

**Shristi Infrastructure Development Corporation Limited**

Regd Office: Plot No. X -1, 2 &amp; 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email: secretarial@shristicorp.com

**Unaudited Financial Results for the quarter ended 30th June, 2013**
**Part - I**

Rs. in Lakhs

Sl No.	Particulars	STANDALONE			
		3 Months Ended			Year Ended
		30.06.13 Unaudited	31.03.13 Audited	30.06.12 Unaudited	31.03.13 Audited
1	<b>INCOME</b>				
	a) Income from Operations	2,471.48	3,235.21	2,594.15	11,456.89
2	<b>EXPENSES</b>				
	a) Cost of materials consumed	265.42	926.62	443.41	2,502.32
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(13.14)	(45.03)	375.03	345.15
	c) Construction Expenses	1,102.57	1,582.34	926.28	5,281.37
	d) Employee benefits expense	175.33	182.97	235.09	808.92
	e) Depreciation	5.41	7.32	7.09	28.79
	f) Other Expenses	379.97	106.43	142.20	502.72
	<b>Total Expenditure</b>	<b>1,915.56</b>	<b>2,760.65</b>	<b>2,129.10</b>	<b>9,469.27</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>555.92</b>	<b>474.57</b>	<b>465.05</b>	<b>1,987.61</b>
4	Other Income	23.90	49.94	44.07	257.37
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>579.82</b>	<b>524.51</b>	<b>509.13</b>	<b>2,244.98</b>
6	Finance Costs	466.37	487.46	409.43	1,883.64
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>113.45</b>	<b>37.05</b>	<b>99.70</b>	<b>361.34</b>
8	Exceptional Items (Goodwill written off)	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>113.45</b>	<b>37.05</b>	<b>99.70</b>	<b>361.34</b>
10	Tax Expenses	37.00	14.07	32.35	119.07
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>76.45</b>	<b>22.97</b>	<b>67.35</b>	<b>242.27</b>
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves				7,687.76
14	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>0.34</b>	<b>0.10</b>	<b>0.30</b>	<b>1.09</b>
<b>Part - II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
Public shareholding					
	- Number of Shares	11,028,410	11,028,410	11,028,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	49.68%	49.68%
Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered				
	- Number of shares	3,080,000	3,080,000	NIL	3080000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%	27.57%	NIL	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	NIL	13.87%
	b) Non-encumbered				
	- Number of shares	8,091,590	8,091,590	11,171,590	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	72.43%	100.00%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	36.45%	36.45%	50.32%	36.45%
<b>B INVESTOR COMPLAINTS</b>					
	-Pending at the beginning of the quarter	NIL			
	-Received during the quarter	1			
	-Disposed during the quarter	1			
	-Remaining unsolved at the end of the quarter	NIL			

**Notes:-**

1. The above Financial Results for quarter/ year ended 30th June, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, 12th August, 2013.

2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.

3. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director  
Shristi Infrastructure Development Corporation Limited

  
D.P. Sarawgi  
Managing Director

Place : Kolkata  
Dated : 12th August, 2013

**Shristi Infrastructure Development Corporation Limited**

Regd Office: Plot X -1, 2 &amp; 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email :secretarial@shristicorp.com

