

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

CENTRE POINT

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T.K. SENGUPTA	B.Com., LL.B., F.C.A.	P.K BHATTACHARYA	B.com., F.C.A
S.CHAKRABORTY	B.com., F.C.A.,D.I.S.A.(I.C.A.I.)		

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF FINETUNE ENGINEERING SERVICES PVT.LTD.

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **Finetune Engineering Services Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2017, and the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

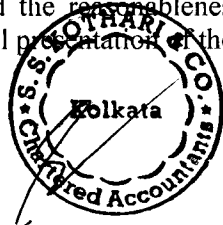
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

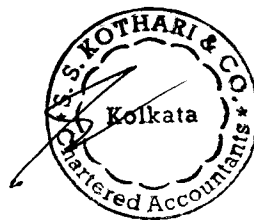
Opinion

In our opinion and to the best of our information and according to the explanations given to us, accompanying standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2017;
- b) In the case of the Statement of profit and Loss, of the **Profit** for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order to the extent applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as at 31st March 2017 taken on record by the Board of Directors, none of the directors as on 31st March 2017 are disqualified from being appointed as a director in terms of Section 164(2) of the Act; and
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



(g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact the financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The company has provided requisite disclosure in its financial statements as to holdings as well as dealings in specified bank notes during the period from 8th November,2016 to 30th December,2016. Based on auditing procedures and relying on management representations, we report that the disclosure is in accordance with the books of accounts maintained by the company as provided to us by the management. (Refer note 12).

Centre point
21,Old Court House Street
Kolkata-700001
The day of May, 2017

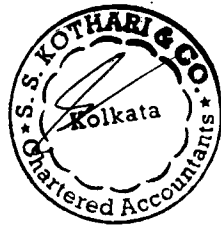
Jyoti

For S. S. Kothari & Co.
Chartered Accountants
Firm's Registration No.302034E


(R N Bardhan)

Partner

Membership No: 017270

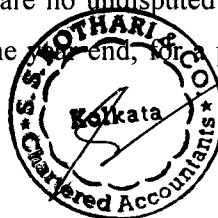


“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading “Report on other Legal and Regulatory Requirements” of our audit report of even date to the financial statements of the company for the year ended March 31, 2017.

As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 and on the basis of such checks as we considered appropriate and the information and explanation given to us, we further report that:

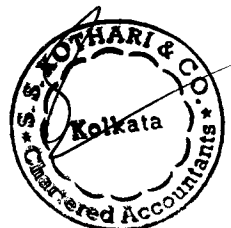
- i. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) Title deeds of immovable properties are held in the Name of the company.
- ii. There are no inventories at the beginning and close of the year.
- iii. As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act and as such clauses 3(iii) (a) to (c) of the Order are not applicable.
- iv. There was no loan, investment, guarantee and security during the year under Section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposits from the public, thus the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act rules framed there under, is not applicable. Accordingly clause (v) of Paragraph 3 of the order is not applicable to the Company.
- vi. Maintenance of cost records has not been specified by the central government under sub Section (1) of section 148 of the Companies Act, 2013 for the activities of the company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is regular in depositing undisputed statutory dues including income tax and cess, service tax with appropriate authorities during the year ended 31 March 2017. As explained to us, the Company did not have any dues on account of provident fund, investor education and protection fund, Employees’ state insurance, sales tax, wealth tax, value added tax, duty of customs and duty of excise.
According to the information and explanations given to us, there are no undisputed amount payable in respect of income tax and cess and Service tax which were outstanding at the year end, for a period of more than 6 months from the date they become payable.



- b) According to the information and explanations given to us, there are no dues of income tax and cess and Service tax which have not been deposited on account of any dispute.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The Company did not paid/provided for any managerial remuneration covered under the provisions of section 197 read with Schedule V to the Act, during the year. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.

Centre point
21,Old court House Street,
Kolkata -700001
The day of May ,2017





For S. S. Kothari & Co.
Chartered Accountants
Firm's Registration No.302034E



(R N Bardhan)
partner
Membership No. 017270

**“ANNEXURE B” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF FINETUNE ENGINEERING SERVICES PVT.LTD.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Finetune Engineering Services Private Limited** (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

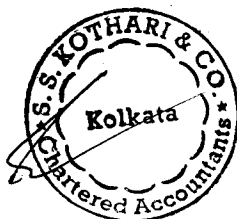
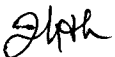
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

