

Shristi Infrastructure Development Corporation Limited
Unaudited Financial Results for the quarter ended 30.06.2009

Rs. in Lakhs

Particulars	Standalone			Consolidated		
	Qtr. Ended 30.6.09	Qtr. Ended 30.6.08	12th Month Ended 31.03.09	Qtr. Ended 30.6.09	Qtr. Ended 30.6.08	12th Month Ended 31.03.09
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1. Net Sales / Income from Operations	1891.11	2146.64	8768.75	2109.83	2211.46	9486.54
2. Expenditure						
a. Increase/(decrease) in stock, in trade and work in progress	(230.53)	(216.95)	564.40	(483.40)	(364.62)	(438.62)
b. Consumption of Raw Materials	347.91	181.8	1199.75	460.82	210.97	1412.15
c. Construction Expenses	1040.51	1097.78	4386.67	1255.45	1192.90	5285.16
d. Employee Cost	68.90	71.39	273.06	109.64	104.80	427.40
e. Depreciation	5.12	5.34	21.99	14.98	17.52	61.69
g. Other Expenditure	144.40	133.52	805.70	195.35	172.65	1152.5
h. Total	1376.30	1272.88	7251.57	1552.84	1334.22	7900.28
3. Profit before other income, interests & exceptional item (1-2)	514.80	873.76	1517.18	557.00	877.24	1586.26
4. Other Income	0.60	5.36	50.75	56.94	6.81	235.3
5. Profit before interests & exceptional item (3+4)	515.41	879.12	1567.93	613.94	884.05	1821.56
6. Interest	389.01	260.81	1163.34	461.01	291.16	1360.59
7. Profit after interests but before exceptional item (5-6)	126.40	618.31	404.59	152.93	592.89	460.97
8. Exceptional Item (Goodwill written off)	50.00	50.00	200.00	50.00	50.00	200.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	76.40	568.31	204.59	102.93	542.89	260.97
10. Tax Expenses including Fringe Benefit Tax	45.86	1.65	141.88	46.43	2.22	161.61
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	30.54	566.66	62.71	56.51	540.67	99.36
12. Extra ordinary item (net off tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	30.54	566.66	62.71	56.51	540.67	99.36
14. Paid-up Equity Share Capital (Face value of Rs.10/-)	2220.00	2220.00	2220.00	2220.00	2220.00	2220.00
15. Reserves excluding Revaluation Reserves as at year end 31.3.09	-	-	706.20	-	-	1951.25
16. Earning Per Share (EPS)	0.14	2.55	0.28	0.25	2.44	0.45
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Rs. Per share						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Rs. Per share	0.14	2.55	0.28	0.25	2.44	0.45
17. Public shareholding						
- Number of Shares	11260705	12279400	11260705	11260705	12279400	11260705
- Percentage of shareholding	50.72	55.31	50.72	50.72	55.31	50.72
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	10939295	9920600	10939295	10939295	9920600	10939295
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.28%	44.69%	49.28%	49.28%	44.69%	49.28%

- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th July, 2009.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 23 on 'Accounting for Investments in Associates in Consolidated Statements' notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company is engaged in Construction & Infrastructure development business. Since the revenue generated from Infrastructure Division Business is less than ten percent of the total revenue, the Segment Reporting as required under Accounting Standard - 17 issued by ICAI is not applicable.
- Pursuant to recent amendments to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Financial Result of the Group. Investors can view the Standalone Financial Results of the Company on Company's website at www.shristicorp.com or on the website of Bombay Stock Exchange (www.bseindia.com)
- Details of investor complaints for the quarter ended 30.06.2009: Beginnig - Nil; Received - 19; Disposed off - 19 and Pending - NIL.
- The Board of Directors at its meeting held on 10.05.2009 has approved transfer of the Infrastructure Development Division of the Company to a wholly owned subsidiary of the Company under a scheme of arrangement effective 31.03.2009, subject to requisite approvals from appropriate authorities. Since approvals are awaited from appropriate authorities including the shareholders, effect of the same has not been given in these accounts.
- Figures pertaining to previous year / periods have been rearranged / regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current year/quarter.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited

Place : Kolkata
Dated : 30th July 2009

Sd/-
(Sujit Kanoria)
Managing Director