**Unaudited Financial Results for the quarter ended 30th June, 2013**

Rs. in Lakhs

**Part - I**

SI No	Particulars	CONSOLIDATED			
		3 Months Ended			Year Ended
		30.06.13 Unaudited	31.03.13 Audited	30.06.12 Unaudited	31.03.13 Audited
1	<b>INCOME</b>				
	a) Income from Operations	3,771.84	4,002.66	3,018.37	15,616.35
2	<b>EXPENSES</b>				
	a) Cost of materials consumed	318.73	920.01	490.08	2,692.98
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(501.51)	(1,915.17)	(764.12)	(4,378.70)
	c) Construction Expenses	1,743.71	2,857.78	1,486.42	9,477.17
	d) Employee benefits expense	373.31	504.88	382.98	1,671.33
	e) Depreciation	14.94	9.25	13.40	69.72
	f) Other Expenses	602.75	318.64	380.16	1,467.43
	<b>Total Expenditure</b>	<b>2,551.92</b>	<b>2,695.39</b>	<b>1,988.92</b>	<b>10,999.93</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs &amp; exceptional item (1-2)</b>	<b>1,219.92</b>	<b>1,307.27</b>	<b>1,029.46</b>	<b>4,616.42</b>
4	Other Income	93.79	140.66	131.36	600.78
5	<b>Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1,313.71</b>	<b>1,447.93</b>	<b>1,160.82</b>	<b>5,217.20</b>
6	Finance Costs	1,239.18	1,431.91	1,099.60	4,966.86
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>74.52</b>	<b>16.02</b>	<b>61.22</b>	<b>250.35</b>
8	Exceptional Items (Goodwill written off)	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>74.52</b>	<b>16.02</b>	<b>61.22</b>	<b>250.35</b>
10	Tax Expenses	42.77	(43.58)	42.04	128.82
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>31.76</b>	<b>59.59</b>	<b>19.18</b>	<b>121.53</b>
12	Minority Interest	0.61	36.07	(12.52)	0.24
13	<b>Net Profit / (Loss) after taxes and minority interest (11-12)</b>	<b>31.15</b>	<b>23.52</b>	<b>31.70</b>	<b>121.29</b>
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves				39,290.41
16	<b>Earning Per Share (EPS) - Basic &amp; Diluted (Rs.)</b>	<b>0.14</b>	<b>0.11</b>	<b>0.14</b>	<b>0.55</b>

**Part - II**
**A PARTICULARS OF SHAREHOLDING**

Public shareholding				
- Number of Shares	11,028,410	11,028,410	11,028,410	11,028,410
- Percentage of shareholding (%)	49.68%	49.68%	49.68%	49.68%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	3,080,000	3,080,000	NIL	3,080,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.57%	27.57%	NIL	27.57%
- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	NIL	13.87%
b) Non-encumbered				
- Number of shares	8,091,590	8,091,590	11,171,590	8,091,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.43%	72.43%	100.00%	72.43%
- Percentage of shares (as a % of the total share capital of the company)	36.45%	36.45%	50.32%	36.45%
<b>B INVESTOR COMPLAINTS</b>				
-Pending at the beginning of the quarter	nil			
-Received during the quarter	1			
-Disposed during the quarter	1			
-Remaining unsolved at the end of the quarter	nil			

**Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement )  
Part - III**

Particulars	3 Months Ended			Year Ended
	30.06.13 Unaudited	31.03.13 Audited	30.06.12 Unaudited	31.03.13 Audited
<b>1. Segment Revenue</b>				
a) Construction & allied services	2,471	3,235	1,435	10,298
b) Infrastructure Development	1,273	692	1,583	5,167
c) Others	27	75	-	152
Total Income from Operations	<b>3,772</b>	<b>4,003</b>	<b>3,018</b>	<b>15,616</b>
Add: Un-allocable Income	94	141	131	601
<b>Total Income</b>	<b>3,866</b>	<b>4,143</b>	<b>3,150</b>	<b>16,217</b>
<b>2. Segment Results</b>				
a) Construction & allied services	580	525	(170)	1,566
b) Infrastructure Development	732	898	1,357	3,630
c) Others	2	26	(27)	21
Total Profit Before Interest and Tax	<b>1,314</b>	<b>1,448</b>	<b>1,161</b>	<b>5,217</b>
Less: Interest	1,239	1,432	1,100	4,967
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>75</b>	<b>16</b>	<b>61</b>	<b>250</b>
<b>3. Capital Employed</b> (Segment Assets-Segment Liabilities)				
a) Construction & allied services	8,106	8,925	8,298	8,925
b) Infrastructure Development	66,939	77,970	84,855	77,970
c) Others	753	732	681	732
<b>Total</b>	<b>75,798</b>	<b>87,628</b>	<b>93,835</b>	<b>87,628</b>

**Notes:-**

1. The above Financial Results for quarter/ year ended have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2013.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

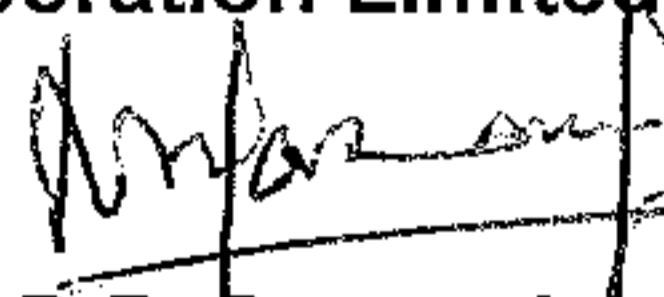
3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website [www.shristicorp.com](http://www.shristicorp.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