Centre Point
21, Old Court House Street,
Kolkata - 700001
The day of May, 2017



For S. S. Kothari & Co.
Chartered Accountants
Firm's Registration No. 302034E



(R N Bardhan)
Partner
Membership No: 017270

FINETUNE ENGINEERING SERVICES PVT. LTD.
BALANCE SHEET AS AT 31st March, 2017

	Notes	As at 31st March, 2017	(Amount in Rs.) As at 31st March, 2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,00,00,000	2,00,00,000
Reserves and Surplus	3	(1,79,27,095)	(1,79,27,392)
		<u>20,72,905</u>	<u>20,72,608</u>
Non Current Liabilities			
Deferred Tax Liability (Net)	6	1,095	2,014
Current Liabilities			
Other Current Liabilities	4	34,209	34,200
		<u>34,209</u>	<u>34,200</u>
TOTAL		<u>21,08,209</u>	<u>21,08,822</u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible assets	5	-	6,322
Deferred Tax Asset (Net)	6	-	-
		<u>-</u>	<u>6,322</u>
Current Assets			
Cash and Cash Equivalents	7	21,949	16,240
Short Term Loans and Advances	8	20,86,260	20,86,260
		<u>21,08,209</u>	<u>21,02,500</u>
TOTAL		<u>21,08,209</u>	<u>21,08,822</u>
Summary of significant accounting policies	1		

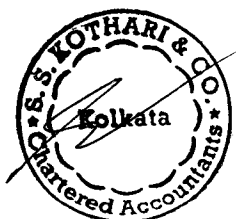
The accompanying notes form an integral part of the financial statements

As per our report of even date

For S.S. Kothari & Co.
Chartered Accountants
FR No. 302034E



R.N. Bardhan
Partner
Membership No. 17270



For & on behalf of the Board



Gautam Malik
Director
DIN: 02545671



B.K. Tulsyan
Director
DIN: 02447595

Place: Kolkata
Dated: 24/05/2017

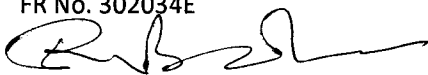
FINETUNE ENGINEERING SERVICES PVT.LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2017

	Notes	Year Ended 31st March, 2017	(Amount in Rs.) Year Ended 31st March, 2016
INCOME			
Other Income	9	19,291	-
TOTAL REVENUE		19,291	-
EXPENSES			
Other Expenses	10	13,591	10,608
Depreciation and amortization expense	5	6,322	2,362
TOTAL EXPENSES		19,913	12,970
PROFIT BEFORE TAX		(622)	(12,970)
Tax Expense			
Deferred tax		(919)	815
Total Tax Expense		(919)	815
PROFIT/LOSS FROM CONTINUING OPERATIONS AFTER TAX		297	(13,785)
Earnings per Equity Share (Nominal Value of Share Rs. 10) (31st March, 2016: Rs.10)			
Basic & Diluted	11	0.00	(0.01)
Summary of significant accounting policies	1		

The accompanying notes form an integral part of the financial statements


As per our report of even date

For **S.S. Kothari & Co.**
Chartered Accountants
FR No. 302034E

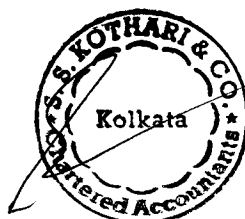


R.N. Bardhan
Partner
Membership No. 17270

For & on behalf of the Board


Gautam Malik
Director
DIN: 02545671

B.K. Tulsyan
Director
DIN: 02447595

Place: Kolkata
Dated: 24/05/2017



FINETUNE ENGINEERING SERVICES PVT. LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2017

	Year Ended 31st March, 2017	(Amount in Rs.) Year Ended 31st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(622)	(12,970)
Adjusted for:		
Depreciation	6,322	2,362
Income Tax	-	-
Operating Profit before working capital changes	5,700	(10,608)
Adjusted for:		
Trade payables & Other liabilities	9	11,133
Loans and Advances	-	(525)
Cash generated from operations	5,709	-
Direct Taxes paid	-	-
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	5,709	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Purchases of Investments	-	-
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loans and Advances	-	-
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES	-	-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5,709	-
Opening Balance of Cash and Cash equivalents	16,240	16,240
Closing Balance of Cash and Cash equivalents	21,949	16,240
Summary of significant accounting policies		

The accompanying notes form an integral part of the financial statements

As per our report of even date

For S.S. Kothari & Co.
Chartered Accountants
FR No. 302034E



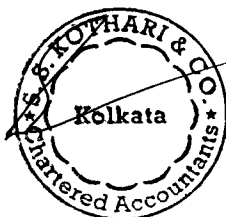
R.N. Bardhan
Partner
Membership No. 17270

Place: Kolkata

Dated: 24/05/2017

For & on behalf of the Board


Gautam Malik
Director
DIN: 02545671


B.K. Tulsyan
Director
DIN: 02447595


FINETUNE ENGINEERING SERVICES PVT. LTD.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The accompanying financial statements have been prepared and presented under the historical cost convention and on an accrual basis unless otherwise stated. These financial statements have been prepared in compliance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the mandatory Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the 2103 Act') read with the Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the 2013 Act (to the extent notified and applicable). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('Indian GAAP') requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities (including contingent liabilities) as on the of the financial statements and reported income and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

C. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

D. DEPRECIATION

Depreciation on fixed assets is provided under Written Down Value method using useful life prescribed in Schedule II to the Companies Act, 2013.

E. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

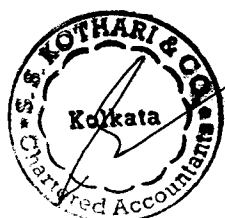
Dividend is recognized when the shareholders' right to receive payments is established by the balance sheet date.

F. FOREIGN EXCHANGE TRANSACTIONS

Foreign currency transactions are recorded at the exchange rates prevailing on the date of such transactions.

Foreign currency monetary assets and liabilities remaining unsettled at the end of the year are translated at the closing exchange rate. Gains and Losses on account of exchange difference either on settlement or on translation are recognized in the relevant head of Profit & Loss Account.

Non-monetary items denominated in foreign currency are reported using exchange rate prevailing on the date of transactions.



FINETUNE ENGINEERING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

G. EMPLOYEE BENEFITS

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

Leave Encashment liabilities are accounted for on accrual basis.

H. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

I. TAXATION

a. Current Tax

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provision of Income Tax Act, 1961.

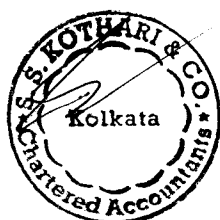
b. Deferred Tax

- i) Deferred tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year and reversal of earlier years' timing differences.
- ii) Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

J. PROVISIONS, CONTINGENT LIABILITES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are material, and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent, and disclosed by way of notes to the accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

(Handwritten signature)



FINETUNE ENGINEERING SERVICES PVT.LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

(Amount in Rs.)

	As At 31st March, 2017	As At 31st March, 2016
2. SHARE CAPITAL		
Authorised		
2,000,000 (31st March, 2015: 2,000,000) Equity Shares of Rs.10/- each	2,00,00,000	2,00,00,000
Issued, Subscribed & Paid-Up		
2,000,000 (31st March, 2015: 2,000,000) Equity Shares of Rs.10/- each fully paid up	2,00,00,000	2,00,00,000
	<u>2,00,00,000</u>	<u>2,00,00,000</u>
(a) Rights, preference, repayability and restriction, if any, on equity shares	All general right applicable as per Companies Act	
(b) Reconciliation of number of shares outstanding at the beginning and end of the year		
Particulars	31st March, 2017	31st March, 2016
	Number	Value
Shares issued and subscribed at the beginning of the year	20,00,000	2,00,00,000
Shares issued and subscribed at the end of the year	20,00,000	2,00,00,000
(c) Details of shareholders holding more than 5% shares in the Company		
Name of the Shareholder	31st March, 2017	31st March, 2016
	Number	% holding
Equity Shares of Rs.10 each fully paid up		
- Shristi Infrastructure Development Corp. Limited along with its nominees	20,00,000	100%
- Shristi Housing Development Ltd. along with its nominees		
(Amalgamated with Shristi Infrastructure Development Corporation Limited pursuant to Hon'ble High Court Order, Calcutta dated 16th February, 2016 which became effective on 31st March, 2016)		20,00,000 100%
3. RESERVES AND SURPLUS		
Profit & Loss Account		
As per last Balance Sheet	(1,79,27,392)	(1,79,13,607)
Add: Profit/(Loss) for the year	297	(13,785)
Total	<u>(1,79,27,095)</u>	<u>(1,79,27,392)</u>
4. OTHER CURRENT LIABILITIES		
Other liabilities	34,209	34,200
Statutory dues payable	-	-
	<u>34,209</u>	<u>34,200</u>
6. DEFERRED TAX ASSET (NET)		
Deferred Tax Asset		
Related to Preliminary Expenses	-	-
Difference due to Sec. 43B of the Income Tax Act, 1961	-	-
Gross Deferred Tax Asset	<u>-</u>	<u>-</u>
Deferred Tax Liability		
Related to Fixed Assets	1,095	2,014
Gross Deferred Tax Liability	<u>1,095</u>	<u>2,014</u>
Net Deferred Tax Asset/Liability	<u>(1,095)</u>	<u>(2,014)</u>
7. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents		
Cash-in-hand	527	527
Balances with scheduled banks		
- in Current Accounts	21,422	15,713
	<u>21,949</u>	<u>16,240</u>
8. SHORT TERM LOANS AND ADVANCES		
(Unsecured, Considered good)		
Loans and advance to related parties	20,80,361	20,80,361
Other Loans and advances	5,899	5,899
	<u>20,86,260</u>	<u>20,86,260</u>



