membership No.017270

Place: - Kolkata
Date: - 12/08/2015

