

SIDCL/ Sect./2017-18/946

September 8, 2017

BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. 8th September 2017, have approved the acquisition of equity shares of Vindhychal Attivo Food Park Private Limited.

The requisite information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited

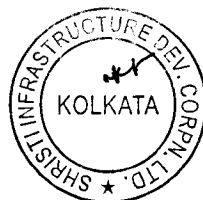


Manoj Agarwal
Company Secretary

Encl: As Above

Annexure-A

Sl. No.	Details of Event that need to be disclosed	Information of events
1.	Name of the target entity	Vindhyachal Attivo Food Park Private Limited (hereinafter referred to as 'VAFPPPL')
2.	Details in brief such as size, turnover, etc.	Paid up Capital: Rs.10,00,000/- (Rupees Ten lakhs only) The Company is yet to commence its commercial Operations, hence turnover, etc. are not available
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Company's stake of 27% in VAFPPPL (27000 shares of Rs.10 each) is increased to 89.31%, pursuant to the acquisition of shares from existing shareholders done at arm length basis. Acquisition does not fall within related party transaction.
4.	Industry to which the entity being acquired belongs	Engaged in providing infrastructure facilities for food processing.
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said transaction is a major step in Company's strategy to grow its infrastructure business and capabilities.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
7.	Indicative time period for completion of the acquisition	Within a week
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
9.	Cost of acquisition or the price at which the shares are acquired	Rs.6,23,100/-
10.	Percentage of Shareholding / Control Acquired or No. of shares Acquired	Post acquisition, the stake would increase to 89.31%.



11.	<p>Brief background about the Entity acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired Entity has presence and any other significant information (in brief)</p>	<p>VAFPPL was incorporated on 20th January 2016 having its presence in India.</p> <p>VAFPPL is engaged in providing infrastructure facilities to the food processing industry, facilitating the establishment of infrastructure for a strong food processing industry backed by an efficient supply chain, which would include collection centers, primary processing centers and cold chain infrastructure.</p> <p>Since, VAFPPL is yet to commence its commercial operations, hence, there is no turnover.</p>
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