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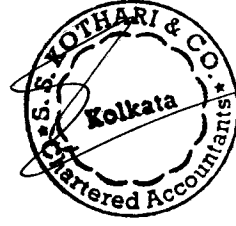
FINETUNE ENGINEERING SERVICES PVT.LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD YEAR 31st March, 2017

5. TANGIBLE ASSETS

(Amount in Rs.)

Description	Gross Block			Depreciation			Net Block			
	As at 31st March, 2016	Additions during the Year	Deductions/a adjustments	As at 31st March, 2017	Up to 31st March, 2016	For the Year	Deductions/a adjustments	Up to 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
Computers	65,500	-	-	65,500	62,866	2,634	-	65,500	-	2,634
Office Equipments	9,550	-	-	9,550	5,862	3,688	-	9,550	-	3,688
TOTAL	75,050	-	-	75,050	68,728	6,322	-	75,050	-	6,322
Previous Year	75,050	-	-	75,050	66,366	2,362	-	68,728	6,322	-

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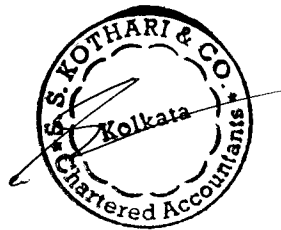


FINETUNE ENGINEERING SERVICES PVT.LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2017

	Year Ended 31st March, 2017	(Amount in Rs.) Year Ended 31st March, 2016
9. OTHER INCOME		
Sundry balance written off	19,291	-
	<u>19,291</u>	<u>-</u>
10. OTHER EXPENSES		
Professional Consultancy Fees	5,614	3,750
Fee & Subscription	1,477	1,842
Audit Fees	6,500	5,000
Misc. Expenses	-	16
	<u>13,591</u>	<u>10,608</u>
11. EARNING PER SHARE (EPS)		
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Share holders	297	(13,785)
Weighted Average number of Equity Shares used as denominator for calculating EPS	20,00,000	20,00,000
Basic and Diluted EPS	0.00	(0.01)

12. Disclosure Regarding Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 are as below:-

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-



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FINETUNE ENGINEERING SERVICES PVT. LTD.**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017**

13. In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.
14. Information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
15. The Company dealt in rendering "Consultancy Services" in India. The company has considered "Consultancy Services" as only business segment for disclosure in the context of Accounting Standard (AS-17) issued by The Institute of Chartered Accountants of India and the conditions prevailing in India being uniform, no separate geographical disclosure considered necessary.
16. As per the information available with the company, there are no dues to any Micro & Small enterprise as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March, 2017. Further no interest has been paid during the year and payable as on 31st March, 2017 to such parties.
17. In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

18. Related Party Transaction

As per Accounting Standard (AS) 18 "Related Party Disclosures", the company's related parties transactions are disclosed below:

a. List of Related parties & relationships where control exists:

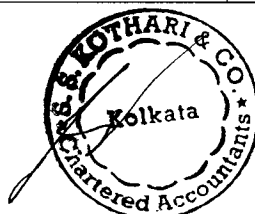
Shristi Infrastructure Development Corporation Limited.

Shristi Housing Development Limited

(Amalgamated with Shristi Infrastructure Development Corporation Limited pursuant to Hon'ble High Court Order, Calcutta dated 16th February, 2016 which became effective on 31st March, 2016)

b. Transaction with Related Parties

Sl. No.	Name of the Party	Nature of Transaction	Amount in Rs.	
			Current Year	Previous Year
1.	Shristi Infrastructure Development Corporation Ltd.	Closing Balance - Loan and Advances	2,080,361/-	-
2.	Shristi Housing Development Limited	Closing Balance - Loan and Advances	-	2,080,361/-



FINETUNE ENGINEERING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

19. The Company has re-classified the previous year figures in accordance with the requirement applicable in the current year.


As per our report of even date

For S.S. Kothari & Co.
Chartered Accountants
FR No. 302034E




R.N. Bardhan
Partner
Membership No. 17270

For & on behalf of the Board



Gautam Malik
Director
DIN:02545671



B.K. Tulsyan
Director
DIN:02447595

Place: Kolkata
Dated: 24/05/2017

