

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email: secretarial@shristicorp.com
Unaudited Financial Results for the period ended 30th June, 2012


Rs. in Lakhs

Sl No.	Particulars	STANDALONE			
		Quarter Ended 30.06.12 Unaudited	Quarter Ended 31.03.12 Audited	Quarter Ended 30.06.11 Audited	Year Ended 31.03.12 Audited
1	INCOME				
	a) Income from Operations	2,594.15	5,600.32	1,683.61	12,424.33
2	EXPENSES				
	a) Cost of materials consumed	443.41	2,209.29	352.16	5,053.87
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	375.03	980.17	(142.60)	485.20
	c) Construction Expenses	926.28	1,178.82	635.37	2,759.98
	d) Employee benefits expense	235.09	458.39	217.25	1,286.73
	e) Depreciation	7.09	10.11	5.25	36.97
	f) Other Expenses	142.20	428.85	229.72	1,007.93
	Total Expenditure	2,129.10	5,265.63	1,297.16	10,630.68
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	465.05	334.69	386.46	1,793.65
4	Other Income	44.07	38.87	16.07	62.44
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	509.13	373.56	402.52	1,856.09
6	Finance Costs	409.43	397.82	246.66	1,425.69
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	99.70	(24.26)	155.87	430.40
8	Exceptional Items (Goodwill written off)	-	50.00	50.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	99.70	(74.26)	105.87	230.40
10	Tax Expenses	32.35	(0.27)	50.57	147.24
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	67.35	(73.99)	55.30	83.16
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves				7,511.85
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.30	(0.33)	0.25	0.37
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410
	- Percentage of shareholding	49.68%	49.68%	50.47%	49.68%
	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	11,171,590	11,171,590	10,996,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.32%	50.32%	49.53%	50.32%
B	INVESTOR COMPLAINTS				
	-Pending at the beginning of the quarter	NIL			
	-Received during the quarter	NIL			
	-Disposed during the quarter	NIL			
	-Remaining unsolved at the end of the quarter	NIL			

Notes:-

- The above Financial Results for quarter/ year ended 30th June, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 14th August, 2012.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
 Shristi Infrastructure Development Corporation Limited


 D.P. Sarawgi
 Managing Director

Place : Kolkata
 Dated : 14th August, 2012



SI No	Particulars	CONSOLIDATED			
		Quarter Ended 30.06.12 Unaudited	Quarter Ended 31.03.12 Audited	Quarter Ended 30.06.11 Unaudited	Year Ended 31.03.12 Audited
1	INCOME				
	a) Income from Operations	3,018.37	6,786.18	2,184.18	15,959.36
2	EXPENSES				
	a) Cost of materials consumed	490.08	2,346.37	426.95	5,394.45
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(764.12)	(1,222.77)	(799.78)	(3,651.16)
	c) Construction Expenses	1,486.42	2,731.62	1,352.49	6,074.55
	d) Employee benefits expense	382.98	700.46	330.74	1,959.06
	e) Depreciation	13.40	33.81	14.27	88.34
	f) Other Expenses	380.16	817.42	348.02	1,863.55
	Total Expenditure	1,988.92	5,406.91	1,672.69	11,728.78
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	1,029.46	1,379.26	511.49	4,230.59
4	Other Income	131.36	239.54	135.06	546.96
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,160.82	1,618.81	646.55	4,777.55
6	Finance Costs	1,099.60	1,233.50	983.59	4,268.76
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61.22	385.31	(337.04)	508.79
8	Exceptional Items (Goodwill written off)	-	50.00	50.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	61.22	335.31	(387.04)	308.79
10	Tax Expenses	42.04	14.21	59.94	184.97
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	19.18	321.10	(446.98)	123.83
12	Minority Interest	(12.52)	5.24	9.12	0.30
13	Net Profit / (Loss) after taxes and minority interest (11-12)	31.70	315.86	(437.86)	123.53
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220
15	Reserves excluding Revaluation Reserves				39,283.59
16	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.14	1.42	(2.01)	0.56
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
	- Number of Shares	11,028,410	11,028,410	11,203,410	11,028,410
	- Percentage of shareholding (%)	49.68%	49.68%	50.47%	49.68%
	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	11,171,590	11,171,590	10,996,590	11,171,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.32%	50.32%	49.53%	50.32%
B	INVESTOR COMPLAINTS				
	-Pending at the beginning of the quarter	nil			
	-Received during the quarter	nil			
	-Disposed during the quarter	nil			
	-Remaining unsolved at the end of the quarter	nil			



Handwritten signature

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.12 Unaudited	31.03.12 Audited	30.06.11 Unaudited	31.03.12 Audited
1. Segment Revenue				
a) Construction & allied services	1,435	5,600	1,684	11,963
b) Infrastructure Development	1,583	1,110	501	3,830
c) Others	-	76	-	166
Total Income from Operations	3,018	6,786	2,184	15,959
Add: Un-allocable Income	131	240	135	547
Total Income	3,150	7,026	2,319	16,506
2. Segment Results				
a) Construction & allied services	(170)	374	403	1,866
b) Infrastructure Development	1,357	1,228	244	2,902
c) Others	(27)	17	-	10
Total Profit Before Interest and Tax	1,161	1,619	647	4,778
Less: Interest	1,100	1,233	984	4,269
Profit/(Loss) from ordinary activities before tax	61	385	(337)	509
3. Capital Employed (Segment Assets-Segment Liabilities)				
a) Construction & allied services	8,298	8,074	7,664	8,074
b) Infrastructure Development	84,855	82,856	77,903	82,856
c) Others	681	669	567	669
Total	93,835	91,599	86,134	91,599

Notes:-

- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2012.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shresticorp.com and on the website of BSE (www.bseindia.com).
- Company's standalone financial information is as below:-

Particulars	STANDALONE			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.12 Unaudited	31.03.12 Audited	30.06.11 Unaudited	31.03.12 Audited
Turnover	2,594.15	5,600.32	1,683.61	12,424.33
Profit Before Tax	99.70	(74.26)	105.87	230.39
Profit After Tax	67.35	(73.99)	55.30	83.15

- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shruti Infrastructure Development Corporation Limited


D.P. Safawgi
Managing Director

Place : Kolkata
Dated : 14th August, 2012



S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

INDIA STEAMSHIP HOUSE
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-0279/2758 Res : 2289-1398
e-mail : sskco@vsnl.net

KOLKATA ● DELHI ● MUMBAI ● JAIPUR ● CHENNAI

To,
The Board of Directors
Shristi Infrastructure Development Corporation Limited
Plot X-1,2 & 3, Block – EP, Sector –V, Salt Lake City,
Kolkata – 700 091

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2012

We have reviewed the accompanying statement of un-audited financial results of M/s Shristi Infrastructure Development Corporation Limited and also the Consolidated Statement of Un-audited financial results of Shristi Infrastructure Development Corporation Limited, its subsidiaries and its interest in joint ventures & associates Company of which we are not the Statutory Auditors for the quarter ended 30.06.2012 & three month ended that date. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors of Shristi Infrastructure Development Corporation Limited. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause – 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co.
Chartered Accountants
Firm Regn. No. 302034E



R.N. BARDHAN
(Partner)

Membership No.: 17270

Place: Kolkata
Date: 14/08/2012