4. Company's standalone financial information is as below:-

Particulars	STANDALONE			
	3 Months Ended			Year Ended
	30.06.13 Unaudited	31.03.13 Audited	30.06.12 Unaudited	31.03.13 Audited
Turnover	2,471.48	3,235.21	2,594.15	11,456.89
Profit Before Tax	113.45	37.05	99.70	361.34
Profit After Tax	76.45	22.97	67.35	242.27

5. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director  
Shristi Infrastructure Development Corporation Limited

  
D.P. Sarawgi  
Managing Director

Place : Kolkata  
Dated : 12th August, 2013

# S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI	B.Com., C.T.A. (LOND), F.C.A.	K.S. MEHTA	B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUHURY	B.Sc., B.Com., F.C.A.	R.N. BARDHAN	B.Com., F.C.A.
T.X. SENGUPTA	B.Com., LL.B., F.C.A.	A. DATTA	B.Com., F.C.A.
P.K. BHATTACHARYA	B.Com., F.C.A.	NAVEEN AGGARWAL	B.Com., F.C.A., ISA

KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

CENTRE POINT  
21, OLD COURT HOUSE STREET  
KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398

e-mail : sskco@vsnl.net

To,  
The Board of Directors  
Shristi Infrastructure Development Corporation Limited  
Plot no. X - 1, 2 & 3,  
Block - EP, Sector -V  
Salt Lake City,  
Kolkata - 700 091

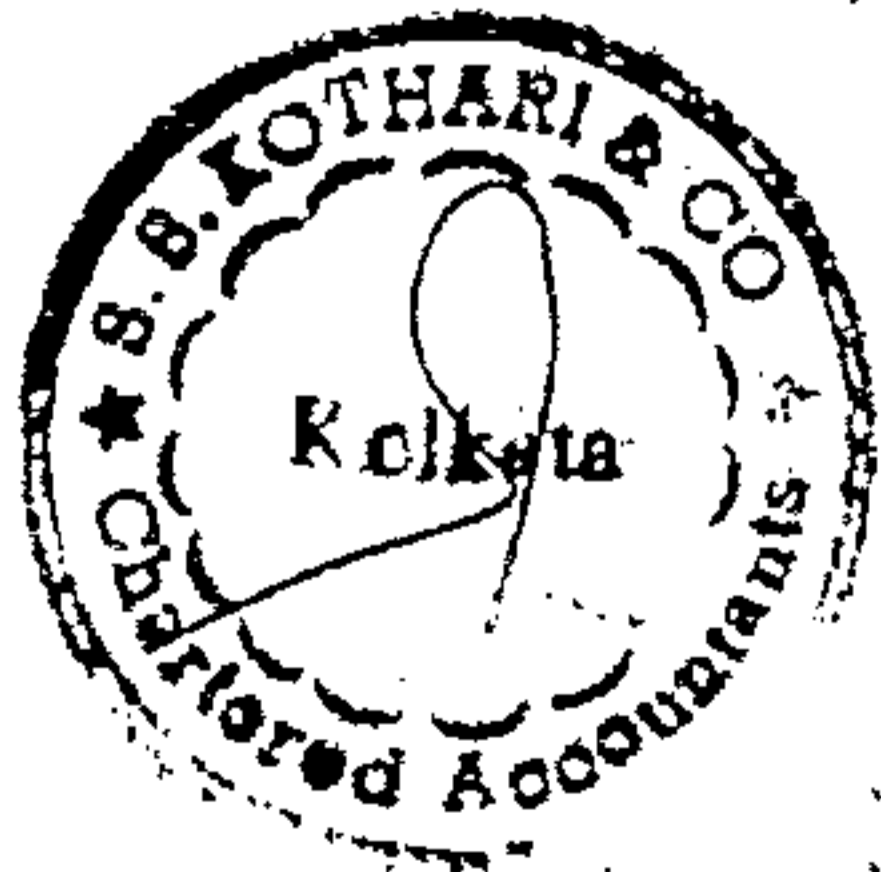
## LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2013

We have reviewed the accompanying statement of unaudited financial results of M/s. Shristi Infrastructure Development Corporation Limited for the period ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari & Co.  
Chartered Accountants  
Firm Regn. NO. 302034E



R.N. Bardhan  
(Partner)

Membership No. 017270

Place: Kolkata

Date: 12<sup>th</sup> August, 2013